

# Giving Your Way

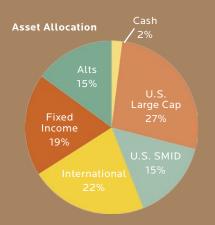


# BY THE NUMBERS

OCT. 1 — DEC. 31, 2014

More than

\$185 Million in assets



#### **Akron Community Foundation**

1.3% Quarterly net return

5.9% 10-year net return

9.1% Avg. annual net return\*

#### Policy Index\*\*

1.6% Quarterly net return

5.8% 10-year net return



\*Our investment policy was established in 1989. See our investment policy statement and management relationships at www.akroncf.org/financials.

\*\*The Policy Index is our investment benchmark, the allocations of which mirror our targeted asset mix.

# PRESIDENT & CEO

I can't believe March is already here. Although any passing of time that can help us forget this bitterly cold winter is OK by me.

As of Feb. 19, the coldest night of the year so far, I'm proud to say I'm officially a medalist. "What event did you win, John?" you might be asking yourself. And that's where the story becomes less about me.

As you may be aware, the Gay Community Endowment Fund of Akron Community Foundation was a platinum sponsor of Gay



Games 9, a major sporting event that came to Cleveland and Akron this past August. On Feb. 19, I was proud to join Ronn Richard, my counterpart from the Cleveland Foundation, at the City Club of Cleveland, where it was announced that this was the most profitable event in the more than 30-year history of the Gay Games. Ronn and I received Gay Games medallions (similar of course to those earned by the competitors) in recognition of the generous support from both of our organizations – and especially our Gay Community Endowment Fund, which will receive \$27,000 of the net profit from the games to continue its work in the Greater Akron community. I'm proud to extend congratulations to John Grafton, one of the founding donors of the fund 14 years ago, for being a part of the panel at that event.

In other exciting news, we're proud to announce that you started a record 16 new funds in December alone, bringing us ever closer to the mark of 500 funds established at your community foundation. As we look ahead to this new year, there are other significant milestones on the horizon, from celebrating our 60th anniversary this coming June to approaching \$200 million in assets thanks to the generosity and permanent commitment to the community of individuals like you. Talk about medalists! Thanks, Greater Akron, for your continued confidence and generosity, which has doubled the philanthropic capital at the community foundation over the past five years, allowing for so much more good work to be done in our community.

We're also in the process of creating and shaping a program that will help charitable people like you realize the many opportunities available for planned giving (from bequests to life insurance to charitable gift annuities). We're so grateful to our board of directors and Professional Advisor Council for their help in the creation of these events and materials. Stay tuned for more information about this program later this spring. And please feel free to give me a call if you'd like to help.

Goodbye winter, hello spring!



John T. Petures Jr. President and CEO



### **BUSINESS OWNERS DEMONSTRATE LOVE FOR BATH**

Two years ago, when Kevin Kroskey bought a home and an office building in Bath Township, it wasn't just a business decision. It was a matter of the heart.

"Bath had always spoken to us," said Kevin of himself and his wife, Brandy. "There is a resounding sense of community pride and hope for the future that resides here."

The same holds true for Caroline Gronowski, a Merriman Valley native who, with her husband, Mark, relocated from Chicago 16 years ago. "When we had kids, I wanted to move back," she explained. "Mark loved the open spaces, and it has been the best place to raise three active kids while pursuing our individual dreams."

#### **GIVE WHERE THEY LIVE**

Caroline, who owns Yoga Bliss, and Kevin, owner of True Wealth Design, are two of several business owners showing their support for the Bath community as Founding Donors to Bath Community Fund, putting them at the heart of a movement to preserve the community's history, charm and resources forever.

The fund began last year after a group of residents pooled their collective thoughts and resources.

"There had been discussions about creating a community fund in Bath for years, and a group of us started researching what it would take," said Nadine Clar, founding donor, Bath Community Fund board member and Bath Homeowners Association president.

The decision to start the fund was influenced by a number of factors, including statewide changes in inheritance tax regulations. These changes eliminated a revenue stream – which sometimes totaled hundreds of thousands of dollars annually – that had historically been used to benefit the community, whether through the purchase of safety equipment or retiring bonds early. By establishing an endowment fund, the founders were able to create a consistent, permanent source of support for Bath.

The fund's premise happens to also be a philosophy Caroline and Yoga Bliss both espouse. "We can achieve more together than alone," she said. "If we want our community to be great, a place where we can all thrive and reach our potential, we have to make sure that people aren't being overlooked. It is also our responsibility to care for our beautiful natural resources."

For Kevin, his reason for giving is even closer to home. "What does Bath Community Fund mean to us? It means our daughter will grow up seeing her mom and dad as people who love their community and who make continual efforts to improve it," he said. He encourages others to do the same. "If you call Bath Township home and have benefited from this wonderful community, I encourage you to do your part."

Do your part. Join Kevin and Caroline as Founding Donors by contacting Jody Miller Konstand, advisory board chair, at 330-618-4477. Or give online at www.akroncf.org/give/BCF.

## BATH COMMUNITY FUND APPROACHES \$250,000 ENDOWMENT CAMPAIGN GOAL

Three months after the public launch of its "For Bath, Forever" endowment campaign, Bath Community Fund is nearing its initial goal of raising \$250,000 in permanent philanthropic capital for the Bath community. To help meet that goal, former Bath residents Roger and Judy Read have pledged to increase their gift of \$5,000 to \$25,000 if another donor matches that gift. This generous offer would propel the fund toward its quarter-million dollar goal.



The following memorial and tribute gifts to Bath Community Fund were made from Nov. 1, 2014, to Jan. 31, 2015:

#### Gifts were made by:

Anonymous Marie & Harry Covington Robert Hemphill, M.D. Robert & Joanne Konstand Richard & Mary Anne Krejci Nancy L. Ray & Joel A. Porter Mary M. Ryan Linda Van Fossen Dianne Powers Wright & Richard Wright

#### In memory of:

Cynthia H. Abell Al Alameda Mary Kay Hudak Dr. Thomas Schlueter Susanne C. Wyatt

#### In honor of:

Terry & Lynne Abramovich Kenneth & Joyce Baldwin Mr. & Mrs. Lloyd Bartell Gary & Libby Bauman Dr. & Mrs. William Bauman Dr. & Mrs. Theodore Bobinsky Jeff Brunty & Melanie Schenk Mr. & Mrs. Allen Bunner

Chris & Maryellen Burnham Mr. & Mrs. Donald Corbett Marie Covington Dr. & Mrs. Robert Donahue Employees and volunteers of Bath Township Dr. & Mrs. Ernest Estep Drs. Thomas & Mary File John & Carol Fondran Robert & Christine Freitag Sean & Jeni Gaffney Mr. & Mrs. Alan Garner George & Elaina Goodrich Greg & Christine Gulish David & Judy Hanna Dr. & Mrs. John Jeanmaire Mary Jenkins George & Susan Klein Jody Miller Konstand Dr. & Mrs. Kenneth Kretchmer Hannah Krumheuer Dr. & Mrs. George Litman Drs. Thomas & Julie Mark Harold & Elaine Marsh Jackie Marshall Fred Mealy & Cynthia Eitner Mr. & Mrs. James Nelson

Rory H. & Diane K. O'Neil Gary & Rachel Post Ernest & Laura Preston Mr. & Mrs. Justin T. Rogers Michael & Jennifer Rorar John & Joanne Sahl Sue Serdinak David & Peggy Shriber Vito & Debbie Sinopoli Dr. & Mrs. Michael Smith Dr. & Mrs. Patrick Stocker Dr. & Mrs. Chris Van Devere David White Peter & Lois Wilson Chuck & Pat Witmer Dr. Henry Wong Dianne Wright Dr. Ian Wright & Kelly Wright William Zavarello & Dr. Elizabeth Bender

Memorial and tribute gifts to Bath Community Fund can honor and recognize a friend, colleague or loved one in a special, enduring way. Make your own gift at www.akroncf.org/give/BCF.

# **NEWS FOR GIVING**



#### FAMILY PHILANTHROPY: TEACHING CHILDREN TO GIVE

By: Margaret Medzie, Vice President of Development & Donor Engagement

As busy as we are on a daily basis, opportunities often pass us by to teach our children how to give. I recently read "Raising Charitable Children" by Carol Weisman, who writes on the importance of engaging children in volunteering and giving. She states that children today are inundated with all kinds of messages about being consumers – to want for themselves rather than to give of themselves.

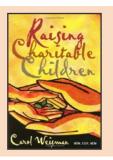
Involving your children and grandchildren in activities and discussions that impact our community plays an important role in their current and future value system and how they will participate later. Here at the community foundation, it has been our experience when working with families who engage both their children and grandchildren in their fund that amazing projects have surfaced. Instead of a normal birthday party for a child, we've seen that child request donations to a local shelter for those in need instead of gifts for herself. Another donor has been working closely with their adult children - who will one day act as advisors to the family's donor-advised fund - to identify organizations that are important to them now, allowing them to make grant recommendations to their charities of choice.

Multigenerational participation and discussions about charitable giving and priorities can go a long way toward ensuring the continuity of family values. Family-based giving is an excellent way to teach financial stewardship and giving back.

In Dorothy Law Nolte's poem "Children Learn What They Live," one of the lines in the poem states: "If children live with sharing, they learn generosity." This line certainly captures the essence that is philanthropy. So often we write our checks to our favorite charities, or have the automatic payment sent from our account, and our children never see us being philanthropic.

Stop, take a minute, and share with your children – no matter what their age – what your charities of choice are and why you support them. Engage your children and grandchildren in the process. You will be glad you did, and so will they.

#### MEET THE AUTHOR



On Thursday, June 11, Akron Community Foundation and hosts David and Cheryl Venarge will welcome Carol Weisman to discuss family philanthropy. For more information, contact Delinda Herman at <a href="mailto:dherman@akroncf.org">dherman@akroncf.org</a> or 330-436-5613. To be invited, register for our e-news at <a href="www.akroncf.org/enews">www.akroncf.org/enews</a>.

# NEWS FOR ADVISORS





Although tax year 2014 ended in December, winter has remained a busy season for Greater Akron's professional advisor network, thanks in part to Mike Zeleznik, local CPA and chair of Akron Community Foundation's Professional Advisor Council. Mike leads this 13-person group of tax, estate and financial planning experts to educate and engage peers on the subject of philanthropy in their client relationships. Here is a sampling of their progress:

Continuing Education: "Charitable Tax Planning for Sale of a Business Interest" is an accredited continuing education course, which has already been presented to more than 100 local professionals in conjunction with the Akron Tax & Estate Planning Council and at firms like CBIZ and Cohen & Company. "We recognized this was a critical topic given the transfer of wealth in our region. We're happy to take the show on the road," said Mike.

To request continuing education at your firm, contact Laura Fink, director of development, at Ifink@akroncf.org or 330-436-5611.

**Planned Giving:** Currently under development is a planned giving series that will educate the public on a variety of legacy giving options, from bequest giving to gifts that provide income or protect assets. "Using a cross-section of local talent from the legal, financial and insurance fields, we hope to encourage clients and open the door to their future plans, not just with their family members, but also their advisors," Mike said.

To learn more, contact Margaret Medzie, vice president of development and donor engagement, at <a href="mailto:mmedzie@akroncf.org">mmedzie@akroncf.org</a> or 330-436-5610.

**Networking Events:** On Feb. 11, Akron Community Foundation and the Professional Advisor Council welcomed Sandy Pianalto, former president and CEO of the Federal Reserve Bank of Cleveland, for a discussion on interest rates during this time of economic uncertainty. Its next event will feature an expert on the subject of business development. "We're here to support the advisor community in all areas, including building their business," Mike said.

See photos from the Feb. 11 event at www.flickr.com/akroncommunityfdn.



#### **New Advisor Resources**

Visit www.myakronlegacy.com for up-todate tools and information, including:

- Free access to our charitable tax reference for every state in the country
- Tax deduction calculators for a variety of giving scenarios
- Print-on-demand literature about clients' planned giving options

Stay updated. Register for our e-news at www.akroncf.org/advisorenews.



#### WELCOME TO THE FOLLOWING NEW FUNDS

#### Cynthia Hurd Abell Memorial Fund

Designated fund established by Robert and Joanne Konstand to benefit Bath Community Fund. particularly for programs that benefit youth.

#### Bruce S. and Sandra S. Bailey Family Fund

Donor-advised fund established by former bank president and Akron Community Foundation board member Bruce and his wife. Sandra.

#### **Blick Clinic Endowment Fund**

Established to enhance the lives of people with disabilities by providing comprehensive services, including clinical outpatient, residential and day programs.

James D. and Mary Jo Boyes Fund Donor-advised fund established by the retired educators to support their favorite charities.

#### Michael and Susan Ciccolini Family **Charitable Fund**

Donor-advised fund established by the couple with the help of wealth advisor Chad Immel.

#### MAH Fund

Donor-advised fund established by an anonymous donor to benefit their favorite causes.

#### Mascio-Medzie Family Fund

Donor-advised fund established by Akron Community Foundation's vice president of development and donor engagement, Margaret Medzie.

#### Benjamin E. Parke Memorial Fund Designated fund established by Morgan and Kathie Parke in

memory of their son Benjamin to support Wadsworth schools.

Mary Beechy Pfeiffer MHS Student Foreign Travel Fund Designated fund established by Charles W. Pfeiffer in memory of his wife, Mary, to support Medina High School students' travel to foreign

countries to study language abroad.

#### Cherie and Steve Shechter Designated Fund

Designated fund established by the couple to support three of their favorite local nonprofits.

#### Cvnthia L. Slezak Fund

Donor-advised fund established by Cynthia Slezak to benefit animal welfare programs, among other causes.

#### Steere Family Fund

Donor-advised fund established by William Steere and his wife. Patricia.

#### Leo G. Walter III and Mary Ann Walter Family Fund

Donor-advised fund established by Leo and Mary Ann with the help of Ted Walter, president of Fifth Third Bank.

#### Wiskind Designated Fund

Designated fund established by Milt Wiskind to benefit five of his favorite causes in the community.

#### **MEMORIAL GIFTS TO:**

Akron Community Foundation for:

Mal & Sue Ames by

Steve & Wendy Ames

Steven Baach by

Chris Dunning

Brownie (Mary Ellen) Baker by

Dr. Linda L. McDonald

**Edward Bayer by** 

Mr. & Mrs. George Emershaw

R.J. Hemphill, M.D.

Marilyn Bednar Kasarda

Bryan & Susan Kinnamon

Margaret L. Lawrence

Frank & Peggy Lopresty

Harold & Catherine Lundstrom

Marjorie E. Melton

Anna Marie Schellin

Walter & Donna Scott

Irving & Beth Sugerman

Deric & Susie Wallace

John Wilkinson

Al Beckwith by

E. James Beckwith

H. Peter Burg by

Eileen Burg

Robert Burg

Ellen Kerr

Deborah Ciraldo by

Louis & Eleanor Ciraldo

Kathleen Colao by

Barbara Ann Hudak

Martin Disque by

Barbara Ann Hudak

Phyllis Disque by

Barbara Ann Hudak

Patrick Feeney by

Don & Lorraine Fair

Carmelo Garofalo by

Bryan & Susan Kinnamon

Judy & Roger Read

Bob & Geri Gudikunst by

John Wilkinson

Mary Kay Hudak by

Rennick Andreoli

Tina & Ryan Boyes

Cutler Real Estate

Dan Marchetta Construction Co. Inc.

Dr. Pearlmarie & Dr. J.D. Goddard

Jean Hockwalt

James & Carol Houchen

Gini Paige

Dorothy & Henry Jameson by

Andrew & Linda Grible

Henry Jameson by

Edythe E. Clark

Mrs. Eleanor Morris by

Carol Barber

Frances Murphey by

Mike & Joan Kolk

Jean O'Neal by

Bruce & Sandy Bailey

June Young Pak by

Dr. Samuel Pak

Sonya T. Parry by

Bruce & Sandy Bailey

Joan Schrank by

Edwin Schrank

Barbara L. Steinkerchner by

Maureen Campion

Robert & Janet Metzger

John Trecaso by

Dr. & Mrs. Ernest Estep

Don & Lorraine Fair

George & Ruth Wilkinson by

John Wilkinson

Ruth I. Wilkinson by

John Wilkinson

Akron-Summit County Public Library Endowment Fund for:

Don Cassidy by

Jennifer A. Cassidy

Bill & Trudy Loeb by

Betty Levinson

Beacon of Light Initiatives/Sgt. Brandon Allen Memorial Fund for:

Brandon Allen by

Lori Rothschild

**Brimfield Historical Society Fund for:** 

Allan E. Bennett by

Kim Davis

Lawrence Bryner by

Barbara Bryner

Donald F. Cannon by

Marie Cannon

Edgar & Cora Lee McCormick by

Bernie & Stan Christensen

Richard & Janet Lewis

Carol McDonald

David McDonald by

Bernie & Stan Christensen

Linda & Michael Dussel

Carol McDonald

Hilda Rohlf by

Diane & Harry Bowman

George Urban by

Jana Urban

Raymond & Grace Alvira Willoughby by

Betsy & Stephen Mako

Pauline Workman by

Susan Workman

Cecil Wright by

Bernadine Wright

Craine's Cholangiocarcinoma Crew Fund for:

Robert W. & Shirley M. Bulgrin by

**Anonymous** 

Cecelia H. Chiu by

John C. Han

Marilyn Dregalla by

Philip Dregalla

Lauren by

Barbara Greene

Mark & Pamela Kunklier

Lynn Walsh

John N. Economou Scholarship Fund for:

Ann Arfaras by

Peter & Eleptheria Butchko

Stuart Clay

Kathy Z. Conrad

Samuel & Alayna Fantozzi

Chris & Shelly Partis

The Pearl Coffee Company

Anna S. Topougis

John & Dell Marie Tsoras

Faye Zambetis & Kathy Conrad

George T. Manos by

Elena Economou

Friends of the Stow-Munroe Falls Public Library Endowment Fund for:

Josephine & Gaylord Bassett by

Barbara Beiling

Carol Burgan by

Stow Women's Club

Janet A. Wilk Kucera by

Mary Ann L. Kucera

Gardeners of Greater Akron Endowment Fund for:

Earl P. Carlton by

**Howard Palmer** 

Judge Harold White by

Frank & Eileen Field

Gay Community Endowment Fund for:

Ray Boggs Jr. by

David L. Jesse

Roy Copeland by

Rod Wellman

Jonathan Kuhns by

Drs. Mark & Sandy Auburn

Louise Kuhns Harvey

Karen M. Krino & Gary L. Rickel

Arlene Markey

Dr. Kathy Stafford

Dr. Sandra Kay and Magdalyn E. Hausfeld Living Endowment Fund for:

Sandra Hausfeld by

Stephen Feldstein

Jessie and Abram Kipple Scholarship Fund for:

Mara Lou Hartenstein by

The Patricia and J. Harvey Graves Family Foundation

Mary Kay Hudak by

The Patricia and J. Harvey Graves Family Foundation

Manuel Nackes by

The Patricia and J. Harvey Graves Family Foundation

Sonya Thomas Parry by

The Patricia and J. Harvey Graves Family Foundation

Medina County Society for the Prevention of Cruelty to Animals Endowment Fund for:

Rose Riggenbach by

Becky Mckee

Millennium Fund for Children for:

Jim Butler by

Sid & Sandra Landskroner

Ruthann Collins by

Tina & Ryan Boyes

**Dorothy Dombo by** 

James Dombo

Leonard Filaseta by

Ralph Filaseta

Steven A. Gardner by

Judy Gardner

Juliana Hobbs by

Rose Marie Schreier

Jean O'Neil by

Ray & Sherrie Kimberly

Our loved ones by

Arlene & Lou Ritenour

Martha Pobering by

**Irmtraud Teets** 

Lucille Pry by

Russell Pry

Lucille Sherwood by

Daniel Barden

Frances G. Shoolroy by

Nick & Ruthie George

Bas R. Young by

Marilyn Young

Charles D. Miller Leadership Fund for:

Charles D. Miller by

Charles King III

Marissa Alexandra Norwood Legacy of Kindness Charitable Giving Fund for:

Marissa A. Norwood by

Akron Children's Hospital Foundation

Climon Lee III, Ph.D.

Benjamin E. Parke Memorial Fund for:

Benjamin E. Parke by

Richard Anderson

Anonymous

James Benchek

The Bicksler Family

Lynette M. Cavalier

Lyriette ivi. Cavailer

Brian & Claudia Coote

Pauline Foley

Linda Haskell

Ann Hawkins

Michelle Henry

Chelle Jenkins

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James A. Meade

Susan Menassa

Terese Miller

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**Thomas Moomaw** 

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Matthew Parke

Mary Porter

Robert & Lisa Reffner

Norman Rericha III

Ralph & Mary Sauer

John Shepherd

Jeremy Smith

Mr. Daniel Snider

Jim & Susan Squire

**Edward Stein** 

Richard Ziegler

Variant Partners, Stephanie Krupp by

Sameer Sarafa

Lillian and William Rosenblatt Fund for:

Kay Hudak by

Nick & Ruthie George

St. Mary Urban Education Endowment Fund for:

Mr. & Mrs. Harry Bellett by
Dolores Bellett

Everett L. Shumate Fund for:

Arthurine Cole Shumate by

Dr. Sarah E. Shumate

Witan Endowment Fund for:

Randy Pyhe by

Deb & Robert Cailor

George Strong by

Deb & Robert Cailor

Gloria Terry by

Deb & Robert Cailor

#### TRIBUTE GIFTS TO:

Akron Community Foundation for:

Ann & Ron Allan by

Dr. & Mrs. Ernest Estep

Rennick Andreoli by

Joan S. Andreoli

Froncie & Greg Repetti

The Richard and Alita Rogers Family Foundation

Todd Winter

Drs. Mark & Sandy Auburn by

Mary Elizabeth Auburn

Dr. & Mrs. William Bauman by

Dr. & Mrs. Ernest Estep

Doug & Kyra Bosnik by

Dr. & Mrs. Ernest Estep

Libert Bozzelli by

Antonetta Romano

Frances Buchholzer by

Dr. & Mrs. Ernest Estep

Eileen Burg by

James J. & Amy B. Cole

Dr. Everett & Michele Burgess by

Dr. & Mrs. Ernest Estep

Sandy & David Burner by

Dr. & Mrs. Ernest Estep

Drs. David & Lynne Cola by

Dr. & Mrs. Ernest Estep

Carolyn W. Cox by

Christine Cox

Elizabeth Dalton by

Amy Dalton

Mary Ann & Tom Deveny by

Dr. & Mrs. Ernest Estep

Drs. T. Clifford & Sandra Deveny by

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Todd & Lisa Dietrich by

Dr. & Mrs. Ernest Estep

Drs. Beverly & Duane Donovan by

Dr. & Mrs. Ernest Estep

Drs. David & Erika Dulle by

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Dr. Cecilia Ellis & Michael Santucci by

Dr. & Mrs. Ernest Estep

Drs. Eric & Sue Ellen Espinal by

Dr. & Mrs. Ernest Estep

Dr. & Mrs. Ernest Estep by

Bryan & Susan Kinnamon

Gene & Ann Fiocca by

Dr. & Mrs. Ernest Estep

Stuart & Carole Giller by

Dr. & Mrs. Ernest Estep

Bill & Ginnie Gore by

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Ray & Sherrie Kimberly

Maureen & Nick Katanic by

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Stark & Knoll

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Mark E. Steinkerchner by

Daniel Steinkerchner

Drs. Helen & Leonard Torok by

Dr. & Mrs. Ernest Estep Drs. Vivian Von Gruenigen &

**Dominic Bagnoli by** 

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Dr. & Mrs. John Wegryn by

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David H. Wilkinson by

John Wilkinson

Lynn & Mark Yanke by

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Ramsey & Tess Yoder by

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Joseph & Debbie Zarconi by

Dr. & Mrs. Ernest Estep

Akron Marathon Sustainability Fund for:

Steve Marks by

Robert & Leslie Littman

Akron Rotary Foundation Endowment Fund for:

Rennick & Dee Andreoli by

Cherie and Steve Shechter Charitable Giving Fund

Shon Christy by

Gail Kerzner

Mark Krohn by

Gail Kerzner

Brimfield Historical Society Fund for:

The Bradstock Family by

Linda B. MacDougall

Craine's Cholangiocarcinoma Crew Fund for:

Lisa Craine by

Annie Laurie Chelovitz

Dominic by

David Moore

Food Pantry Capacity Fund of Akron Community Foundation for:

Stephen & Anne McMillan by

Katherine McMillan

Friends of the Stow-Munroe Falls Public Library Endowment Fund for:

All of the friends of the library by

Barbara Beiling

The Friends of The Summit Endowment Fund for:

Jenny Birnbaum by

Fran Waybright

Gay Community Endowment Fund for:

Keven Fass-Ferrara by

Katie Carney

John Grafton & Richard Worswick by

George Vassos

Dr. Steven Schmidt & Richard Krochka by

Robert & Evelyn Anthony

Drs. Mark & Sandy Auburn

Roxia Boykin

Madeline & Libert Bozzelli

Tom & Dona Cardone

Mary M. Chapman

Michael R. Dalton

Jo Dangel & Diane Kovachik

Marc A. D'Antonio

Lia A. Fleming

Dr. Jay A. Gershen

Timothy Gorbach

John Grafton & Richard Worswick

Karen M. Krino & Gary L. Rickel

Joseph Krochka

Mary Margaret Rowlands

Dr. Christopher Sullivan

Jeff & Libby Wilson

Leadership Akron Endowment Fund for:

Jessica Cherok by

Marcia Holcomb

Karen Talbott by

Marcia Holcomb

Medina County Society for the Prevention of Cruelty to Animals Endowment Fund for:

Wilbur by

Amanda lacona

Medina County Women's Endowment Fund for:

Nancy Pound by

Delcie Pound

Carol Starrick by

John & Virginia Jeandrevin

Millennium Fund for Children for:

Drew & Naomi Boyes by

rew & Naoiiii boyes b

Tina & Ryan Boyes

The children, grandchildren and great-grandchildren of Garry & Elizabeth Light by

Sylvia Davis

Elizabeth Dalton by

Sylvia Trundle

Laura Fink by

Carolyn W. Cox

John & Alyce Hunsicker by

Bonnie Filer-Tubaugh

Jan Leach by

Marie & Harry Covington

Erwin Maseelall, M.D., by

Dr. & Mrs. Andrew Raynor

Our five grandchildren by

Bryan & Susan Kinnamon

Mary B. Robinson by

Irene Robinson

Shaun Schweitzer by

Kim Nott

Benjamin E. Parke Memorial Fund for:

Wadsworth Drama Boosters by

Michele Adams

Stewart's Caring Place Endowment Fund for:

Rennick Andreoli by

Joe & Suzanne Henninger

Witan Endowment Fund for:

2014-2015 Boards Special Appointments by

Deb & Robert Cailor

**Doris Antal by** 

Mella A. Castner

Tracie Baumgardner by

Steve & Cherie Shechter

Nancy Bennett by

Deb & Robert Cailor

Barbara Gerber by

Bruce & Tracie Lee Baumgardner

Jo Anne Kreiser by

Andrea Wlaszyn

Jan Linstrom by

Diana & James Snider

Bev Smith by

Doris Antal

Diana Snider by

Dana & Patricia Noel

Andrea Wlaszyn by

Christine Krinsky

# **COMMUNITY INVESTMENT**



#### WELCOME

In January, we welcomed Teresa LeGrair as our new community investment officer.

A longtime nonprofit leader in Greater Akron, Teresa comes with more than 20 years of experience, most recently serving as executive director of the Boys & Girls Clubs of the Western Reserve.

In her new position at the community foundation, Teresa will work closely with our Community Investment Committee as well as local nonprofits requesting funding through our quarterly competitive grant-making program.

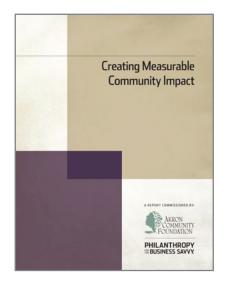
"Teresa's deep knowledge of the community, its needs and resources made her the perfect fit for this position," said John T. Petures Jr., president and CEO of Akron Community Foundation. "We're excited to welcome her to our team."

# COMMUNITY REPORT SHOWS ISSUES' INTERCONNECTEDNESS

To commemorate our 60th anniversary of building community philanthropy, Akron Community Foundation released an assessment of the most pressing quality-of-life issues facing Summit County.

This 16-page report, titled "Creating Measurable Community Impact," examines the issues of employment, early childhood poverty, food insecurity and transportation, as well as an emerging issue, the growing senior population. The report provides data on each issue, examines how they impact one another, and suggests opportunities for improvement.

"Understanding the interconnectedness between key community issues like this helps us better target our funding," said John Garofalo, vice president of community investment at Akron Community Foundation. "For instance, research indicates that poverty in early childhood can impact eventual employment success, so we prioritize a portion of our educational funding on early childhood initiatives knowing that these initiatives can have positive effects on the children involved for years to come."



The report was the result of a study Akron Community Foundation commissioned from The Center for Community Solutions, a Northeast Ohio nonprofit, nonpartisan think tank specializing in applied research, public policy and advocacy. Akron Community Foundation will share this report with other area funders, nonprofits, local leaders and philanthropists to help target funding and encourage collaboration on these prevalent and emerging issues.

"Work to address some of these issues is already well underway at Akron Community Foundation and throughout the community," said John T. Petures Jr., president and CEO of the organization. "We are eager to collaborate around these issues with fellow leaders, funders, nonprofits and philanthropists so we can make systemic, enduring improvements that benefit all Summit County residents."

You can download "Creating Measurable Community Impact" for free at www.akroncf.org/communityreport.



### **EDUCATION GRANTS ANNOUNCED**

In February, Akron Community Foundation announced grants totaling \$1,822,249: \$1,322,749 from designated, donor-advised, agency endowment and scholarship funds, and \$499,500 in competitive education and early learning grants.

More than 90 percent of education funding was awarded to programs that align with Summit Education Initiative's Cradle to Career continuum, a priority the community foundation announced in November. Grants will fund programs that address key transition points in a child's life, from kindergarten readiness to college and career readiness. The board awarded a \$35,000 grant to SEI to continue aligning the work of out-of-school providers with student needs based on data from schools. The community foundation funded the creation of the program in 2014.

"This program really bridges the gap between formal and informal

educators," said John Garofalo, Akron Community Foundation's vice president of community investment. "Not only is SEI providing the data directly from schools that out-of-school providers need to reinforce what is taught in the classroom, they're helping these providers align their metrics, refine their measurement tools, and direct their programming to support the larger countywide effort to educate our children."

In addition to the competitive education grants Akron Community Foundation's board awarded this quarter, the following donoradvised funds have offered an additional \$82,500 in grants to education and early learning programs: Howard Atwood Family Fund, Marilyn Meyers Buckey Family Fund, H. Peter Burg Fund, and an anonymous fund.

To see a full list of the competitive education grants, visit www. akroncf.org/educationgrants.

### YOUR GRANTS

This quarter, your donor-advised, designated, agency endowment and scholarship funds made 321 grants totaling \$1,322,749. The following is a sampling of the programs you supported:

#### Akron Roundtable

To sponsor the Steven Johnson Akron Roundtable Extra event and support attendance of University of Akron students, \$2,500

Boys & Girls Clubs of the Western Reserve Inc.

To support Holiday for Kids, a program that lets club members shop for holiday gifts, \$5,000

H.M. Life Opportunity Services To support the Youth Services program for children transitioning from homelessness, \$10,000

Stan Hywet Hall & Gardens Inc.
To support the 2nd Century Capital
Campaign, \$34,000

Summit County Historical Society For research and development of profiles on innovators in Akron's history, \$20,000

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# **INITIATIVES**

# WEF AWARDS \$85,000 TO LOCAL NONPROFITS

The Women's Endowment Fund of Akron Community Foundation recently awarded \$85,000 to 12 nonprofit organizations that improve life for Summit County's women and girls. This latest round of grants was ratified by Akron Community Foundation's board on Friday, Feb. 20, at its quarterly meeting.

Among this year's funding priorities were health and wellness, safety from violence, and economic empowerment for local women and girls. Two of the grants supported programs that advance women's careers, including a \$7,500 grant to the American Red Cross of Summit & Portage Counties for its Nurse Assistant Training program.

The program trains young women to become home health aides and state tested nursing assistants (STNAs). A recent report on job outlooks identifies home health aides as one of the top two fields for projected growth in the next few years. Workforce development programs like those at the Red Cross not only fill the demand for qualified employees but also benefit the personal economies of women who could otherwise be living on the brink of poverty.

"By providing a pathway for young women to enter the workforce in a growing field, we're empowering them to improve the quality of life of their own families and the community as a whole," said Katie



The American Red Cross of Summit & Portage Counties helps advance women's careers with its Nurse Assistant Training program.

Smucker, Grants Committee co-chair of the Women's Endowment Fund.

For a complete list of grants awarded this year, visit www. akroncf.org/WEFGrants.

# **ODOM FUND AWARDS \$13,000 IN GRANTS**

On Friday, Feb. 20, the Vernon L. Odom Fund of Akron Community Foundation awarded \$13,000 in grants to programs that promote diversity and enrich the quality of life within local minority communities.

More than half of the grants will support programs for minority youth, including a \$1,000 grant to Crown Point Ecology Center for the 2015 Summer Farm & Science Camp. The weeklong camp offers area children a unique, hands-on learning experience on a 115-acre farm and nature preserve. While there, kids have the opportunity to

grow produce in an organic garden, collect chicken eggs, take a peek inside the beehive, and discover living creatures in the pond.

Thanks to this year's grant from the Vernon L. Odom Fund, 75 low-income, minority youth from Summit County will have the chance to experience the camp, including children from Proyecto Raices, a bilingual program of Akron's St. Bernard Parish that provides cultural enrichment for area Latino children. For many of these children, it will be their first time on a farm, said Nancy Wolf, Crown Point's executive director.

"Many children today do not have easy access to green space and spend increasingly more time (in front of) a screen," Wolf said. "Our camp offers an antidote to these trends."

Other grants this year will provide diversity training for people who serve victims of domestic violence and sexual assault; support a math and reading tutoring program for minority students; and help African-American fathers develop closer relationships with their children.

For a complete list of this year's grants, visit www.akroncf.org/ OdomGrants.



# Arts & Culture Grant Deadline

# April 1, 2015 Akron Community Foundation

Akron Community
Foundation is accepting grant applications for performing and visual arts programs, historical societies and museums, and media projects.
For details or to apply, visit www.akroncf.org/communityfundgrants.

#### Bus Tour: Arts & Culture

#### April 23, 2015 2:30 PM

Join us for an afternoon filled with performing arts as we visit 91.3 The Summit and Magical Theatre Company.
To reserve your spot, contact De Shawn Pickett at dpickett@akroncf.org or 330-376-8522.

#### GCEF Annual Meeting

#### April 26, 2015 2 PM Hilton Garden Inn Akron

Hear from Judy Shepard, from the Matthew Shepard Foundation, at this year's annual meeting. Sign up for GCEF's e-news to be one of the first to hear about tickets at www. gaycommunityfund.org.

See a full list of community events or submit your own nonprofit event at <a href="https://www.akroncf.org/AroundAkronCalendar">www.akroncf.org/AroundAkronCalendar</a>.

# WOMEN'S ENDOWMENT FUND HOSTS ANNUAL DINNER

The Women's Endowment Fund welcomes Kathleen Kennedy Townsend as this year's featured speaker for "For Women, Forever," its signature fundraiser being held on March 12.

Townsend is a political trailblazer and author who served as the first woman lieutenant governor of Maryland. Townsend, the eldest child of Robert and Ethel Kennedy, will share her experience in women's leadership and philanthropy with hundreds of guests at the annual dinner.



Kathleen Kennedy Townsend

"For Women, Forever" celebrates women as philanthropists and raises money for the endowment.

Tickets for the event start at \$75 per person and include a 5:30 p.m. cocktail reception with the fund's most recent grantees, followed by dinner and the program at 6:30 p.m. Learn more or purchase tickets at www.akroncf.org/WEFAnnualDinner.

#### **CONTACT US**

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# 2014 GAY GAMES: LESSONS & LEGACIES

Profitable games benefit Gay Community Endowment Fund



The LGBT community and its friends and allies gathered on Thursday, Feb. 19, for an exciting recap of the games that took Northeast Ohio by storm in August 2014. After the most profitable year in Gay Games history, event officials announced the Gay Community Endowment Fund will receive \$27,000 of the net profit from the games, bringing the fund's endowment to nearly \$1 million.

John T. Petures Jr., president and CEO of Akron Community Foundation, and John Grafton, Gay Community Endowment Fund board member, spoke to the crowd during the event and helped release "The Final Report: By the Numbers," which summarizes the impact of the games on Northeast Ohio.

To download the report, visit www.gaycommunityfund.org. Or, to help the fund reach its \$1 million milestone, visit www.akroncf.org/give/GCEF.