

The Signal

An Akron Community Foundation Magazine

IN THIS ISSUE

Rooted In Philanthropy

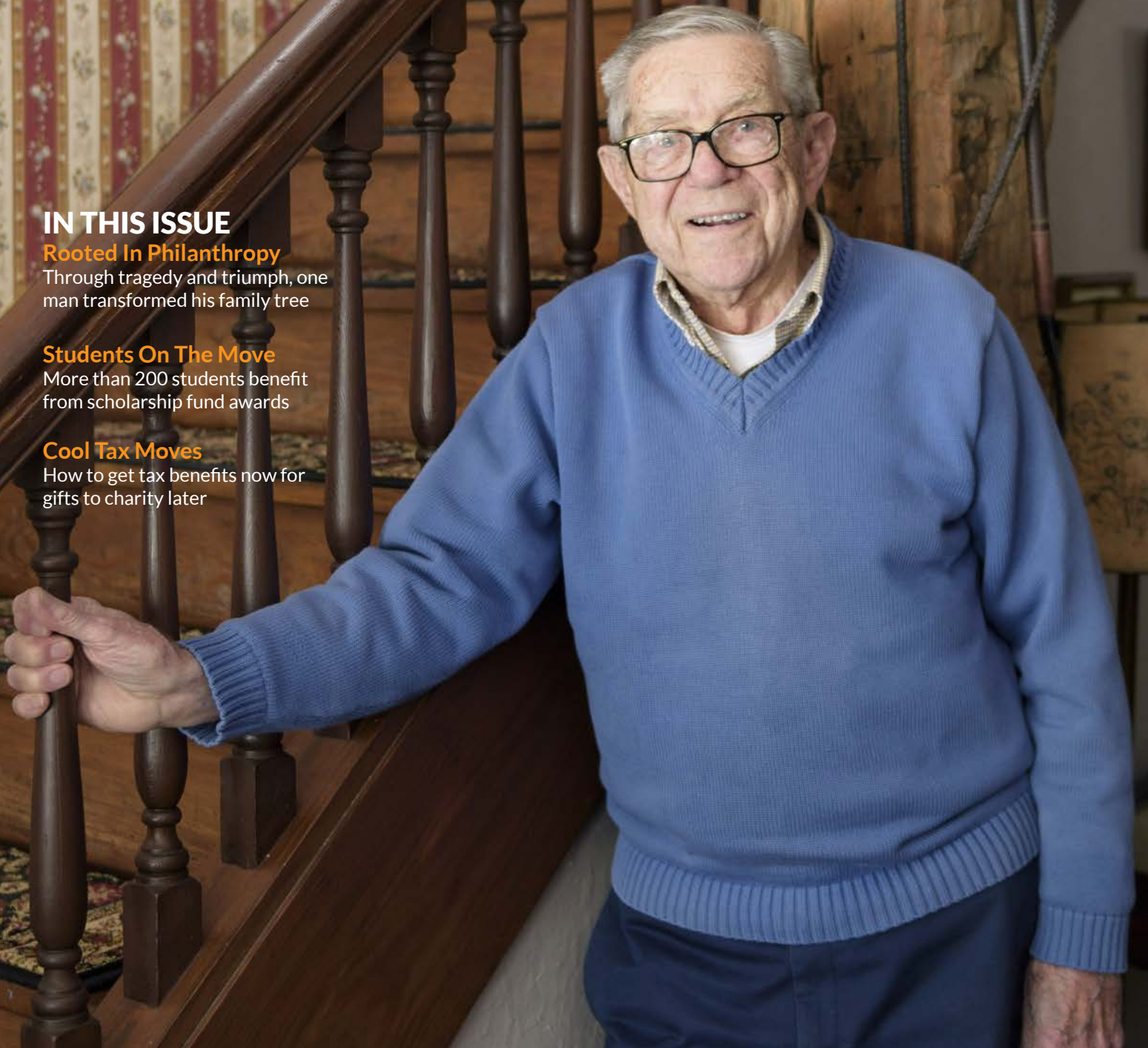
Through tragedy and triumph, one man transformed his family tree

Students On The Move

More than 200 students benefit from scholarship fund awards

Cool Tax Moves

How to get tax benefits now for gifts to charity later



The Signal

An Akron Community Foundation Magazine

Magazine Staff

Tracy Burt *Editor*
Chris Miller *Contributor*
Kristen Ashby *Copy Editor*
Kinsey Ury *Editorial Assistant*
Ryan Humbert *Designer*
Dale Dong *Photographer*

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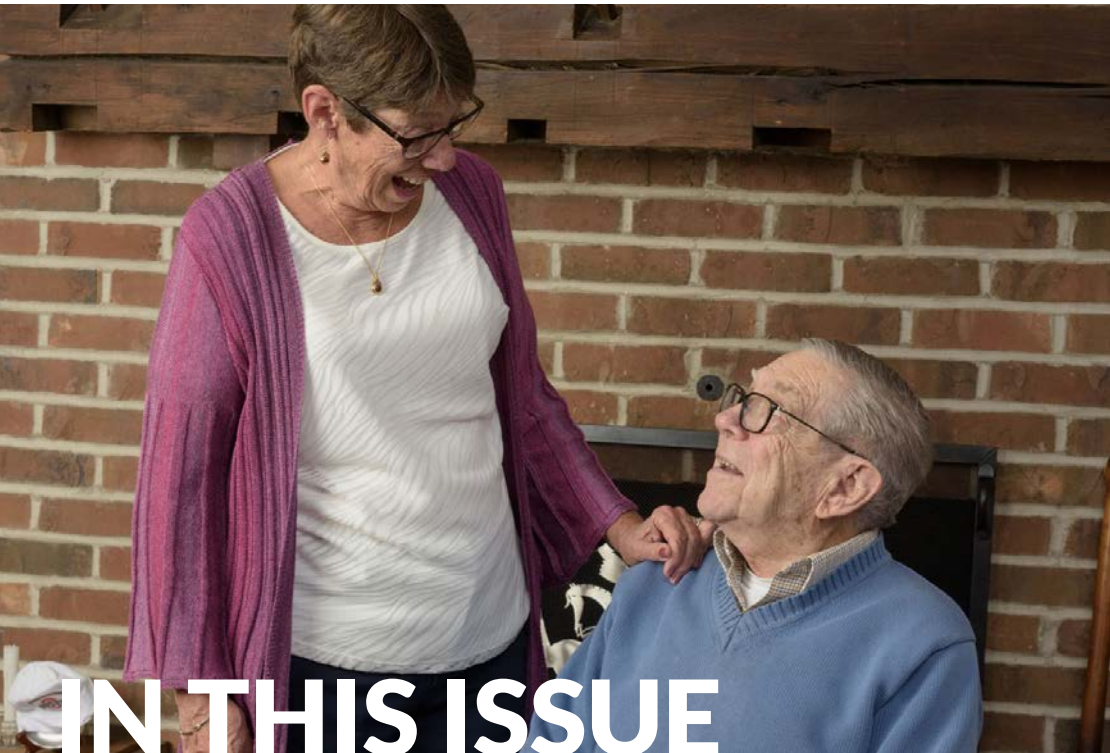
We Strive For Accuracy

If you discover an error in this publication, please contact
kury@akroncf.org
or 330-436-5617

Address Changes

dherman@akroncf.org
330-436-5613

Cover photo by Dale Dong



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Seen on Cedar Street

On display in the Akron Community Foundation lobby are works by talented local artists like Ed Green, whose painting titled "City Blues" can be seen next to our reception desk. Many of the pieces are available for purchase by contacting De Shawn Pickett at dpickett@akroncf.org or 330-376-8522.



CELEBRATING LEGACY

By John T. Petures Jr.

TIME FLIES WHEN WE'RE HAVING FUN. And what a ride it's been as I celebrate my 10th anniversary as the president and CEO of Akron Community Foundation. As I reflect on the past decade, I am amazed by the extraordinary generosity of this community and your dedication to building permanent philanthropy.

I've lived in three different states in my nearly 40-year nonprofit career, and I'm continually inspired by the selfless commitment so many of you have made to strengthen the mind, body and soul of our friends and neighbors. You've heard it many times, but your gifts of time, talent and treasure really do make a difference in improving the quality of life in our community.

We completed our fiscal year on March 31, 2018, and I am proud to report that 51 new funds were established in that time – a record for your community foundation. Even more incredible, total grants and distributions back into the community topped last year's record and exceeded \$13.2 million. Our total historical grantmaking has now surpassed \$150 million and continues to change countless lives in Akron and across the nation. Thank you to our donors, fundholders, current and former board members, grantees and advisors, who have

helped Akron Community Foundation grow to represent a family of more than 600 funds and more than \$220 million in philanthropic capital.

By their nature, community foundations are place-based organizations, and each one is unique to its geographic footprint – just as we are for Summit and Medina counties. In this issue of The Signal, we're excited to share the moving story of the Schrank family and how blessed we are to remain connected to three generations of this historic family and their legacy of giving back to our community.

On a final note, I want to share my heartfelt gratitude on behalf of my entire family for the uplifting cards, sentiments and memorial donations we received following the passing of my mom in December. The Stewart's Caring Place Endowment Fund was the beneficiary of many of your gifts, and our hearts and spirits soared to see the love and compassion you expressed so generously when we needed it most.

It has been a pleasure to serve the families and organizations of this community for the last decade. Here's to many more years of friendship and collaboration. 🌱

FROM FACEBOOK

RePlay for Kids

@replay4kids

Thank you to Akron Community Foundation's Millennium Fund for Children for funding a community toy adapting workshop in Summit County!

Global Ties Akron

@globaltiesakron

A world of gratitude to Akron Community Foundation for the opportunity to present this morning and for your continued support! You make our Global Education programs possible.

VANTAGE Aging

@VANTAGEAging

Thank you to Akron Community Foundation for its support! Hundreds of older adults can remain in their homes and communities!

The Homeless Charity

@thehomelesscharity

We just got our very first official grant. Akron Community Foundation took a chance on our new charity. They are helping our program that helps recovering opiate users experiencing homelessness.

Summit Education Initiative

@SummitEducationInitiative

Thank you to Akron Community Foundation for their generous support of Readiness Coalitions in Summit County.



BACK & FORTH

Melina (Boyce), on behalf of the Cuyahoga Valley Scenic Railroad, we would like to thank you for thinking of us as the recipient of your birthday gifts. When we received the letter from John Petures, we were trying to figure out how the process worked because we had never seen a gift to our endowment fund in this manner. We're thrilled that you thought of us. We also take great responsibility in taking care of the Scenic Railroad knowing that someone like you in our community thinks so highly of our mission. We look forward to seeing you on the train soon... and happy belated birthday!

Bobby Dinkins

Cuyahoga Valley Scenic Railroad

Today is a great day for Bright Star Books and for our efforts to ensure every young child in Greater Akron has access to age-appropriate books. We were honored to learn we will receive \$6,000 in funding from Akron Community Foundation. We are very honored by ACF's confidence in our efforts!

Keith Seher

Bright Star Books

Margaret (Medzie), thank you so much for helping make a very special day for our family. The girls were very inspired. They even put on a Rapunzel play for us on Thursday. Happy New Year!

Bill & Anne Lowery

Fundholders and The Center for Family Philanthropy Participants

Talk To Us! Do you have a note of appreciation you'd like to share? Perhaps a photo of the good work our grantees and fundholders are doing in the community? Send it to Kinsey Ury, Marketing Assistant, Akron Community Foundation, 345 W. Cedar St., Akron, OH 44307 or kury@akroncf.org. Submissions may be edited for length and clarity.



Cuyahoga Valley Scenic Railroad

Laura (Fink), I'm pleased that a University of Akron student won the guitar competition. I look forward to meeting him and hearing him perform at the scholarship winners concert. Thank you for helping me make the scholarship a reality.

Margaret Hunter
Fundholder

Kim (Nott), you once again have done an excellent job in preparing us for the grant selection committee meeting! It went so smoothly. The Medina County community will benefit in many ways because of the decisions that we were able to make today, and your organizational skills and great communication helped us tremendously!

Dr. Mari Halkovich
Medina County Women's Endowment Fund

NEW FUNDS

During the second half of fiscal year 2018 (Oct. 1, 2017 – March 31, 2018), we were pleased to welcome 25 new funds established by charitable individuals, families and organizations throughout Greater Akron.

Donor-Advised Funds

- Tom, Mary and Becky Babcox Family Foundation Fund
- Brockman Family Fund
- Brown Family Foundation Fund
- Gerstenmaier Family Fund
- Hart Family Fund
- Jones Family Fund
- Katz and Kittens Fund
- Labuda Family Fund
- John and Regina Lindeman Family Fund
- Michael J. Marz Charitable Fund
- George Nahmi Family Fund
- Remington Family Fund
- Richard and Alita Rogers Fund
- Shapiro Family Fund
- Von Zastrow Family Fund
- Anonymous Giving by Laura L. Wallerstein Fund
- Joseph R. and Candi S. Weber Family Fund
- Steven and Wendy Zimmerman Fund

Designated Funds

- Summit County Police & Fire Community Engagement Fund
Established to support a community outreach program that strengthens the relationship between Summit County safety forces and local neighborhoods

Agency Endowment Funds

- Akron Roundtable Endowment Fund
- Family & Community Services Endowment Fund
- Dennis & Holly Endowment Fund for Creativity at Magical Theatre Company
- Peninsula Foundation Endowment Fund
- Marilyn Stroud Music Alive Program Endowment Fund

Scholarship Funds

- Summit County Master Gardeners Scholarship Fund
Established to provide scholarships to Summit County residents who are pursuing a degree in horticulture, agriculture or a related field

Professional Advisor Partners

Thanks to the following accountants, attorneys and financial advisors for helping their clients fulfill their philanthropic vision by establishing a fund at Akron Community Foundation from October 31, 2017 to March 31, 2018:

Steven Cox Roetzel & Andress LPA

Tom Gedelian Sikich LLP

Chad Immel Edward Jones

Robert G. Konstand Attorney at Law

Rob Malone Buckingham, Doolittle & Burroughs LLC

Doug Mathey Sikich LLP

Ann Salek Critchfield, Critchfield & Johnston Ltd.

Mark Wernig The Heritage Group at Morgan Stanley

Patrick Weschler Buckingham, Doolittle & Burroughs LLC

Are you an advisor? Learn how we can assist you at www.akroncf.org/Advisors.

6 TYPES OF FUNDS

DO IT YOURSELF

Donor-Advised Funds
A great private foundation alternative – you choose the grants

Designated Funds
Support one or more of your favorite organizations

Agency Endowment Funds
A predictable stream of income for your nonprofit

DO IT WITH HELP

Scholarship Funds
Fund students' education in your or a loved one's name

Field-of-Interest Funds
Permanently advance a cause or causes you're passionate about

Unrestricted Funds
Meet the community's ever-changing needs

Learn more about your fund options at www.akroncf.org/FundTypes.

Thank you to the more than 600 fundholders who have trusted Akron Community Foundation to steward and grow your philanthropic dollars. Greater Akron thanks you for the more than \$13.2 million – a fiscal year record – that you helped distribute back into the community this year.

DONOR-DIRECTED FUNDS

Donor-Advised Funds

Acorn Fund
Addicott-Albanese Family Fund
Allan Family Fund
Allard Family Fund
Suzanne and Mitch Allen Family Fund
Mark and Michele Allio Family Fund
Sue and Mal Ames Fund
Rennick and Dee Andreoli Family Fund
Apple Growth Partners Community Outreach Charitable Giving Fund
Rev. Dr. Byron Arledge Fund
*Howard Atwood Family Fund (Est. 2009)
Sandy K. and Mark S. Auburn Fund
Steven Baach Charities Fund
Bruce S. and Sandra S. Bailey Family Fund
Bailey-Culp Family Fund
Marilyn and Tom H. Barrett Fund
Edward and C. Georgene Bayer Fund
*Beacon of Light Initiatives/Wings of Eagles Fund (Est. 2012)
Belair Family Fund
Suzanne C. and Charles L. Bond Family Fund
Charles E. and Mary K. Booth Family Fund
James D. and Mary Jo Boyes Fund
Rob and Alyssa Briggs Fund
Thomas, Ani & Lucca Bruno Family Fund
Marilyn Meyers Buckey Family Fund
Buckingham, Doolittle & Burroughs Fund
*Lisle M. Buckingham Endowment Fund (Est. 1988)
H. Peter Burg Fund
Alice J. Caniglia Fund
Cantine-Nora Family Fund
Carlson Family Fund
Michael James Carmack Family Fund
Linda and Jared Chaney Family Fund
Cherotti Family Fund
*Child Care Leadership Fund (Est. 2009)
Michael and Susan Ciccolini Family Charitable Fund
Deborah Ciraldo Memorial Fund
CIU Fund
Colantone Family Fund
Colby Wayne Enterprises Fund
Hugh Colopy Memorial Fund
Stephen A. Comunale, Jr. Family Cancer Foundation Program Fund
Rebecca D. and William H. Considine Family Fund
Kathryn Cooper Memorial Fund
Dr. Milton N. Cooper and Family Fund
Robert and Regina Cooper Family Fund
Costa Family Fund
Steven and Melissa Cox Family Fund
Craine's Cholangiocarcinoma Crew Fund
DAF23 Fund
Demas Fund
Demboski Robinson Family Fund
Jill and Carl Dietrich Fund
Kathryn Warther and Thomas William Dindo Family Fund
Donae's Second Act Fund
Donovan Family Fund
Donovan Veterans Fund
Peggy and John Dotson Fund
Dougherty Family Fund
Bud and Barbara Dunaway Family Fund
Jim and Ann Durr Family Fund
Medina County Stephen H. and Nancy D. Eibling Fund
Elise's Corner Fund
Else Family Fund
Emma and David Family Fund
Bonnie L. and Ernest R. Estep Fund
Chaker J. Fadel Fund
Lorraine G. and Donald R. Fair Fund
Fairlawn Rotary Club Advised Fund
Farver Family Fund
Feth Family Fund
Suzanne and Peter Fielder Charitable Fund
Fighting For Alyssa – FFA Fund
Fir Hill Fund
Friebert Family Fund
Ed and Dorothy Gaffney Family Fund
Bennett L. and Linda D. Gaines Fund
GAR-Donor Advised Fund
GAR-Islands Fund
Jayne E. Garofalo Charitable Fund
Thomas and Anita Gedelian Family Fund
Rita and David George Family Fund
Giller Family Fund
Donald L. and Clare G. Glaser Fund
Thomas L. and Margaret M. Gower Fund
*Thomas L. Gower II Fund (Est. 2013)
Priscilla Graham Fund
Guerrero and Duby Family Fund
Halkovich Family Charitable Fund
Patricia Hansel Fund
Hanselman/Myers Fund
Dorothy Y. and Westi Hansen Fund
*Franklin C. and Patricia R. Harrah Fund (Est. 2013)
Richard W. Hauman Family Fund
Hauser Family Fund
Frank D. Heckel Fund
Jennifer Hendryx Legacy Fund for Breast Cancer Research
Cathy Hilkert Fund
David & Phyllis Hilkert Fund
Mark Hilkert Fund
Medina County Holland Group Fund
Juanita M. Hollis & Margaret L. Seitz Fund for the Support of Individuals with Intellectual & Physical Disabilities
Homestead Insurance Agency Inc. Fund
Hood Family Fund
Hudak Family Fund
The David and Margaret Hunter Fund
Huntington-Akron Foundation Sustainability Fund
Immel Family Fund
Judith and Clifford Isroff Fund
Dr. Tom and Mary Ann Jackson Fund
Jacobs Family Fund
Jefferson Fund
Steve Johnson and Laurie Zuckerman Family Fund
Jones Group Interiors Charitable Fund
Herbert A. and Jean S. Jones Charitable Trust Fund
Kaner Family Fund
*Margaret D. Kaufman Fund (Est. 1995)
Bryan and Susan Kinnamon Family Fund
Kisling, Nestico & Redick Fund
Knight Foundation Donor Advised Fund
Tom and Ginny Knoll Family Fund
Koblenzer Family Fund
Paul J. and Susan B. Kruder Family Fund
LAD Fund
Lake Pointe Fund
Tom and Jeanne LaRose Fund
Glenn and Karen Leppo Family Fund
Lawrence and Christine Levey Family Fund
Liesem Family Fund
Eleanor and Roger Lindway Family Fund
Medina County Stephen H. and Nancy D. Eibling Fund
Bill and Anne Lowery Family Fund
William and Angela Lowery Family Fund
MAH Fund
Robert W. and Paula S. Malone Family Fund
Manby Family Fund
Mascio-Medzie Family Fund
Barbara D. Mathews Ladybug Fund
Maxen Family Fund
Beatrice K. McDowell Family Fund
Medical Mutual Community Investment Fund
Medina Sunrise Rotary Community Fund
Marc and Sharon Merklin Family Fund
Merryweather Family Fund
Robert A. and Jean C. Meyers Family Fund
Millican Family Fund
The Mitten Fund
Harvey and Kimberly Nelson Family Fund
Newkome and Saunders Family Fund
*Marissa Alexandra Norwood Legacy of Kindness Charitable Giving Fund (Est. 2010)
Gertrude F. Orr Trust Advised Fund
Jan and George Parry Fund
Paul Davis Akron Fund
Charles and Patricia Perrin Family Fund
Cindy and John T. Petures, Jr. Family Fund
Peter Piglia Family Charitable Fund
William and Ginny Post Family Charitable Fund
Post-Coleman Fund
Ernest E. and Mary Kay Pouttu Fund
*Preservation of the Abolitionist Movement Fund (Est. 2007)
Emma E. & Clarence A. Randall Fund
Read Family Fund
Scott T. Read Family Fund
Real Estate Community Cares Fund
Redmond Family Foundation Fund
Rice Family Fund
Joan Rog-Friend of Wildlife Fund
Kathy Moses Salem Philanthropic Fund
Schloenbach Family Fund
Schrack Harkey Fund
Seagren Family Fund
Brian J. Sebastian Fund
Sandra F. Selby Fund
Shaffer-Totaro Fund
John and Lorraine Shannon Family Fund
Cherie and Steve Shechter Charitable Giving Fund
Siess Family Fund
Siff Family Fund 1
Siff Family Fund 2
Silver Bullet Fund
Cynthia L. Slezak Fund
Bruce & Harriet Smith Foundation
Snell Family Fund
Carl E. Snyder Innovation Fund
*SRS Fund (Est. 1996)
Steere Family Fund
*Barbara Steinkerchner's Giving Legacy Fund (Est. 2011)
Strayer Family Fund
Strongsville Women's League General Fund
Summit Portage Area Health Education Fund
Betty A. Sweeney Fund
Tails of HOPE Fund
This Town is My Town Fund
Three Trees Fund
Tifft Family Fund
TJM/VPM Fund
Urda Fund
*Chris and Kathleen M. VanDevere Fund (Est. 1993)
*Mary Varalli-Perry and John Perry Fund (Est. 2007)
David R. and Cheryl L. Venarge Fund
M. Catherine and David C. Vernon Fund
Waite Family Fund
Leo G. Walter III and Mary Ann Walter Family Fund

Eric Michael Ward Fund for Wadsworth Against Substance Abuse
Scott and Margaret Weiner Family Fund
Jerry H. Welty Family Fund
*Wilkinson-Gudikunst Designated Family Fund (Est. 2007)
Ted and Mary Ann Williams Fund
John M. Wilson and Patricia Pacenti Family Fund
*Robert E. and Judy Everett Wilson Fund (Est. 2010)
Edith and Milt Wiskind Fund
Alan J. Woll Family Fund
Merle and Nancy Worman Fund
David L. and Margaret Scott Yeager Fund
Zeleznik Family Fund

Designated Funds

*Cynthia Hurd Abell Memorial Fund (Est. 2014)
Bath Community Fund of Akron Community Foundation
*AHOPES Endowment Fund (Est. 1997)
Arlington Women of the Church of God outreach program
Akron Digital Media Center Designated Fund (Est. 2009)
Andrew Jackson House Student Art Exhibit Fund (Est. 2009)
*Jody Bacon Fund (Est. 1999)
Women's Endowment Fund of Akron Community Foundation
*Battered Women's Shelter Endowment Fund (Est. 1999)
*Battered Women's Shelter Operating Endowment Fund (Est. 2006)
*Beacon of Light Akron Public Schools Fund (Est. 2016)
*Beacon of Light Initiatives/Sgt. Brandon Allen Memorial Fund (Est. 2012)
Woodridge School District
Black Tiger Gridiron Alumni Club Fund (Est. 2006)
Cuyahoga Falls High School football program
*Mary K. Booth Endowment Fund of the Women's Endowment Fund (Est. 2011)
*Boy Scouts of America, Great Trail Council Endowment Fund (Est. 2006)
*Boys and Girls Clubs Operating Endowment Fund (Est. 2006)
*Ann Amer Brennan Fund (Est. 1991)
Vernon L. Odom Fund of Akron Community Foundation
*BVU: Center for Nonprofit Excellence Endowment Fund (Est. 2000)
Caliber System Fund (AKA Roadway Services Fund) (Est. 1961)
United Way of Summit County
Oty Capanna Memorial Fund (Est. 2003)
St. Paul School's endowment fund
*Margaret T. Carroll Memorial Fund (Est. 1997)
Women's Endowment Fund of Akron Community Foundation
Dick and Chris Chenoweth Boys and Girls Clubs of the Western Reserve Fund (Est. 2010)
Richard Chenoweth Akron Community Service Center & Urban League Fund (Est. 2010)
*Children's Ballet Theatre/Paul Daum Endowment Fund (Est. 2006)
*Children's Concert Society of Akron Endowment Fund (Est. 1999)
*Christ Child Society of Akron Endowment Fund (Est. 2008)
*Community Hall Foundation Maintenance Endowment Fund (Est. 2001)
Akron Civic Theatre
Consortium of Akron Area Catholic High Schools Fund (Est. 1999)
Archbishop Hoban High School, Our Lady of the Elms High School, St. Vincent-St. Mary High School and Walsh Jesuit High School
Michael Corbett Memorial Fund for Akron Children's Hospital (Est. 2011)
Pediatric hematology/oncology professional development
Cornwell Dealers Katrina Disaster Fund (Est. 2005)
*Cuyahoga Valley Preservation and Scenic Railway Association Fund (Est. 1996)
*Cuyahoga Valley Youth Ballet Fund (Est. 1989)
*Tom DeLeone Fund of the Medina County Community Fund (Est. 2012)
*Mary DiDonato Fund (Est. 2013)
Catholic Charities Community Services Corporation; Stephen A. Comunale, Jr. Family Cancer Foundation; Our Lady of the Elms, Dominican Sisters of Peace; St. Paul Catholic Parish; St. Paul School; and the University of Akron Foundation
*Embracing Futures Inc. Charity Fund (Est. 1999)
*Mark and Margee Frey Fund (Est. 2016)
Bath Community Fund of Akron Community Foundation
*Edward S. Gaffney, Sr., Family Fund for Akron Art Museum (Est. 2005)
*Edward S. Gaffney, Sr., Family Fund for Akron Children's Hospital (Est. 2005)
*Edward S. Gaffney, Sr., Family Fund for Akron Christ Child Society (Est. 2005)
*Edward S. Gaffney, Sr., Family Fund for Blossom Music Center (Est. 2005)
*Edward S. Gaffney, Sr., Family Fund for Old Trail School (Est. 2005)
*Edward S. Gaffney, Sr., Family Fund for Stan Hywet Hall and Gardens (Est. 2005)
*Edward S. Gaffney, Sr., Family Fund for Summit County United Way (Est. 2005)
*Good Neighbors Endowment Fund (Est. 1995)
*Denise M. Graham DCNEO Fund (Est. 2012)
Dancing Classrooms Northeast Ohio
*Greater Akron Chamber Endowment Fund (Est. 2001)
Sandra L. and Dennis B. Haslinger Family Foundation Fund (Est. 2010)
Cuyahoga Valley Scenic Railroad's Saint Lucie Sound passenger coach
*Harriet and Herb Herskowitz Education Fund (Est. 2013)
University of Akron's early childhood development program
Mabel L. Hinkle Fund (Est. 2012)
NEOMED Foundation
*Claudia Mendat Hower Revere Teacher Initiatives Fund (Est. 2016)
Revere Local School District
Howland Park Fund (Est. 1998)
Glendale Cemetery and parks on West Market Street
HPSEF Development Fund (Est. 1990)
Hudson City School District
HPSEF Memorial & Tribute Fund (Est. 1990)
Hudson City School District
*Rodney J. Humphrey Memorial Fund (Est. 1997)
Salvation Army Akron Citadel
*Margaret Watts Hunter Tuesday Musical Guitar Scholarship Fund (Est. 2015)
Jacob James Ivancic Huth Memorial Fund (Est. 2002)
Green Intermediate School library
*Geraldine Hyser Memorial Fund (Est. 2006)
Evamere Elementary School reading programs
*Interval Brotherhood Home Endowment Fund (Est. 1997)
Akron Men's Chapter No. 36, Izaak Walton League of America Fund (Est. 1993)
Summit Metro Parks youth fishing programs
*Junior Achievement of North Central Ohio Fund (Est. 1997)
*Juvenile Court Fund (Est. 1989)
Summit County Juvenile Court
*Jessie and Abram Kipple Scholarship Fund (Est. 1996)
University of Akron Foundation
Knight Foundation Non-Profit Initiative Fund (Est. 2000)
BVU: The Center for Nonprofit Excellence
*Pearl Leeper Korman and Sandy Korman Auburn Fund (Est. 2016)
Women's Endowment Fund of Akron Community Foundation
*John Kutuchief Fund (Est. 2016)
Planned Parenthood of Greater Ohio and Unitarian Universalist Church of Akron
*Leadership Akron Endowment Fund (GAR) (Est. 2000)
*Karen C. Lefton Endowment Fund for Survivors of Domestic Violence of the Women's Endowment Fund (Est. 2011)
*Litchfield Fund (Est. 1971)
Planned Parenthood of Greater Ohio
*Loyola Retreat House, Inc. Endowment Fund (Est. 1998)
Lynch Fund (Est. 2004)
St. Vincent Elementary School
*McIntosh-Jackson Fund (Est. 1969)
Clinton Presbyterian Church
*James F. McKinnon Champion Fund (Est. 2015)
The Paul Schulte Foundation
*Metro Catholic Parish School Fund (Est. 1993)
*Metro Parks Youth Fishing Endowment Fund (Est. 2006)
Summit Metro Parks

Charles D. Miller Leadership Fund (Est. 2001)
Hudson City School District
*Ollie Mueller Fund (Est. 2014)
Hattie Larlham Center for Children with Disabilities
*Music from The Western Reserve Fund (Est. 1993)
Dr. Nasrallah Fund (Est. 2012)
NEOMED urology residency program
*National Inventors Hall of Fame, Inc. Fund (Est. 1994)
Herbert and Dianne Newman Fund (Est. 2015)
Akron Art Museum
Northeast Ohio Healing Arts Alliance Fund (Est. 2015)
*Ohio Vietnam Veterans' Memorial Park Endowment Fund (Est. 2009)
*Opportunity Parish Ecumenical Neighborhood Ministry Endowment Fund (Est. 1998)
*Paige Palmer-Ashbaugh Fund for Akron Children's Hospital (Est. 2007)
Maxillofacial department of Akron Children's Hospital
Benjamin E. Parke Memorial Fund (Est. 2014)
Wadsworth City School District
*Mary Beechy Pfeiffer MHS Student Foreign Travel Fund (Est. 2014)
Medina City School District
*Project: LEARN of Summit County Endowment Fund (Est. 1998)
*Reach Opportunity Center at Summit Lake Endowment Fund (Est. 2015)
Robertson-Hoyt Orthopaedic Research and Education Fund (Est. 1974)
Summa Health's Hoyt Musculoskeletal Research Laboratory
*Lillian and William Rosenblatt Fund (Est. 2012)
Women's Endowment Fund of Akron Community Foundation
*St. Matthew Lutheran Church Benevolent Fund of the Medina County Community Fund (Est. 2006)
*William C. and Elizabeth Brainard Sandwick Fund (Est. 2007)
Akron Art Museum
*Shaw Memorial Fund (Est. 1955)
Akron Art Museum
Cherie and Steve Shechter Designated Fund (Est. 2015)
Akron Rotary Foundation, Cleveland Museum of Art and Planned Parenthood of Greater Ohio
Everett L. Shumate Fund (Est. 2013)
Hudson City School District diversity programs
Bruce and Peggy Silver Fund (Est. 1998)
Millennium Fund for Children of Akron Community Foundation and Old Trail School
*Ethel and William A. Singer Fund (Est. 2012)
Cleveland Eye Bank and Haven of Rest Ministries
Hudson School Dorothea Snyder Partners in Education Fund (Est. 1997)
Hudson City School District
*Mignon Steere Fund for Conservancy for Cuyahoga Valley National Park Environmental Education (Est. 2010)
*Summit Education Initiative Fund (Est. 1995)
*Summit Education Initiative Program Fund (Est. 1997)
*Victory Gallop Inc. Endowment Fund (Est. 2004)
*Volunteer Center of Summit County Endowment Fund (Est. 1996)
United Way of Summit County
*Ted and Barb Walter Catholic Education Fund (Est. 2009)
St. Vincent Elementary School
*Weathervane Community Playhouse Fund (Est. 1993)
*Robert E. and Judy Everett Wilson Designated Fund (Est. 2011)
Mobile Meals program of Family & Community Services and the Millennium Fund for Children of Akron Community Foundation
*Robert E. and Judy Everett Wilson Last Dollar Scholarship Fund (Est. 2016)
Kent State University's Last Dollar Scholarship Fund

Agency Endowment Funds

ACCESS Endowment Fund
*Akron Community Service Center & Urban League Endowment Fund (Est. 2005)
*Akron Garden Club Endowment Fund (Est. 2003)
*Akron Garden Club Frank Fund (Est. 2003)
*Akron Garden Club Graves Fund (Est. 2003)
*Akron Garden Club Sewell Fund (Est. 2003)
Akron Marathon Sustainability Fund

* Permanently endowed funds

Akron Rotary Foundation Fund for the benefit of the Akron Rotary Camp
Akron Summit Community Action, Inc. Endowment Fund
Akron-Summit County Public Library Endowment Fund
Aladdin Foundation of Akron Endowment Fund
Arc of Summit and Portage Counties Endowment Fund
Arlington Church of God Endowment Fund
Arrowhead Primary School Nature Zone Endowment Fund
Autism Society of Greater Akron Endowment Fund
Big Brothers & Sisters of Summit & Medina County Fund
Black Keys Alfred McMoore Memorial Endowment Fund
Community Support Services
Blick Clinic Endowment Fund
Brimfield Historical Society Fund
Cascade Locks Park Association Endowment Fund
Celebrate Children Endowment Fund of the Children's Concert Society of Akron
Children's Concert Society of Akron Designated Fund
*Coleman Professional Services Endowment Fund for Mental Health and Addictions Recovery (Est. 2017)
Community AIDS Network/Akron Pride Initiative Fund
*Community Hall Foundation Endowment Fund (Est. 1999)
Akron Civic Theatre
Community Partnership of Summit County Endowment Fund
Conservancy for Cuyahoga Valley National Park
John and Betty Seiberling Scholarship Fund
Conservancy for Cuyahoga Valley National Park
Trails Forever Legacy Fund
Countryside Conservancy Fund-In Memory of Darwin Kelsey
Cuyahoga Valley Career Center Education Development Fund
East Akron Neighborhood Development Corporation Designated Fund
Family Promise of Summit County Inc. Endowment Fund
Barbara A. Feld Educational Experience Fund
Tuesday Musical Association
First Tee of Akron Endowment Fund
Friends of Akron Public Schools Endowment Fund
*Friends of the Stow-Munroe Falls Public Library Endowment Fund (Est. 2007)
The Friends of The Summit Endowment Fund
The Friends of The Summit Operating Reserve Fund
Gardeners of Greater Akron Endowment Fund
GriefCare Place Inc. Endowment Fund
Hale Farm and Village Endowment Fund
Hattie Larlham Endowment Fund
Dr. Sandra Kay and Magdalyn E. Hausfeld
Living Endowment Fund
Crown Point Ecology Center
Health Education Center Endowment Fund
Heart to Heart Communications Endowment Fund
Kay Hoover Memorial Fund
Highland Elementary School
Humane Society Endowment Fund
IBH Foundation Fund
Interval Brotherhood Home Operating Fund
Judith Bear Isroff Park Fund
Keep Akron Beautiful
Junior Achievement of North Central Ohio Endowment Fund
Keep Akron Beautiful Endowment Fund
*Kidney Foundation of Medina County Community Fund (Est. 2007)
Gretchen Laatsch Outstanding Service Award Endowment Fund
Association of College Unions International
Leadership Akron Alumni Association Endowment Fund
*Leadership Akron Endowment Fund (Est. 1999)
Leadership Akron Operating Endowment Fund
LeRoy United Methodist Church Designated Capital Fund
LeRoy United Methodist Church Endowment Fund
LeRoy United Methodist Church Undesignated Capital Fund
*Magical Theatre Company Endowment Fund (Est. 1999)
*MAPS Air Museum Endowment Fund (Est. 2012)
Barbara Mathews Memorial Endowment Fund
of Leadership Akron
Medina County Arts Council Endowment Fund
Medina County Society for the Prevention of Cruelty to Animals Endowment Fund
Medina Creative Housing Endowment Fund
*Mobile Meals Endowment Fund (Est. 2017)
Montrose Zion United Methodist Church
Permanent Endowment Fund

NAMI Summit County Endowment Fund
Northern Ohio Railway Museum Endowment Fund
Ohio & Erie Canalway Coalition Endowment Fund
One-In-Six Foundation Endowment Fund
Operation Homes Medina County Endowment Fund
ORMACO Endowment Fund
*Our Lady of the Elms School Teachers Fund (Est. 2006)
Portage Animal Protective League Endowment Fund
Progress Through Preservation Endowment Fund
RAHAB Endowment Fund
Ruth Renner-Percy Memorial Endowment Fund
Cuyahoga Valley Scenic Railroad
St. Hilary Parents' Teachers Salary Fund
*St. Hilary Parish Foundation Mary & Charles Booth
Community Outreach Fund (Est. 2005)
St. Hilary Parish Foundation School Endowment Fund
St. Hilary Parish Foundation School Technology Designated Fund
St. Hilary School Mary Jean Carroll Endowment Fund of the St. Hilary Parish Foundation
St. Mary Urban Education Endowment Fund
St. Vincent DePaul Society at St. Hilary Church Endowment Fund
Society for Handicapped Citizens of Medina County Fund
South Akron Youth Mentorship Endowment Fund
Stewart's Caring Place Endowment Fund
Stow-Munroe Falls Public Library Foundation Endowment Fund
Summit Artspace Endowment Fund
Summit County Historical Society Endowment Fund
Summit Metro Parks Foundation Endowment Fund
Margaret Thorp Crown Point Development Endowment Fund
Torchbearers Endowment Fund
Towpath Trail Endowment Fund
Ohio & Erie Canalway Coalition
Tri-County Independent Living Center Endowment Fund
Unitarian Universalist Church of Akron Foundation Endowment Fund
United Way of Summit County Endowment Fund
United Way of Summit County Facility Fund
Valor Home of Summit County Endowment Fund
VANTAGE Aging Endowment Fund
Village of St. Edward Future Fund
Witan Endowment Fund
Witan Remembrance Fund
Summit Metro Parks – F.A. Seiberling Nature Realm
*YEPAW Endowment Fund (Est. 1997)

DISCRETIONARY FUNDS

Scholarship Funds

AAUW of Medina County Scholarship Fund
Female nontraditional students in Medina County
Acorn Scholarship Fund
Akron Public Schools seniors with financial need, particularly visual and performing arts participants
Richard L. Averitte Memorial Scholarship Fund
Akron-area seniors who participate in music programs
Black Tiger Gridiron Alumni Club Scholarship Fund
Cuyahoga Falls High School senior football players, cheerleaders and band members
Buchtel High School Alumni Assoc. Scholarship Fund
Buchtel CLC students, student athletes, and post-secondary/technology program participants
Martin O. Chapman and Roberta M. Chapman Humanitarian Scholarship Fund
Garfield High School seniors who demonstrate academic or vocational excellence and community service
Richard Chenoweth Qualified Designated Scholarship Fund
Summit County students with financial need
Tara Clossman Memorial Fund
Akron Public Schools students pursuing a degree in education or dance
Coming Together Diversity Scholarship Fund
Akron Public Schools seniors
Michael Corbett Memorial Fund
Cuyahoga Falls High School seniors, with priority given to students who have encountered adversity

Dirk J. Desanzo Memorial Scholarship Fund
Children of Technicote employees, with priority given to those studying chemistry or science
Dombo-Fielder Communication Scholarship for Women
Female students from Akron public or parochial high schools who plan to study communication
John N. Economou Scholarship Fund
University of Akron students who are committed to the principles of democracy
Margot Eiseman Scholarship Fund
Graduating seniors in Summit County majoring in fine art or art education, with a strong preference toward a focus in fiber arts
Roland E. Gamble Memorial Fund
Hudson High School seniors in band, orchestra or choir
Ann Lane Gates Scholarship Fund
Project GRAD participants majoring in education
GCEF Scholarship Fund
LGBTQ+ and allied students who live or study in Medina, Portage, Stark, Summit and Wayne counties
Erwin & Katherine Geis Scholarship Fund
Geis Companies employees and their children
Glick-Zedak Scholarship Fund
Former Village Network residents
Hanlon Family Scholarship Fund
St. Sebastian Parish School graduates who will attend St. Vincent-St. Mary High School
Erwin & Katherine Geis Scholarship Fund
Morgan Hasbrouck 4-H Scholarship Fund
4-H members in Summit and Portage counties
Timothy L. Holston Scholarship Fund
Minority seniors at Medina High School with financial need
Italian American Professional and Businessmen's Club Scholarship Fund
High school seniors of Italian-American descent in Summit County
Abby Lippy Memorial Scholarship Fund
Hudson High School seniors who have demonstrated passionate support for a cause or person
Litchfield Community Scholarship Fund
Litchfield Township residents who are graduating from Buckeye High School
Joan Lutz Scholarship Fund
Hudson High School seniors with financial need
Scott T. Malson Memorial Scholarship Fund
Hudson High School seniors who participated in the Hudson Hawks Youth Football program
Marbles Champions Scholarship Fund
Marbles Tournament winners
Frank Meadows Scholarship Fund
Ellet High School seniors with a history of community service
Medina Sunrise Rotary Fund
Medina County seniors with excellent character, academics and community service
*David and Sandra Nedoh Scholarship Fund (Est. 2017)
Wadsworth High School graduating seniors who demonstrate academic achievement and financial need
*Northeast Ohio RIMS Chapter Scholarship Fund (Est. 2009)
Northeast Ohio residents studying risk management
Esther Simonetti Owen Future Educators Scholarship Fund
Akron Public Schools seniors pursuing an education degree
*Anne K. Petry Scholarship Fund (Est. 1997)
Akron Public Schools seniors pursuing a special education degree
Bettie Portwood Summit County Pest Control Association Scholarship Fund
Children of Summit County Pest Control Association members studying entomology
Project Ed Bear Inc. Scholarship Fund
Childhood cancer survivors who live in Northeast Ohio
Sr. Loretta Rafter Scholarship Fund
H.M. Life Opportunity Services program participants
Carolyn Stokes Reed Scholarship Fund
Akron Public Schools seniors pursuing an education degree
Judith A. Resnik Memorial Fund
Akron Public Schools seniors pursuing a degree in mathematics, science or an allied field
Judith A. Resnik Scholarship Fund of the Women's Network Inc.
Female Akron Public Schools students pursuing a degree in science, technology, engineering, mathematics or an allied field
Karl J. Roden Memorial Scholarship Fund
Winners of the East Central Ohio Mensa essay contest
Joseph L. Ruby Student Scholarship Fund

Students pursuing a career in gerontology, social work, nursing or a related field who live or attend school in Portage, Stark, Summit or Wayne counties
Vincent R. Sandridge Employee Caring Fund
Sandridge Food Corporation employees and their children
T.K. Seiberling Tennis Scholarship Fund
Tennis camp participants
Joseph P. Siegfert Sr. and Family Fund
Akron Public Schools, Archbishop Hoban High School or Woodridge High School seniors who will be attending Bowling Green State University to study elementary education, K-12 physical education or sports management
Faye L. Smith Memorial Scholarship Fund
Winners of the Cuyahoga Falls-Akron-Barberton Elks Lodge Most Valuable Student Competition
John T. and Julia A. Spellman Scholarship Fund
Summit County seniors who demonstrate ambition
Jim Stewart Scholarship Fund
African-American Akron Public Schools seniors pursuing a degree in math, science or mortuary science
Strongsville Women's League Edna Brun Fund
Strongsville High School students
Norma B. Summerville Scholarship Foundation Fund
Female graduates of Akron Public Schools who demonstrate academic achievement and financial need
Eugene and Arlene True Memorial Scholarship Fund
Cleveland Punch and Die Company employees and their spouses, children and grandchildren
Michelle M. Vasenda Fund
Nursing students who have a significant history of volunteering with a cancer-related organization
David R. Venarge Scholarship Fund
Employees of APV Engineered Coatings and their spouses, children and grandchildren
Edith Wiskind English Literacy Scholarship Fund
Summit County seniors pursuing a degree in English
Witan Presidents' Scholarship Fund
Nontraditional female seniors at the University of Akron
Woman's Club of Hudson Scholarship Fund
Hudson High School seniors who demonstrate financial need
Anthony Wunderle Memorial Scholarship Fund
Cancer survivors and family members of cancer patients
Vincent Yambrovich Engineering Scholarship Fund
Buckeye High School seniors pursuing an engineering degree

Hudson Public Schools Endowment Fund Scholarships

Marion Albee Scholarship Fund
Seniors pursuing an education degree
Barlow Fund
Students who demonstrate academic ability, leadership and high moral standards
Helen Barlow Art Scholarship Fund
Seniors who plan to study drawing, painting or graphic arts
Kenneth Blower Memorial Scholarship Fund
Seniors pursuing a degree in scientific areas of study, including engineering, environmental studies, medicine and biology
Harry D. Bubb Scholarship Fund
Seniors with the greatest academic improvement between their sophomore and senior years
Arthur Caniglia Scholarship Fund
Vocational students who plan to attend Kent State University
Scott Case Memorial Fund
Senior tennis players
Les Dingleline Memorial Scholarship Fund
Senior baseball and softball players
Rosemary Gibbes Memorial Scholarship Fund
Seniors who improve human relations and diversity awareness
Hudson Bicentennial Scholarship Fund
Students with exemplary community service and at least a 3.0 GPA
Hudson Fire Department Association Scholarship Fund
Seniors who have a parent serving on the Hudson Fire Department and are pursuing a degree in public safety
Raymond Marshall Hyser Sr. Memorial Scholarship Fund
Senior athletes who display team pride and sportsmanship, as well as academic and athletic excellence
Pauline Klupinski Memorial Scholarship Fund
Senior special education students

Dante B. and Joy W. Lavelli Athletic Academic Scholarship Fund

Senior football players who have demonstrated leadership skills
Burton D. Morgan Foundation Scholarship Fund
Seniors with an entrepreneurial spirit and leadership skills
June Young Pak Memorial Scholarship Fund
Senior lacrosse players
Stevenson Award Fund
Seniors who have accomplished a significant extracurricular achievement

Field-of-Interest Funds

Akron Community Cemetery Preservation Fund
Historic gravesite restoration and public cemetery beautification in Coventry Township
*Alcohol/Drug Abuse Prevention Partnership Program Fund (Est. 1991)
Drug and alcohol abuse prevention programs for school-age children and their parents
*Allio Memorial Fund (Est. 2011)
Children's programs
V.E. (Tom) Atkins Fund
Programs for underprivileged children
Bath Community Fund
Programs that preserve Bath Township's historical and environmental legacy and meet community needs
*Center for Learning Fund (Est. 1993)
Education programs
Dick and Chris Chenoweth Fund
Human services and education programs
Children's Literacy Fund
Children's literacy programs
Elise's Corner Field of Interest Fund
Research to identify treatments, therapies, and ultimately a cure for Alexander disease and other leukodystrophies
Lisette Ertel Fund
Health and civic causes
H.A. Flannery Family and James R. Flannery Family Fund
Human services and education programs
Food Pantry Capacity Fund of Akron Community Foundation
Infrastructure support for the Akron-Canton Regional Foodbank's distribution partners in Summit County
*GAR Foundation Fund for Dance in Summit County (Est. 1998)
Dance programs in Summit County
Gay Community Endowment Fund
Programs that positively impact the LGBTQ+ community and Greater Akron as a whole
*C. Colmery Gibson Polsky Fund (Est. 1990)
Civic and educational causes, health care, and the arts
Lillian D. and Lincoln H. Gries Fund
Music, health and children's programs
Hermine Z. Hansen Fund
Public health institutions
Kathleen Joyce Fund
Children's programs
*John S. and James L. Knight Foundation Fund for Dance in Summit County (Est. 1999)
Dance programs in Summit County
Merna and Edward Kormanik Fund
Programs that provide food, shelter, clothing and services to the underprivileged
Maggie & Jerry Lippman Tikkun Olam "Repair the World" Fund
Health and human services programs, and programs addressing homelessness
Bruce Mansfield Fund
Substance abuse prevention and treatment programs
Virginia Crawford Frazier Moore Wheeler & Martin Fund
Cemetery maintenance
Medina County Community Fund
Programs that improve the quality of life for all Medina County residents
Medina County Women's Endowment Fund
Programs that improve the lives of women and children in Medina County
*Millennium Fund for Children (Est. 1999)
Programs that improve the lives of children throughout the Akron Beacon Journal/Ohio.com's audience coverage area
*Vernon L. Odom Fund (Est. 1993)
Programs that promote diversity and enrich the quality of life within local minority communities
Ohio Charitable Fund

Barberton nonprofit organizations
Parent Coalition Heritage Fund for Adults with Special Needs
Organizations that improve life for adults with developmental disabilities, including those that train residential providers
*Daniel L. and Sherida L. Pohl Fund (Est. 2014)
Children's causes
Sanatorium Contingent Fund
Health causes
Schrack Family Fund
Programs for children and young adults
Rosalie and Cecil Smith Fund
Spraying and neutering of feral animals
*Jane Snow Fund for Hunger (Est. 2008)
Hunger and nutrition programs for Summit County women
Jean P. Stevens Fund
Music, art, dance, theater and civic causes
Dr. Kenneth F. Swanson Fund for the Arts
Music and fine art programs
Women's Endowment Fund
Programs that improve the health and wellness, safety, and economic empowerment of women and girls in Summit County
William C. and Betty J. Zekan Fund
Health and civic causes

Unrestricted Funds

Adam Fund
Jean S. and Thomas J. Amer Fund
Betty R. Axline Fund
Board of Directors Annual Giving Fund
Community Fund
*Decker Endowment Fund for Families (Est. 1955)
Charles C. and Doratheia S. Dilley Fund
John L. Feudner Jr. Fund
Frances H. and Paul A. Frank Fund
Gala Fund
Lucille Scott Harris Fund
*Harriet and Herb Herskowitz Family Fund (Est. 2012)
Dorothy and Henry Jameson Endowment Fund
Vivienne S. and Russell R. Johnstone Family Fund
Arthur Kelly Fund
John S. Knight Fund
*William C. Krisher Fund (Est. 1977)
John A. McAlonan Fund
*W. Bishop & Elizabeth C. McIntosh Fund (Est. 1966)
Burton D. Morgan Foundation Fund
*Pat and Alan Ockene Fund (Est. 1996)
Howard and Margaret Palmer Fund
Rose Mary Picciotti Fund
Polsky Fund
Professional Advisor Council Fund
*Helen S. Robertson Fund (Est. 1984)
James G. Robertson Fund
Bud and Susie Rogers Fund
Roush Memorial Fund
*Shaw Foundation Fund (Est. 1955)
Richard W. & Charlotte E. Staiger Fund
George Stevens Fund
*Ronald L. Stiles Fund (Est. 2004)
Georgia Urda Fund
Emma Vioran Fund
William Wallace Fund
Orpha and Howard Wellock, Parents of Cheryl Wellock Fund
L. Frank & Angela M. Wilson Fund
Muriel A. Zodrow Fund

* Permanently endowed funds



How one man's lifetime
of giving transformed
his family tree

rooted in PHILANTHROPY

By Tracy Burt & Chris Miller

WHEN ED SCHRANK CELEBRATED HIS 90th BIRTHDAY with friends and family members two years ago, his most memorable gift was not something he received, but something he gave.

A lifelong resident of Northeast Ohio, Ed rented a bus and took his large family on a tour of all the places that formed him into the man he is today – a man who unsurprisingly values family and community above all else.

Considering his deep roots in the community, the tour had many stops: the Munroe Falls neighborhood where he spent his youth; his former Akron home on Twin Oaks Road; and the University of Akron, whose Harry P. Schrank Hall bears the name of his father and where Ed went to school for a time before joining the U.S. Navy.

“It was a fun trip,” he recalls. “And I had all these places that I knew as a kid. We went all over Munroe Falls, Stow, Fairlawn and downtown Akron, and it was the chance of a lifetime. I was able to share it with most of my friends and relatives, who were glad to have the experience with me.”

Now almost 92, Ed’s recollection of his life events is vivid and detailed, and he wistfully rattles off specific dates, locations and names that are interwoven with Akron’s more recent history.

His restored 1850s farmhouse in Bath features a portrait of a young Ed in English riding gear with hounds at his feet. When asked if fox hunting was a typical pastime of his, Ed nonchalantly quips, “Oh, we went every Wednesday and Sunday with the Firestones,” referring to Akron tire magnate Raymond Firestone.

Ed’s family is part of Akron’s storied rubber history, too, with his father serving as president of Seiberling Rubber Company in the 1960s and Ed himself working as an executive in production and engineering.

Prior to his successful career, Ed served in the U.S. Navy and earned a bachelor’s degree in mechanical engineering from Cornell University. In 1947, he returned to Akron for a position at Seiberling while continuing to serve in the U.S. Naval Reserve for nearly a decade.

A CULTURE OF GIVING

Ed’s return home signaled the start of a new season that would eventually bring him four children, seven grandchildren (who lovingly refer to him as “Grumpy”), and eight great-grandchildren throughout his life. In September 1948, he married the late Joan McCague Andrews, whom he fondly describes as “a wonderful lady.” Their 33-year marriage would certainly have spanned the decades had Joan not passed away much too soon in 1981 following a courageous battle with lung cancer.

While Ed typically speaks candidly, it’s clear talking about his wife still brings heartache. “I miss her,” he says simply.

Throughout the trials and triumphs of his life, serving the community was, and still is, a priority for Ed, something that was modeled by his own parents. Like his father, Ed volunteered on many nonprofit boards, including the Boy Scouts, United Way of Summit County, American Red Cross and Junior Achievement.

And just as his parents shared their charitable values with him, so too did Ed share his love of giving back with his growing family. He served on the board of Akron Community Foundation from 1991 to 2000, a relationship that led him to establish the Schrank Family Fund, a donor-advised fund, in 1993. That fund has since inspired several of his family members to establish their own charitable funds, including his daughter Laurie Harkey and grandson-in-law Christopher Hendryx.

Laurie and her husband, Bill, established their fund at the community foundation in August 2017, following the conversion of their private family foundation. She attributes her charitable nature to both of her parents.

"I will say my mother also set the example," says Laurie. "As a child growing up, we all served with their good works, whether it was scouting, pony club, or my mother volunteering at Akron General Hospital. So, between the two of them, I really picked up on that 'do-good' mentality, to give back to the community. I also became a social worker, so I think helping was in my blood."

Ed's decision to establish the Schrank Family Fund came after serving as chair of the grantmaking committee at Akron Community Foundation, where he saw the community's broad range of needs firsthand.

In 2014, after more than two decades of recommending grants from his donor-advised fund, Ed chose to change his fund's designation to a field-of-interest fund, which allowed him to select a specific cause to permanently support (children and young adults), while giving Akron Community Foundation's board additional dollars to award during its quarterly grant cycles.

"I don't do anything with the funds anymore. I figure that's the position of John (Petures) and his organization. Being 91 years old, you get up from a lot of things," Ed said, adding that he trusts the board to choose grants that will make the greatest community impact.

TURNING FAMILY TRAGEDY INTO LEGACY

Sadly, Ed's wife is not the only family member he has lost to cancer. His mother died when he was only 12, and cancer took the life of his first grandchild, Jennifer, this past November.

But Ed's spirit of giving back was instilled in Jennifer at an early age, and she found meaning in her diagnosis by using it to change the lives of other cancer patients.



A GRUMPY TRADITION

Another inadvertent legacy of Jennifer's is a sign still affixed to Ed's old farmhouse, which reads, "Happy 90th Birthday Grumpy." Jennifer, his first grandchild, is responsible for this humorous nickname of Ed's, which, despite being the opposite of his disposition, stuck anyway.

"When Jennifer was about 2 years old, she was just learning to talk," recalled Ed. "Her mother and my wife, Joanie, were trying to school her into calling me Grandpa, but it came out as PooPaw or PeePaw. And finally I said, 'I don't like this setup. This is not going to work.' And Joanie said, 'Don't be grumpy.' And I said, 'I'll be grumpy if I want to be grumpy.'" Jennifer took to this nickname immediately, and "I've been Grumpy ever since," Ed said with a laugh.

"In 2015, my wife was diagnosed with metastatic breast cancer. From the onset, she had this very terrible diagnosis," said Jennifer's husband, Christopher. "Some people who get that diagnosis, they shut down from the outside world. It's a very difficult thing. She did the opposite. She really focused on how she could help other people that have the disease and how she could make sure that money is getting to life-saving research."

Christopher knew he wanted to carry on Jennifer's legacy of cancer-focused philanthropy, but he wasn't sure where to start. He considered creating a private foundation and approached Laurie, Jennifer's aunt, for advice.

"I said, 'Chris, you don't want to do this. You have too much on your plate. You need this to be as easy as you can,'" Laurie recalls. So, she suggested establishing a donor-advised fund at Akron Community Foundation.

"Finding out that Grumpy had his fund (at the community foundation), it just felt like there was no other place I would want to do that," says Christopher.

Christopher also appreciated that he could include his children and future generations of family members as advisors to the fund, which he named the Jennifer Hendryx Legacy Fund for Breast Cancer Research. He intends to involve his 11-year-old daughter Kendall and 6-year-old son Carson in making grants from the fund to support the causes their mom cared about so deeply.

Christopher also plans to start a second fund for his own charitable giving. Although he married into the Schrank family, giving back was important to the Hendryx family, too.

"I always saw the example of (my parents) not just doing their day-to-day jobs and their normal charity, but also giving their time to make projects come to life," he says. "That example really resonated (with me), and I feel like if I'm lucky enough to be in a position to help future generations, then having a vehicle to do it keeps the family name going and, at the same time, keeps the traditions of support going."

Starting a fund at Akron Community Foundation was a simple process, he says.

"I think it's been a really positive experience and extremely easy. (Akron Community Foundation) is a well-managed organization. They have the financial strength, they know what they're doing," he said. "So it just couples those things together. To me, it's a very secure place to put the future."

HOME IS WHERE PHILANTHROPY IS

Two months after Laurie introduced Christopher to Akron Community Foundation, she and her husband finished the conversion of their private



LEARN MORE about how you can engage your family in philanthropy. Visit www.akronfamily.org for helpful information and resources. Or, contact Donna Coury, director of the Center for Family Philanthropy, at dcoury@akroncf.org or 330-436-5640.

family foundation into a donor-advised fund of their own. And while Bill's career in the U.S. Army has taken the couple all over the world, they wanted their philanthropy to stay at home in Akron.

"With my dad's previous experience with Akron Community Foundation, even though we lived in Pennsylvania, it just made sense to bring it on back home," Laurie says. "My husband was all for that. He's a California boy, but he was all for bringing that back to Akron and going with an organization that the family has some history with and we're comfortable with."

"My husband and I have been very blessed," she adds. "We've had a great career, we've had a great life, and we're very fortunate in what we've achieved. This just seemed like the natural progression of things that we would give back to our community."

Looking forward, Laurie says they don't want to limit the scope of issues they plan to support with their fund.

"Military and veterans causes are very important to us for obvious reasons. Also, the American Red Cross, which ties into that," she says. "We're also very much appreciative of wildlife and ... national parks. But we're open-minded. If another cause comes to our attention, we will certainly give it consideration."

REFLECTIONS ON A MEANINGFUL LIFE

Back at the farmhouse, memories of the people who shaped Ed Schrank's life surround him. A photo book on the dining room table reads, "Grumpy Turns 90!" and family pictures line the rustic window ledges. As he looks back on a life well-lived, these photos offer a clear perspective of what matters most: family. 🌿



STUDENTS ▶ On The Move

In fiscal year 2018, Akron Community Foundation funds awarded \$410,423 in scholarships to 204 students, representing a variety of degrees and universities.

AAUW of Medina County Scholarship
Brankica Balaban, Lorain Community College
AnnMarie Miesowitz, Cuyahoga Community College
Olivia Ortiz, Dennison University (Be WISE Camp)



Acorn Scholarship
Mary Grace Corrigan, Baldwin Wallace University
Jordan Euell, Kent State University
Brandon Ferguson, The University of Akron
Bichelle Jeffries, Ohio University
Brittany Mosley, The Ohio State University
Nathanael Stauffer, The University of Akron

Richard L. Averitte Memorial Scholarship
Christopher Ha, The University of Akron
Peter Stauffer, Grove City College

Black Tiger Gridiron Alumni Club Scholarship
Mya Contillo, Ohio University
Samuel Forbes, Heidelberg University
Kayla Miller, Kent State University
Steele Porter, University of Mount Union
Nate Vassalotti, Ohio University

Martin O. Chapman and Roberta M. Chapman Humanitarian Scholarship
Kayla Lee, Wright State University

Richard Chenoweth Qualified Designated Scholarship
Ryan Arndt, The University of Akron
Tawney Beans, University of Cincinnati
Erica Charles, Mount Vernon Nazarene University
Alexandria Couch, The University of Akron
Sydney Dalrick, John Carroll University
Dustin Franklin, The University of Akron
Alexis Hanson, The University of Akron
Shyann Harvey, The University of Akron
Emran Krasnici, The University of Akron
Joel Krznaric, Marshall University
Kayla Lee, Wright State University
Olivia Myers, The University of Akron
Mary Nicodemus, The University of Akron
Ashawnte Rice, Stark State College
Natalie Steigmann-Gall, The Ohio State University
Isabella Tassiello, Kent State University
Melanie Vance, The University of Akron



Coming Together Diversity Scholarship
Camille Henderson, University of Kentucky

Michael Corbett Memorial Scholarship
Michele Criss, Kent State University

Dirk J. Desanzo Memorial Scholarship
Shaun Gilmour, University of Nevada
Mara Johnson, Indiana State University
Mitchell Monnin, University of Dayton
Madeline Spence, Indiana University
Alexander Vue, The Ohio State University

Dombo-Fielder Communication Scholarship for Women
Janelle Perry, Ursuline College
Lanice Tatum, The University of Akron

Margot Eiseman Scholarship
Meredith Greci, University of Dayton

Roland E. Gamble Memorial Scholarship
Johann Guldán, Berklee College of Music



Ann Lane Gates Scholarship
DeAnna Green, Central State University
Emmanuelle McCann, The University of Akron

GCEF Scholarship
Julie Boylen, The University of Akron
Claire Marshall, Kent State University
Dusstyn Reynolds, Case Western Reserve University

Erwin & Katherine Geis Scholarship
Michael Boyle, St. Ignatius High School
Carmella Grieder, Saint Albert the Great School
Madison Horning, John Carroll University
Tierra Jones-Benning, Bowling Green State University
Colton Murray, University of Cincinnati
Claire Stock, Kent State University
Jordan Teaford, University of Mount Union

Glick-Zedak Scholarship
Brandon Latham, Kent State University

Hanlon Family Scholarship
Mary Jewell, St. Vincent-St. Mary High School

Morgan Hasbrouck 4-H Scholarship
Jane Rader, Kent State University

Timothy L. Holston Scholarship
Sydney Ford, Kent State University
[Zhane Scott, Ashland University](#)

Abby Lipply Memorial Scholarship
Anthony Enos, Ohio University
Connor Neifert, The Ohio State University
Helen Wallen, Bob Jones University

Litchfield Community Scholarship
Olivia Hartley, Bowling Green State University
Braeden Stauffer, Cuyahoga Community College

Joan Lutz Scholarship
Joseph Carlson, The Ohio State University
Nathaniel Edwards, Hiram College
Mackenzie Hurst, Kent State University
Tyler Richey, The Ohio State University

Scott T. Malson Memorial Scholarship
Sydney Booth, John Carroll University
Matthew Oscarson, Miami University

Marbles Champions Scholarship
Haley Calhoun, Ohio University

Frank Meadows Scholarship
Dustin Franklin, The University of Akron
Erin Rorar, Kent State University

Medina Sunrise Rotary Scholarship
McKenzie Erne, Keuka College
Garrett Grandis, Ashland University
[Whitney Kim, The Ohio State University](#)

Esther Simonetti Owen Future Educators Scholarship
Alexa Wallbrown, Kent State University

Bettie Portwood Summit County Pest Control Association Scholarship
Ashley Ross, The University of Akron

Judith A. Resnik Memorial Scholarship
John Bowen, The University of Akron
Ruthanne Hawks, The University of Akron
Jacob Koehler, Ashland University
[Adwoa Odoom, Cleveland State University](#)
Nyna Sayarath, The Ohio State University

Joseph L. Ruby Student Scholarship
Ashlie Covert, Kent State University

Vincent R. Sandridge Employee Caring Scholarship
Jordan Brichford, Kent State University
Nikola Dikic, Case Western Reserve University
Kyle Gorniak, Kent State University
Ellyn Hodges, Cuyahoga Community College
Austin Howman, The University of Akron – Wayne College
Janean Nass, Medina County Career Center
Jeffrey Ogden, Taylor University
Rachel Pearce, Southern New Hampshire University
Ty Young, The Ohio State University

Faye L. Smith Memorial Scholarship
Esther Bedoyan, Carnegie Mellon University
Mar Lin, The Ohio State University

John T. and Julia A. Spellman Scholarship
Avery Bable, Ohio University
Michaela Blom, The Ohio State University
[Chad Mallory, Malone University](#)
Olivia Myers, The University of Akron
Madeleine Peck, University of Cincinnati
Daniel Tassiello, The Ohio State University
Kelly Weitzel, Kent State University

Strongsville Women's League Edna Brun Scholarship
Grace Mutti, Bowling Green State University
Sydney VanHove, Kent State University

Norma B. Summerville Foundation Scholarship
Zoë Bagal, Bowling Green State University
Shamarr Golden, Ashland University
Roseanna Helmick, The University of Akron
Brooke Keller, The University of Akron
Jan Leuanglitthidet, The University of Akron
Dameona Meriweather, The Ohio State University
Effie Montgomery, The University of Akron
Mary Nicodemus, The University of Akron
Destiny Starks, Stark State College
Lindsey VonStein, The University of Akron

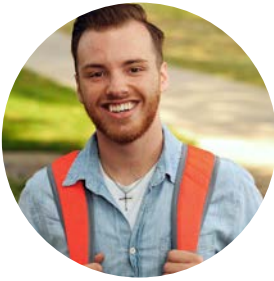
Eugene and Arlene True Memorial Scholarship
Emily Illner, Kent State University
Christian Thomas, Kent State University (Stark Campus)

Michelle M. Vasenda Scholarship
Miranda Wood, Cleveland State University

David R. Venarge Scholarship
Brandon Bauer, The University of Toledo
Alexandra Hindinger, Herzing University
KaChay Hullum, Wright State University
Ryan Logan, Malone University
Timothy Logan, Kent State University
Semir Palic, The University of Akron
Madison Summers, University of Cincinnati
Megan Wytrzyaszczewski, The University of Akron

Edith Wiskind English Literacy Scholarship
Anna Anderson, Carnegie Mellon University

Witan Presidents' Scholarship
Dianne Palush, The University of Akron



Woman's Club of Hudson Scholarship
Helen Wallen, Bob Jones University

HUDSON PUBLIC SCHOOLS ENDOWMENT FUND RECIPIENTS
Marion Albee Scholarship
Helen Wallen, Bob Jones University

Barlow Scholarship
Nicholas Advent, Ohio University
Kayla Alexander, Kent State University
Arianna Bankovich, The Ohio State University
Sydney Booth, John Carroll University
Madison Brown, Ursinus College
Will Brunemann, Miami University
Joseph Carlson, The Ohio State University
William Carson, Miami University
Shelby Cash, The Ohio State University
[Christopher Cavoli, The Ohio State University](#)
Alison Chilcott, University of Pittsburgh
Katherine Chojnacki, Kent State University
Simon Conover, The Ohio State University
Christina Core, Purdue University
Thuressa Cullen, Miami University
Leah Donato, Grand Valley State University
Seth Draper, University of Cincinnati
Berit Elderton, George Washington University
Anna Engelman, Xavier University
Anthony Enos, Ohio University
Morgan Fields, College of Wooster
Hannah Forrestal, The Ohio State University
Allison Gold, Ohio University
Madison Graham, The Ohio State University
Eliza Green, The Ohio State University
Junee Grewal, University of Waterloo
Magdalena Haas, Purdue University
Lauren Hackenberg, The Ohio State University
Andrew Heller, Trine University
Kimberly Ito, Virginia Commonwealth University
Sarah Keller, Michigan State University
Angela Kerekes, Case Western Reserve University
Caroline Kerka, The Ohio State University
Maya Knee, University of Pittsburgh
Nolan Laughlin, John Carroll University
Macy Lori, The Ohio State University
Sofia Gonzalez Luevano, Kent State University
Alena Madar, Cornell University
Brandon Manley, The Ohio State University
Annika Margevich, Saint Louis University
Logan Markovic, Kent State University
Isabelle Mawby, Youngstown State University, NEOMED program
Kate Mawby, Findlay University
Kellen McCabe, The Ohio State University
Spencer McClure, Miami University
Colleen McKeon, Franciscan University
Rayna McLean, The Ohio State University
Kolby Miller, Adrian College
Kathleen Mitcheltree, University of Dayton
Sarah Moloney, Miami University
Austin Mullen, Ohio University
Connor Neifert, The Ohio State University
Brandon Nelson, Miami University
Amy O'Connor, Miami University
William Orazen, Miami University
Maxeen Ramlo, Omprakash
Connor Redslob, The Ohio State University
Logan Ritter, University of California, Berkeley
Julia Rogala, University of Cincinnati
Molly Sandberg, Cornell University
Remy Schultz, Western State Colorado University
[Faith Shanley, Kent State University](#)
Andrew Tian, The Ohio State University
Gloria Tie, Case Western Reserve University

Sarah Travis, Belmont University
Faith Tremmel, University of Cincinnati
Noah Twigg, University of Dayton
Olivia Van Bokkelen, John Carroll University
Helen Wallen, Bob Jones University
Elliot Wasbotten, Arizona State University
Adeline Wickerham, The Ohio State University
Sam Winston, George Washington University

Helen Barlow Art Scholarship
Rebecca Witt, Kent State University

Kenneth Blower Memorial Scholarship
Junee Grewal, University of Waterloo

Arthur Caniglia Scholarship
Alexander Romanic, Kent State University

Scott Case Memorial Scholarship
Grace Graham, United States Naval Academy
Nicolas Polifrone, Ohio University

Les Dingleline Memorial Scholarship
Matthew Oscarson, Miami University

Rosemary Gibbes Memorial Scholarship
Julia Tosino, The Ohio State University

Hudson Bicentennial Scholarship
Leah Donato, Grand Valley State University

Hudson Fire Department Association Scholarship
Kayla Alexander, Kent State University
Andrew Heller, Trine University

Raymond Marshall Hyser Sr. Memorial Scholarship
Macy Trattner, Rollins College
Sean Weigel, The Ohio State University

Pauline Klupinski Memorial Scholarship
Anna Gagel, Slippery Rock University

Dante B. and Joy W. Lavelli Athletic Academic Scholarship
[Matthew Restifo, United States Merchant Marine Academy](#)

Burton D. Morgan Foundation Scholarship
Zeynep Ozgur, Kent State University

June Young Pak Memorial Scholarship
William Orazen, Miami University
Sean Weigel, The Ohio State University

Stevenson Award
Zeynep Ozgur, Kent State University



Start A Scholarship! Want to help local students pursue their educational dreams? Start a scholarship fund in your, your family's or your organization's name. To learn more, contact Vice President and Chief Development Officer Margaret Medzie at mmedzie@akroncncf.org or 330-436-5610.





BATH COMMUNITY FUND

On April 19, supporters of Bath Community Fund gathered at Hale Farm & Village for the fund's fourth annual meeting. The event celebrated Bath Community Fund's impact in the community and recognized its most recent grant recipients. The fund awarded eight grants totaling \$14,135 last year, bringing its cumulative grantmaking total to nearly \$30,000 since it was founded less than four years ago.

At the meeting, Bath Community Fund leaders announced they were growing closer to their goal of raising \$2.018 million by the end of Bath's bicentennial year in 2018. To date, more than \$660,000 has been donated to the "For Bath, Forever" campaign by local families, businesses and organizations. The campaign's co-chairs will be hosting a series of summer soirées to spread the word about this exciting initiative. To receive an invitation, contact Gayle Glanville at 330-436-5614 or gglanville@akroncf.org.

Bath Community Fund will award its third round of grants this fall. Applications are due Oct. 1. Apply online starting Sept. 1 at www.akroncf.org/ApplyBCF.

GAY COMMUNITY ENDOWMENT FUND

This spring, the Gay Community Endowment Fund launched a groundbreaking photojournalism series portraying the stories of trans, nonbinary and gender-nonconforming people in the Akron area. Created by award-winning photographer Shane Wynn and writer H.L. Comeriato, the TransAkron project was unveiled at the fund's annual meeting on April 19 at the Akron Civic Theatre. See the full series of photos and stories at www.transakron.com. Proceeds from the annual meeting benefited the GCEF Scholarship Fund, which awards academic scholarships to LGBTQ+ and allied students in Greater Akron.

Altogether in 2017, the GCEF Scholarship Fund awarded three scholarships totaling \$5,800 to students attending local universities. The Gay Community Endowment Fund also invested \$39,000 in grants into programs that positively impact the LGBTQ+ community and Greater Akron as a whole. For a complete list of grants, visit www.akroncf.org/GCEFgrants.

Applications for this year's grants are due Sept. 15. Apply online starting Aug. 15 at www.akroncf.org/ApplyGCEF.

MEDINA COUNTY COMMUNITY FUND

The Medina County Community Fund will present its 2018 grant awards at its annual Spring into Summer event on June 21. The event features heavy hors d'oeuvres with signature summer cocktails and a raffle. Proceeds support the fund's grantmaking to programs that improve the quality of life for all Medina County residents. Recent grants have provided seniors with transportation to life-sustaining medical appointments, equipped women in need with professional interview attire, and supported free community arts programs, among other critical initiatives. Learn more and purchase tickets at www.akroncf.org/SpringintoSummer.

MEDINA COUNTY WOMEN'S ENDOWMENT FUND

On June 14, the Medina County Women's Endowment Fund will host Seasons of Giving, a new community event that celebrates philanthropy in Medina County and honors women who are outstanding role models for giving to others. The evening will feature a keynote exchange in Q&A style between Suzanne Allen, Ph.D., president and CEO of Philanthropy Ohio, and notable community philanthropist and volunteer Barbara Dzur. The event will also recognize the fund's 2018 grant recipients. Proceeds support the fund's mission of providing grants to nonprofits that create opportunities for the educational, physical, emotional, social, artistic and personal growth of women and children in Medina County. Learn more and purchase tickets at www.akroncf.org/SeasonsofGiving.



MILLENNIUM FUND FOR CHILDREN

In 2017, the Millennium Fund for Children awarded 31 grants totaling \$42,800 to children's programs throughout Greater Akron. This latest round of funding purchased warm winter pajamas for children in foster care, supported theater workshops for homeless students, provided therapeutic horseback riding scholarships for children with special needs, and more. Created in 1999 as a partnership between the Akron Beacon Journal/Ohio.com and Akron Community Foundation, the Millennium Fund for Children has since grown to more than \$1 million and invested more than \$700,000 into local children's causes.

Applications for this year's grants are due Sept. 1. Apply online starting Aug. 1 at www.akroncf.org/ApplyMillennium.

VERNON L. ODOM FUND

In March, the Vernon L. Odom Fund announced grants totaling \$9,500 to programs that promote diversity and enrich the quality of life within local minority communities. Several grants supported programs that improve the mental and physical well-being of refugees and immigrants in Summit County, including a grant to translate mental health materials for Bhutanese families with children in Akron Public Schools.

Other grants awarded this year will provide college preparatory classes for minority youth and introduce students of color to STEM careers. For a complete list of grants, visit www.akroncf.org/OdomGrants.

WOMEN'S ENDOWMENT FUND

More than 600 local leaders celebrated the Women's Endowment Fund's 25th anniversary of empowering women and girls at its annual dinner on March 6. The event featured a keynote address from Laura Thompson, executive vice president and chief financial officer of The Goodyear Tire & Rubber Company. In addition, WEF founding mother Laurie Zuckerman was honored with the Judith A. Read Tribute Award for Service & Advocacy for Women.

That evening, fund officials announced a record \$178,000 in new grants to programs that improve the health, safety and economic empowerment of local women and girls. These awards bring the fund's total grantmaking to more than \$1.1 million in its 25-year history. In addition, this year's funding included four impact grants totaling \$50,000 for programs that help reduce Summit County's infant mortality rate. The grants will address key issues identified during the fund's 2017 Forum on Women and Girls, including the growing racial disparity in infant mortality rates. For a complete list of grants, visit www.akroncf.org/WEFgrants.

During the month of April, the Women's Endowment Fund celebrated the accomplishments of local SHEROes – inspiring women who have made a significant impact on Greater Akron through their personal and professional achievements.

Community members were encouraged to honor their own SHEROes by making a gift in their name to the Women's Endowment Fund. Altogether, this year's "Who Is Your SHERO?" campaign raised nearly \$60,000 for the fund. See a full list of donors at www.akroncf.org/SHEROgifts.



SHERO Emilia Sykes



Cool Moves IN THE NEW TAX CLIMATE

by Conrad Teitell, LL.B., LL.M.

Even if you're not subject to the estate tax (less than one-tenth of 1 percent of people are), there are ways to get tax benefits right now for assets that don't go to charity until the end of life.

Charitable life income plans pay you (and/or another beneficiary) life income with an eventual gift to charity. These plans provide income tax charitable deductions now and avoid or minimize capital gains taxes on changing investments. Plus, you have the satisfaction of knowing that you've provided for important causes.

Here's a rundown of the various types of gifts that pay life income:

CHARITABLE REMAINDER TRUSTS

A charitable remainder trust created during a person's lifetime gives itemizers an income tax charitable deduction now for gifts going to charity at death for the value of the remainder interest. This gift pays the donor (and/or another beneficiary) life income before the charity gets the trust assets.

The value of your charitable deduction in the year you make your life income gift is based on the amount of your gift, your age (and that of any other income recipient), the income you'll receive, and current interest assumptions. Based on that information, charities can tell you, without obligation, the benefits for review by you and your advisors.

The life income can be favorably taxed, and capital gains on the sale and reinvestment of appreciated assets used to fund the trust can be avoided, reduced or spread over the years.

GIFT ANNUITIES

This life income gift differs from the charitable remainder annuity trust (CRAT). The CRAT's assets are in a separate trust, and the donor looks to that trust for his or her payments.

A gift annuity, on the other hand, is an arrangement where a donor irrevocably transfers money or property to a qualified charity in return for its promise to pay the donor and/or another individual fixed and guaranteed payments for life. The value of the consideration paid by the donor to the charity exceeds the

How to taxwisely provide for yourself, your family and the causes you care about

actuarial value of the payments made by the charity to the annuitant. Payments may begin immediately under an immediate charitable gift annuity (CGA), or they may be deferred until a future time (at least one year from the gift) with a deferred payment gift annuity (DPGA).

The transferred assets become part of the charity's general assets, and the annuity payments are backed by all the charity's assets – not just the transferred property.

The donor, as an itemizer, is entitled to a current income tax charitable deduction. Furthermore, a gift annuity can provide favorable taxation of life income payments, reduce capital gains taxation on changing investments, and, in most cases, the capital gain can be reported ratably over the life expectancy period. It also enables the donor to experience the joy of giving now, which is not possible with a bequest.



Conrad Teitell

GIFTS OF REMAINDERS IN PERSONAL RESIDENCES AND FARMS

With this type of gift, the donor gives away a remainder interest in a personal residence or farm while keeping lifetime enjoyment. The personal residence does not need to be a principal residence. A life estate may be retained for one or more lives, or for a term of years.

Capital gain is generally not taxable on a transfer of an appreciated residence or farm to charity. Gain is, however, taxable to a donor who donates property subject to an indebtedness, whether or not the charity assumes the debt.

All these gifts are the best of all worlds: Donors make a charitable gift, keep life income or life enjoyment of a personal residence or farm, and get tax benefits now.

Ask Akron Community Foundation about these gifts. They'll give you the details for your situation to review with your advisor — without obligation.

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TYPES OF CHARITABLE REMAINDER TRUSTS

Standard Charitable Remainder Unitrust (STAN-CRUT): Pays the income beneficiary an amount determined by multiplying a fixed percentage of the fair market value of the trust assets, valued each year. Upon the death of the beneficiary or survivor beneficiary (or at the end of the trust term if the trust is measured by a term of years not to exceed 20 years), the charity gets the remainder. The fixed percentage can't be less than 5 percent. (The 5 percent requirement applies to all types of charitable remainder trusts.)

Net Income with Makeup Charitable Remainder Unitrust (NIM-CRUT): Pays only the trust's income if the actual income is less than the stated percentage multiplied by the trust's fair market value. Deficiencies in distributions (i.e. where the unitrust income is less than the stated percentage) are made up in later years if the trust income exceeds the stated percentage. This trust is used when the trust is funded with nonmarketable assets.

FLIP-CRUT: A trust created as a NIM-CRUT but upon a qualified triggering event (e.g. the sale of an unmarketable asset used to fund the trust or the happening of a specified event), it switches (or "flips") to a STAN-CRUT.

Charitable Remainder Annuity Trust (CRAT): Pays the income beneficiary a fixed dollar amount (at least annually) specified in the trust instrument. Upon the death of the beneficiary or survivor beneficiary (or at the end of the trust term if the trust is measured by a term of years not to exceed 20 years), the charity gets the remainder. The fixed dollar amount must be at least 5 percent of the value of the assets funding the trust.



John Garofalo, VP of Community Investment, speaks to a panel while presenting results from the On the Table survey.

NOTEWORTHY

ACF WELCOMES NEW EMPLOYEES

Two new employees recently joined Akron Community Foundation in our Development & Donor Engagement and Marketing & Communications departments.

Donna Coury, J.D., was hired in May to lead the community foundation's new Center for Family Philanthropy. As the director of the Center for Family Philanthropy, Donna will organize, structure and implement the center, which connects current fundholders and private family foundations to Akron Community Foundation's wealth of charitable and nonprofit knowledge. Donna will also facilitate family charitable giving and help families accomplish their philanthropic goals while identifying their family mission and values. Her diverse and extensive background in legal and financial services, as well as business development and sales, will help the community foundation provide tailored and unique services to philanthropic families.

Arielle Campanalie joined Akron Community Foundation in February as a marketing and communications specialist. Arielle manages the community foundation's day-to-day advertising, media relations and e-communication activities, and also works closely with our affiliate funds and the Center for Family Philanthropy. Arielle has a strong background in marketing and communications, with experience as a journalist, editor and digital marketing specialist.

Welcome to the team, Donna and Arielle!

ACF CELEBRATES 600th FUND, SETS RECORDS FOR FISCAL YEAR

At the end of our fiscal year on March 31, Akron Community Foundation welcomed our 600th fund and set records in both grantmaking and new funds established.

More than \$13.2 million was distributed back into the community this year, with approximately \$11 million of that funding coming from donor-advised, designated, scholarship and agency endowment funds. The remaining \$2 million was awarded through our quarterly board discretionary grant cycles.



In addition, 51 new charitable funds were established during the fiscal year, bringing our total number of funds to more than 600. Our 600th fund – the Summit County Police & Fire Community Engagement Fund – will help local safety forces participate in community outreach initiatives. To donate, visit www.akroncf.org/give/Police&FireFund.

YOU SPOKE. WE LISTENED.

Last October, On the Table Greater Akron brought 6,000 residents from Summit and Medina counties together in small mealtime conversations to discuss ways to create a stronger community. Following the event, participants had the opportunity to complete a

survey about the issues and solutions they discussed. Their responses were compiled into a 75-page report by the University of Illinois at Chicago's Institute for Policy and Civic Engagement. On May 3, Akron Community Foundation announced the results of the report at a public forum that drew a crowd of nearly 500 residents and community leaders.

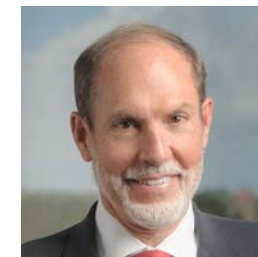
According to survey data, most respondents identified economic issues and poverty as the biggest concern facing Greater Akron (38 percent), followed by equity and social inclusion (31 percent), drugs and addiction (31 percent), education and youth development (30 percent), and public safety and the judicial system (21 percent).

Thanks to support from the John S. and James L. Knight Foundation, Akron Community Foundation will host On the Table Greater Akron again on Oct. 3, 2018. This year, participants will be asked to focus their conversations around the top five issues that emerged in 2017, and grants of up to \$2,000 will be awarded to those who create actionable ideas from their conversations.

To see the full results from the 2017 On the Table Greater Akron initiative, visit www.onthetableakron.com/Results. For more details about the 2018 event, register for our e-news at www.akroncf.org/Enews.

BOARD MEMBER NAMED LIEBERTH AWARD RECIPIENT

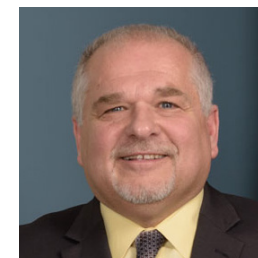
Congratulations are in order for Akron Community Foundation board member and Professional Advisor Council Chair Rob Malone, who was selected to receive this year's Leadership Akron Lieberth Community Vision Award. We're proud to have Rob's leadership (and wit) on our board, and we look forward to celebrating with him on Nov. 8. Congrats on this well-deserved recognition, Rob!



ACF INFLUENCES CLEVELAND MAGAZINE'S POWER 100 LIST

Akron Community Foundation employees, board members, fundholders and Bert A. Polsky Humanitarian Award winners can be found on this year's Cleveland Magazine Power 100: Leaders of Northeast Ohio list.

Celebrating his 10th anniversary as president and CEO of Akron Community Foundation, John T. Petures Jr. made this prestigious list again this year.



Congratulations also to former board members Virginia Addicott, president and CEO of FedEx Custom Critical, and Fred Bidwell, executive director and CEO of FRONT Exhibition Co.; fundholder Chuck Jones, president and CEO of FirstEnergy Corp.; and fundholder and Polsky Award recipient Bill Considine, CEO of Akron Children's Hospital.

Thank you for your leadership in the community!

We Love Good News! Have some good news about one of our staff or board members, past committee members, fundholders or grantees? Send your noteworthy news to kury@akroncf.org.

EVENTS

ACF ANNUAL MEETING

Tuesday, July 10, 5:30-7 p.m.

Please join Akron Community Foundation for our 63rd annual meeting at the Hilton Akron/Fairlawn. The meeting begins with hors d'oeuvres and a cash bar, followed by the program at 6:15 p.m. The event is free, but registration is required. Please reserve your spot by Friday, June 29, at www.akroncf.org/AnnualMeeting or by contacting De Shawn Pickett at dpickett@akroncf.org or 330-376-8522.

ON THE TABLE GREATER AKRON

Wednesday, Oct. 3

Pull up a chair and join the discussion at our second On the Table Greater Akron event. Building on the momentum of last year's successful initiative, conversations will focus on the top five issues you identified as critical to the future of our community. Interested in being a host or attendee? Visit www.onthetableakron.com for more information and to register.

BERT A. POLSKY HUMANITARIAN AWARD

Tuesday, Oct. 16, 6 p.m.

Save the date for this year's Polsky Award dinner. The recipient will be announced in late June, with tickets going on sale at the end of summer. For sponsorship information, contact Margaret Medzie at mmedzie@akroncf.org or 330-436-5610.



MEMORIAL GIFTS TO:

Akron Community Foundation for:

Ronald C. Allan by
Bruce & Sandy Bailey
The Banks-Baldwin Foundation
Buckingham, Doolittle & Burroughs LLP
Diane & Bill Caplan
Culp Family Charitable Fund at Schwab Charitable
Denis & Barbara Feld
Frank Harvey
David & Margaret Hunter
Bryan & Susan Kinnamon
James & Carla Kraus
Merryweather Family Fund of Akron
Community Foundation
Michael Myers
Amey Park
Rick & Alita Rogers
Margot & Ron Schroder
Walter & Donna Scott
Charlotte E. Staiger
Sylvia Trundle
Peter & Lois Wilson
Steven Baach by
Chris Dunning
Charles & Mary Booth by
Susan & Michael Pallini
H. Peter Burg by
Eileen Burg
Pat & Cathy Deagan
Michelle B. Little
Mary Quinn
Jennifer Ziegler
Michael Ziegler
Deborah L. Ciraldo by
Louis & Eleanor Ciraldo
Kathryn Cooper by
Botnick Realty Company
Ralph DeGennaro by
Doris A. Shallahamer
Shari A. Taylor
Harry Donovan by
Drs. Mark & Sandy Auburn
Breezy Point neighbors
Paul Cincotta & Chris Sullivan
Bob & Diana Fichter
Laura Fink
William & Diane Fuller
Steven W. Hater
Health Care Logistics Inc.
Elizabeth Johnson
John Kelly and Family
Job & Catherine Lippincott
Barbara G. Nunn
Osborn Engineering
William & Mona Reuscher
Robert & Paula Smethers
Bernece N. Smith
Mr. & Mrs. Sam Smith
David Gigirolamo by
Bruce & Sandy Bailey
Jennifer Hendryx by
William Ake
Anonymous
Art Antalvari & Anne Gatti
Jon & Kathryn Antalvari
Joel & Christine Baxter
Veronica Bozich
Tom & Janet Burwell
Iris & Jeff Caston
Jim & Pat Cuglewski
Peg & Doug Debbe
Greg & Jean Dietterick
Nadia Dorenkott
Tim & Linda Englert
Holly Erickson
Thomas & Kathlene Gable
Cory, Jennifer, Ava & Isabelle Gabriel
Anne & Pat Gnazzo
Mame & Gary Grutka
Laurie Harkey
Betsy Hartschuh
Bob & Donna Hatters
Dolores Hauck
Mr. & Mrs. George E. Hauck
Thomas & Donna Hauck
Christopher Hendryx
The Hill Family
David & Kathleen Hoppe
Kathleen Ingleright
Amanda Ivey

Betty J. Jackson
William & Karen Kasberg
Neil & Deborah Kilbane
Colleen Kipfstuhl
Denise Kipfstuhl
James & Karen Kipfstuhl
Tracy A. Kipfstuhl
Mark Lantz
Thomas & Susan Littlefield
Michael & Michele Maruna
Nick & Mena Mazzeo
Mike McManamon
Rachel Miller
Sara M. Moss
Janice M. Motta
Sharon Motta
Michael Mundy
Pat & Sandy Norris
Don & Jacki Ols
The Orendorf Family
Donald & Karen Paolucci
William & Cathleen Petri
Kristin Sanchez
Peter & Lois Wilson
Laurie Morgan Schrank
Matt & Maria Schupp
William & Elizabeth Sepe
Joe & Rochelle Sladek
Eileen & Bill Sutton
Stuart Taylor & Cindy Driver
Joseph & Kathleen Thuener
Paul Wolansky
Megan Elizabeth Hoover by
Chris Hoover & Kimberly Schultz
Barbara D. Mathews by
Mary Annette King
Richard G. Norton
Marissa A. Norwood by
Katie Bird
Staci Freeman
Deyna Hardison
Yolanda Jackson
Climon Lee III, Ph.D.
Teresa LeGrair
Kelly Maruniak
Michelle Neumeyer
The Pearl Foundation
Theresa Petures by
Eileen Burg
Margaret Medzie
Marc & Sharon Merklin
Allison Pizzica by
Susan Pizzica
Joan Rog by
Daniel & Tamara Dale
Fine Design Furniture Inc.
Jacqueline Rog
Jeffrey A. Rog
Mary K. Serafin & Timothy L. Dale
Charles Vanleer by
Bruce & Sandy Bailey
Elaine M. Woloshyn by
Marc & Sharon Merklin

Cynthia Hurd Abell Memorial Fund for:
Cynthia Hurd Abell by
Erin McDermott & Adam Fisher

Akron Garden Club Endowment Fund for:

Ronald C. Allan by
Mrs. George T. Parry
Spenser Schroder by
Mrs. George T. Parry

Akron Roundtable Endowment Fund for:
Ronald C. Allan by
Akron Roundtable

Akron-Summit County Public Library

Endowment Fund for:
Marilyn Harris by
Holly S. Aughenbaugh
Harding & Paige Erwin
Don & Mary Dee Klingenberg
Bill & Trudy Loeb by
Betty Levinson

Richard L. Averitte Memorial Scholarship
Fund for:
Richard Averitte by
Yvonne Averitte

Bath Community Fund for:

Bob Jones by
Mary Anne Krejci
Judy Read by
Jody Konstand
Patty Vesalo by
Bath Business Association

Kenneth Blower Memorial Scholarship Fund for:

Kenneth Blower by
Grace Blower
Kathy & Dan Schwendenman and Family

Brimfield Historical Society Fund for:

Allan E. Bennett by
Kim Davis
Leon Cole by
Geraldine E. Cole
Ken Hecker by
Barbara Beiling
Barbara Bryner
Dale & Patsy Bryner
George & Helen Hermann by
John & Mary Darling Family
Edgar & Cora Lee McCormick by
Carol McDonald
Thomas Vince
Richard & Nancy Zimmerman
Danny Smith by
David & Donna Stock
Eileen & Bill Sutton
Diane Sepi Trautman by
Eugene & Darlene Mettler
Raymond & Grace Alvira Willoughby by
Betsy & Stephen Mako

Dick and Chris Chenoweth Fund for:

Chris Chenoweth by
Diane & Bill Caplan
Dorothy Hansen Colburn
Nancy Reymann Gotfredson
James & Carla Kraus
Barry Levine
Robert W. & Paula S. Malone
Burton D. Morgan Foundation
Don & Ann Parfet
Roger T. Read
Sacred Family Causes Foundation
Sylvia Trundle
Your family at AMHA
Ellen J. Zaremba

Children's Concert Society of Akron

Endowment Fund for:
Pauline DiNuoscio by
Dr. Amy Jo & Mr. Roger J. Sutterluety
Paul Hampshire by
Jim & Julie Deluca

Tara Clossman Memorial Fund for:

Marla Kay "Mickey" Border by
Anonymous
Derek Berresford
Joyce M. Border
John & Donna Cockrell
Dorcas Circle
Linda Prochazka Dahl
Shanda Essig
Family of Faith United Methodist Church
Family of Faith United Methodist Church Senior
Christians Bible Study and Keenagers Group
Family of Faith United Methodist Church Willin
Workers Sunday School class
Jerry & Cathy Haas, Mark & Amy Davidson, Tisha
& Ron Wright
Home Savings Bank
Linda L. Hostettler
Rev. Ronald & Mrs. Susan Mowry
Lynn Pearce
Dwight & Cheryl Powers
John & Joann Powers
Rudy & Anna Rickert
Jacqueline Roark
Beth Skinner
Ray Stalnaker
Stonehedge Enterprises Inc.
Jerry Vydra
Gerry & Mary Lee Wuchter, Gregg & Carol Wuchter
and Lemoine Peart

Community Fund for:

Ronald C. Allan by
Marilyn Meyers Buckey
Conservancy for Cuyahoga Valley National Park

Nick & Ruthie George
Susan Kruder
Margaret Maurer
Roger T. Read
Michael & Bobby Sacks
Marrie Berzon by
John Vittum
Emery Geller by
Michael & Bobby Sacks

Michael Corbett Memorial Fund for Akron

Children's Hospital for:
Agnes Corbett by
Neola Inc.

Friends of the Stow-Munroe Falls Public Library

Endowment Fund for:
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Thank you for an incredible year of giving!

ACF: *By The* NUMBERS

During the fiscal year ending March 31, 2018, we achieved:

51 NEW FUNDS

(An all-time high)

\$220
million
in assets

\$9.9

MILLION IN FUNDING FOR
SUMMIT COUNTY NONPROFITS

600+
Total Funds

6,461

gifts totaling greater than

\$14 MILLION

For a full list of donors, visit www.akroncf.org/Donors.

(Please note: numbers are unaudited)

MORE THAN
\$13.2 MILLION
in total grants and distributions (An all-time high)

CONNECTED
Charitable \$220
Options Million
In Assets
COMMUNITY 600+
IMPACT Funds
Strategic
63 YEARS
OF EXPERIENCE
FLEXIBLE
\$ Legacy
MAXIMUM
TAX BENEFITS
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Local

Money DOES Grow On Trees

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Give to your own donor-advised fund for immediate tax benefits. Provide grants to the causes you're passionate about. Grow your charitable impact today and forever. The experienced team at Akron Community Foundation can create a strategic plan for your charitable giving.

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Contact Kinsey Ury at
kury@akroncf.org or
330-436-5617

Akron Community Foundation partnered with the Cleveland Foundation and Stark Community Foundation to welcome nationally known tax expert Conrad Teitell for a continuing education course and luncheon on May 23. Read his tips on page 20.

