

# TAKE ADVANTAGE OF YOUR IRA

## *Save On Taxes By Donating Retirement Assets*

### WHAT IS A QUALIFIED CHARITABLE DISTRIBUTION (QCD)?

This savvy planning technique allows you to make tax-free distributions from a traditional or inherited IRA directly to charity once you reach the age of 70 ½.



A QCD offers a trifecta of benefits: You reduce your taxable income, your heirs can inherit more favorable assets like appreciated stock, and your favorite charity receives a sizable gift. These transfers also count toward any required minimum distributions you may have for the year.



In 2025, IRA owners can make charitable distributions of up to \$108,000 per person – or up to \$216,000 for married couples.



*Under the current tax law, IRAs left to heirs may be heavily taxed, but charities can receive IRA assets tax-free.*

### IMPORTANT REMINDERS

Donors cannot deposit their distribution and then write a check to charity – it must be made directly from the trustee of the IRA to the charitable organization.

QCDs can support any public charity, including Akron Community Foundation.

Though QCDs cannot support Donor-Advised Funds, they CAN support or create:

- ✓ Designated Funds
- ✓ Scholarship Funds
- ✓ Field-of-Interest Funds



\$300+ million in assets  
70 years of experience  
900+ charitable funds



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