

THE GUIDE TO PLANNED GIVING

TYPE OF GIFT	FORM OF GIFT	SIZE OF GIFT	ADVANTAGES TO DONOR
OUTRIGHT GIFTS			
	<ul style="list-style-type: none"> • Securities • Real Estate • Life Insurance • Personal Property 	Unlimited	<ul style="list-style-type: none"> • Deductible for income tax purposes • Avoid capital gains tax
BEQUESTS BY WILL / LIVING TRUST			
	<ul style="list-style-type: none"> • Home • Cash • Securities 	Unlimited	<ul style="list-style-type: none"> • Use of assets during your lifetime • Life income gifts and lead trusts may be made in testamentary form • Enables significant future gift • Simplicity: Designate ACF as a beneficiary in your will or living trust
QUALIFIED CHARITABLE DISTRIBUTIONS (QCD)			
	<ul style="list-style-type: none"> • IRA Distribution 	Up to \$108,000 per year for individuals (\$216,000 for couples)	<ul style="list-style-type: none"> • Eligible for donors 70 ½ or older • Avoid taxes on transfers made from your IRA directly to ACF • Reduce your taxable income, even if you do not itemize deductions • Satisfy your required minimum distribution (RMD) for the year • Make a gift that is not subject to the deduction limits on charitable gifts • Take advantage of recent legislation that allows donors to make a one-time QCD transfer of up to \$54,000 to a charitable gift annuity or charitable remainder trust (see Life Income Gifts below). • Support your favorite causes by using your RMD to create a charitable fund, including a designated fund or scholarship fund. (Note: The IRS does not permit qualified charitable distributions to donor-advised funds.)
LIFE INCOME GIFTS (IRREVOCABLE)			
Charitable Gift Annuities	<ul style="list-style-type: none"> • Cash • Securities • Life Insurance 	\$10,000 minimum, no maximum	<ul style="list-style-type: none"> • Simple to establish — no set-up costs • Fixed payments for one or two lives guaranteed by Akron Community Foundation • Donor receives a tax deduction when the gift is made • Reduced, prorated capital gains tax on gifts of appreciated property • Permits deferred payment schedule, if desired • Cannot be added to, but it's easy to set up additional gift annuities
Charitable Remainder Unitrusts (CRUTs)	<ul style="list-style-type: none"> • Cash • Securities 	\$300,000 recommended minimum	<ul style="list-style-type: none"> • Payout percentage is negotiated by the donor at trust formation • Can be tailored to the donor's situation • Can provide income to one or more noncharitable beneficiaries • Can be for life or a term of years (up to 20) • Donor receives a tax deduction in the year the gift is made • Permits deferred income, if desired • Excellent for gifts of real estate • No capital gains tax on gifts of appreciated property • Donor can make additional contributions to the trust
Charitable Remainder Annuity Trusts (CRATs)	<ul style="list-style-type: none"> • Cash • Securities 	\$300,000 recommended minimum	Same as CRUTs, except: <ul style="list-style-type: none"> • Fixed income is established by the donor at trust formation • Donor cannot make additional contributions to the trust
CHARITABLE LEAD TRUSTS			
	<ul style="list-style-type: none"> • Cash • Securities • Real Estate 	Usually over \$500,000; minimum sometimes \$300,000	<ul style="list-style-type: none"> • Allows property to be passed to others with little or no shrinkage due to taxes
LIFE INSURANCE POLICIES			
ACF as owner and beneficiary of continuing policy		Unlimited	<ul style="list-style-type: none"> • Donor receives a tax deduction for the value of the policy upon transfer • Ongoing gifts to charity are tax deductible; charity pays the premium • Donor can make a large future gift at a small cost now
Giving paid-up policies		Unlimited	<ul style="list-style-type: none"> • Donor receives a tax deduction for the current value of the policy
ACF as beneficiary but not owner		Unlimited	<ul style="list-style-type: none"> • Donor can make a large future gift at a small cost now • Donor may borrow on the policy or change the beneficiary if needed

ABOUT US

Akron Community Foundation is where generous families, individuals, companies and nonprofits make charitable dollars go the furthest for the permanent good of our community.

In short, we're the foundation by the people, for the people.

WE HELP YOU PRESERVE YOUR LEGACY AND SUPPORT THE CHARITIES YOU LOVE

The future is unpredictable – your legacy shouldn't be. Together, with your advisors, we can help you navigate your planned giving options and determine which solutions are best for you.

Our staff welcomes the opportunity to discuss your philanthropic wishes in coordination with your overall financial and estate planning. We are skilled in helping people just like you give efficiently, effectively and meaningfully to their favorite charitable causes. We can help you establish your family's charitable approach and connect you to the community foundation's vast knowledge of nonprofit resources.

We also welcome professional advisors, so feel free to have your wealth managers, attorneys, accountants and trust officers join the planned giving conversation, too.



LET'S START A CONVERSATION

Together, we can create a strategic plan for your charitable giving.

LAURA LEDERER, VICE PRESIDENT AND CHIEF DEVELOPMENT OFFICER

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