

2025-2026 TAX & CHARITABLE REFERENCE GUIDE

INDIVIDUAL TAX BRACKETS (2026)					
Single		Married Filing Jointly		Head of Household	
Taxable Income	Amount Owed	Taxable Income	Amount Owed	Taxable Income	Amount Owed
\$0- \$12,400	10% of taxable income	\$0- \$24,800	10% of taxable income	\$0- \$17,700	10% of taxable income
\$12,401- \$50,400	\$1,240 + 12% of the amount over \$12,400	\$24,801- \$100,800	\$2,480 + 12% of the amount over \$24,800	\$17,701- \$67,450	\$1,770 + 12% of the amount over \$17,700
\$50,401- \$105,700	\$5,800 + 22% of the amount over \$50,400	\$100,801- \$211,400	\$11,600 + 22% of the amount over \$100,800	\$67,451- \$105,700	\$7,740 + 22% of the amount over \$67,450
\$105,701- \$201,775	\$17,966 + 24% of the amount over \$105,700	\$211,401- \$403,550	\$35,932 + 24% of the amount over \$211,400	\$105,701- \$201,750	\$16,155 + 24% of the amount over \$105,700
\$201,776- \$256,225	\$41,024 + 32% of the amount over \$201,775	\$403,551- \$512,450	\$82,048 + 32% of the amount over \$403,550	\$201,751- \$256,200	\$39,207 + 32% of the amount over \$201,750
\$256,226- \$640,600	\$58,448 + 35% of the amount over \$256,225	\$512,451- \$768,700	\$116,896 + 35% of the amount over \$512,450	\$256,201- \$640,600	\$56,631 + 35% of the amount over \$256,200
\$640,601 or more	\$192,979.25 + 37% of the amount over \$640,600	\$768,701 or more	\$206,583.50 + 37% of the amount over \$768,700	\$640,601 or more	\$191,171 + 37% of the amount over \$640,600

Looking for 2025 tax brackets? Find them at akroncf.org/2025taxes.

STANDARD DEDUCTION		
	2026	2025
Single	\$16,100	\$15,750
Married Filing Jointly	\$32,200	\$31,500
Married Filing Separately	\$16,100	\$15,750
Head of Household	\$24,150	\$23,625

Deductions for Seniors: An additional standard deduction is available for seniors age 65+. Amounts depend on filing status and blindness criteria. For 2025-2028, seniors age 65+ may also claim a separate deduction of \$6,000 per person (\$12,000 per couple). This deduction is available regardless of itemizing status but phases out for taxpayers with MAGI over \$75,000 (\$150,000 for joint filers).

CHARITABLE DEDUCTIONS		
	2026	2025
Deduction Limits for Individuals	0.5% floor / 60% ¹ cap	0% floor / 60% ¹ cap
Deduction Limits for Corporations	1% floor / 10% cap	0% floor / 10% cap
Deduction for Non-Itemizers	\$1,000 per person ²	None

¹ 60% AGI cap applies to cash gifts to public charities. Noncash gifts and gifts to private foundations are subject to lower limits. In 2026, the tax benefit of itemized deductions is capped at 35 cents per dollar. ² Applies to cash gifts to public charities.

UNIFORM LIFETIME TABLE			
Age	Distribution Period	Age	Distribution Period
73	26.5	87	14.4
74	25.5	88	13.7
75	24.6	89	12.9
76	23.7	90	12.2
77	22.9	91	11.5
78	22.0	92	10.8
79	21.1	93	10.1
80	20.2	94	9.5
81	19.4	95	8.9
82	18.5	96	8.4
83	17.7	97	7.8
84	16.8	98	7.3
85	16.0	99	6.8
86	15.2	100	6.4

Required Minimum Distributions
The Uniform Lifetime Table can be used by all IRA owners, unless their sole beneficiary for the entire year is a spouse who is more than 10 years younger. Then the regular Joint Life Expectancy Table is used (see IRS Pub. 590), which could reduce the required minimum distribution even further. IRA owners who do not need a portion of their RMD can avoid paying taxes on it with a Qualified Charitable Distribution.

RETIREMENT PLANS		
	2026	2025
Contribution Limit for Most 401(k), 403(b), 457, and Thrift Savings Plans	\$24,500	\$23,500
Catch-Up Contribution Limit for Most 401(k), 403(b), 457, and Thrift Savings Plans	\$8,000 / \$11,250 ¹	\$7,500 / \$11,250 ¹
Contribution Limit for IRAs	\$7,500	\$7,000
Catch-Up Contribution Limit for IRAs	\$1,100	\$1,000
Qualified Charitable Distribution Limit for IRAs	\$111,000	\$108,000
QCD Limit to Split-Interest Entities (Lifetime Max)	\$55,000	\$54,000
Contribution Limit for Most SIMPLE Plans	\$17,000	\$16,500
Catch-Up Contribution Limit for Most SIMPLE Plans	\$4,000 / \$5,250 ¹	\$3,500 / \$5,250 ¹
Annual Contribution Limit for Defined Contribution Plans	\$72,000	\$70,000
Annual Benefit Limit for Defined Benefit Plans	\$290,000	\$280,000
Annual Compensation Limit	\$360,000	\$350,000
Key Employee Compensation Threshold	\$235,000	\$230,000
Highly Compensated Employee Threshold	\$160,000	\$160,000
Social Security Wage Base	\$184,500	\$176,100
Medicare Wage Base	Unlimited	Unlimited

¹ The higher catch-up contribution limit applies to employees age 60-63.

CAPITAL GAINS		
Holding Period	Top Capital Gains Rate ¹	
12 months or less	37%	
More than 12 months	0% ² , 15% or 20% ³	

¹ Capital gain may be subject to an additional 3.8% Medicare tax.
² Generally zero if in 10-12% bracket. Otherwise, 15%.
³ Rate for middle of 35% bracket and above.

HEALTH SAVINGS ACCOUNTS		
Annual Contribution Limits		
	2026	2025
Individual	\$4,400	\$4,300
Family	\$8,750	\$8,550
Age 55 or older	\$1,000 additional	\$1,000 additional

STANDARD MILEAGE RATES		
	2026	2025
Business	72.5 cents per mile	70 cents per mile
Charitable	14 cents per mile	14 cents per mile
Medical	20.5 cents per mile	21 cents per mile
Military Moving	20.5 cents per mile	21 cents per mile

ESTATE TAXES / GIFT TAXES		
	2026	2025
Estate Tax Exemption – Individual	\$15,000,000	\$13,990,000
Top Estate Tax Rate	40%	40%
Annual Gift Tax Exclusion – Gifts Per Person	\$19,000	\$19,000
Annual Gift Tax Exclusion – Joint Gifts With Spouse	\$38,000	\$38,000

LONG-TERM CARE INSURANCE		
If you are:	You may deduct this much of your annual premiums:	
Age	2026	2025
71 or older	\$6,200	\$6,020
61 to 70	\$4,960	\$4,810
51 to 60	\$1,860	\$1,800
41 to 50	\$930	\$900
40 or younger	\$500	\$480

The information contained in this document does not constitute financial or investment advice.

Source: