

RETIREMENT PLANS		
	2026	2025
Contribution Limit for Most 401(k), 403(b), 457, and Thrift Savings Plans	\$24,500	\$23,500
Catch-Up Contribution Limit for Most 401(k), 403(b), 457, and Thrift Savings Plans	\$8,000 / \$11,250 <sup>1</sup>	\$7,500 / \$11,250 <sup>1</sup>
Contribution Limit for IRAs	\$7,500	\$7,000
Catch-Up Contribution Limit for IRAs	\$1,100	\$1,000
Qualified Charitable Distribution Limit for IRAs	\$111,000	\$108,000
QCD Limit to Split-Interest Entities (Lifetime Max)	\$55,000	\$54,000
Contribution Limit for Most SIMPLE Plans	\$17,000	\$16,500
Catch-Up Contribution Limit for Most SIMPLE Plans	\$4,000 / \$5,250 <sup>1</sup>	\$3,500 / \$5,250 <sup>1</sup>
Annual Contribution Limit for Defined Contribution Plans	\$72,000	\$70,000
Annual Benefit Limit for Defined Benefit Plans	\$290,000	\$280,000
Annual Compensation Limit	\$360,000	\$350,000
Key Employee Compensation Threshold	\$235,000	\$230,000
Highly Compensated Employee Threshold	\$160,000	\$160,000
Social Security Wage Base	\$184,500	\$176,100
Medicare Wage Base	Unlimited	Unlimited

<sup>1</sup> The higher catch-up contribution limit applies to employees age 60-63.

LONG-TERM CARE INSURANCE		
If you are:	You may deduct this much of your annual premiums:	
Age	2026	2025
71 or older	\$6,200	\$6,020
61 to 70	\$4,960	\$4,810
51 to 60	\$1,860	\$1,800
41 to 50	\$930	\$900
40 or younger	\$500	\$480

STANDARD DEDUCTION		
	2026	2025
Single	\$16,100	\$15,750
Married Filing Jointly	\$32,200	\$31,500
Married Filing Separately	\$16,100	\$15,750
Head of Household	\$24,150	\$23,625

**Deductions for Seniors:** An additional standard deduction is available for seniors age 65+. Amounts depend on filing status and blindness criteria. For 2025-2028, seniors age 65+ may also claim a separate deduction of \$6,000 per person (\$12,000 per couple). This deduction is available regardless of itemizing status but phases out for taxpayers with MAGI over \$75,000 (\$150,000 for joint filers).

CHARITABLE DEDUCTIONS		
	2026	2025
Deduction Limits for Individuals	0.5% floor / 60% <sup>1</sup> cap	0% floor / 60% <sup>1</sup> cap
Deduction Limits for Corporations	1% floor / 10% cap	0% floor / 10% cap
Deduction for Non-Itemizers	\$1,000 per person <sup>2</sup>	None

<sup>1</sup> 60% AGI cap applies to cash gifts to public charities. Noncash gifts and gifts to private foundations are subject to lower limits. In 2026, the tax benefit of itemized deductions is capped at 35 cents per dollar.<sup>2</sup> Applies to cash gifts to public charities.

CAPITAL GAINS		
Holding Period	Top Capital Gains Rate <sup>1</sup>	
12 months or less	37%	
More than 12 months	0% <sup>2</sup> , 15% or 20% <sup>3</sup>	

<sup>1</sup> Capital gain may be subject to an additional 3.8% Medicare tax. <sup>2</sup> Generally zero if in 10-12% bracket. Otherwise, 15%. <sup>3</sup> Rate for middle of 35% bracket and above.

HEALTH SAVINGS ACCOUNTS		
Annual Contribution Limits		
	2026	2025
Individual	\$4,400	\$4,300
Family	\$8,750	\$8,550
Age 55 or older	\$1,000 additional	\$1,000 additional

STANDARD MILEAGE RATES		
	2026	2025
Business	72.5 cents per mile	70 cents per mile
Charitable	14 cents per mile	14 cents per mile
Medical	20.5 cents per mile	21 cents per mile
Military Moving	20.5 cents per mile	21 cents per mile

ESTATE TAXES / GIFT TAXES		
	2026	2025
Estate Tax Exemption – Individual	\$15,000,000	\$13,990,000
Top Estate Tax Rate	40%	40%
Annual Gift Tax Exclusion – Gifts Per Person	\$19,000	\$19,000
Annual Gift Tax Exclusion – Joint Gifts With Spouse	\$38,000	\$38,000

UNIFORM LIFETIME TABLE			
Age	Distribution Period	Age	Distribution Period
73	26.5	87	14.4
74	25.5	88	13.7
75	24.6	89	12.9
76	23.7	90	12.2
77	22.9	91	11.5
78	22.0	92	10.8
79	21.1	93	10.1
80	20.2	94	9.5
81	19.4	95	8.9
82	18.5	96	8.4
83	17.7	97	7.8
84	16.8	98	7.3
85	16.0	99	6.8
86	15.2	100	6.4

**Required Minimum Distributions** The Uniform Lifetime Table can be used by all IRA owners, unless their sole beneficiary for the entire year is a spouse who is more than 10 years younger. Then the regular Joint Life Expectancy Table is used (see IRS Pub. 590), which could reduce the required minimum distribution even further. IRA owners who do not need a portion of their RMD can avoid paying taxes on it with a Qualified Charitable Distribution.

INDIVIDUAL TAX BRACKETS (2026)			
Single		Married Filing Jointly	Head of Household
Taxable Income	Amount Owed	Taxable Income	Amount Owed
\$0- \$12,400	10% of taxable income	\$0- \$24,800	10% of taxable income
\$12,401- \$50,400	\$1,240 + 12% of the amount over \$12,400	\$24,801- \$100,800	\$1,770 + 12% of the amount over \$17,700
\$50,401- \$105,700	\$5,800 + 22% of the amount over \$50,400	\$100,801- \$211,400	\$7,740 + 22% of the amount over \$67,450
\$105,701- \$201,775	\$17,966 + 24% of the amount over \$105,700	\$211,401- \$403,550	\$16,155 + 24% of the amount over \$105,700
\$201,776- \$256,225	\$41,024 + 32% of the amount over \$201,775	\$403,551- \$512,450	\$39,207 + 32% of the amount over \$201,750
\$256,226- \$640,600	\$58,448 + 35% of the amount over \$256,225	\$512,451- \$768,700	\$56,631 + 35% of the amount over \$256,200
\$640,601 or more	\$192,979.25 + 37% of the amount over \$640,600	\$768,701 or more	\$191,171 + 37% of the amount over \$640,600

**Looking for 2025 tax brackets?** Find them at [akroncf.org/2025taxes](http://akroncf.org/2025taxes).  
The information contained in this document does not constitute financial or investment advice. Source: [irs.gov](http://irs.gov) as of Jan. 1, 2026.

Akron Community Foundation offers customized, tax-smart giving solutions to meet your clients' needs. See all we offer at [akroncf.org/Advisors](http://akroncf.org/Advisors). To learn more about working with Akron Community Foundation, contact Laura Lederer at 330-436-5611 or [llederer@akroncf.org](mailto:llederer@akroncf.org).

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 [akroncf.org](http://akroncf.org) [Advisors](http://akroncf.org/Advisors)

# YOUR PARTNER IN PHILANTHROPY

## DONOR-ADVISED FUNDS

Donor-advised funds are the fastest-growing charitable vehicle in the United States. For good reason: There's no cost to start a fund, and it can be used to support your clients' favorite causes now and for years to come. Plus, Akron Community Foundation handles all the management, allowing your clients to focus on the joy of giving without the administrative burdens of a private foundation. Most charitable funds can be established with as little as \$5,000. We also offer a **donor-advised starter fund** option, which gives donors the flexibility to build their fund to the \$5,000 level over a period of three years.

## OTHER CHARITABLE FUND OPTIONS

- **Designated Funds** allow donors to support up to five of their favorite nonprofit organizations forever.
- **Scholarship Funds** allow donors to create a brighter future for area students. (\$25,000 minimum)
- **Field-of-Interest Funds** allow donors to support a particular issue or cause, with the community foundation making the grant decisions.
- **Board Discretionary Funds** allow donors to meet the community's ever-changing needs far into the future.

Learn more: [akroncf.org/FundTypes](http://akroncf.org/FundTypes)

## A SIMPLE ALTERNATIVE

If your client is considering establishing a private foundation, a donor-advised fund may be a simpler, less expensive solution.

### Donor-Advised Funds

- Offer the maximum charitable deduction allowed by law, including double the deduction limit for gifts of cash (60% of the donor's AGI vs. 30% for private foundations).
- Can be created in as little as one day and require no start-up fees.
- Have no mandatory distributions and can invade principal if desired.
- Allow donors to remain anonymous, if they wish.
- Can have successor advisors so the donor's legacy lives on in perpetuity.

### Private Foundations

- Typically have extensive administrative, legal and investment costs.
- Require a 5% annual payout (which can be used to start or contribute to a donor-advised fund at ACF).

Learn more: [akroncf.org/Comparison](http://akroncf.org/Comparison)

## TAX-SMART SOLUTIONS

Charitable giving can be an excellent solution to meet both the financial and philanthropic goals of your clients. Your clients may benefit from charitable giving if they:

- Have had an exceptionally **high-income year** and need an immediate tax deduction.
- Have **highly appreciated stock** and are looking to avoid capital gains while receiving a tax deduction.
- Are **selling a business** and want to reduce their tax bill while giving back to the community they serve.
- Do not rely on income from their IRA and want to avoid paying taxes on the **required distributions**.
- Can no longer itemize their charitable contributions under the current tax law and want the option to **bunch their donations** while maintaining steady support for their favorite charities.
- Have a **life insurance policy** they no longer need and wish to make a large future gift at a small cost now.
- Are looking for a secure stream of **income in retirement**.
- Want to **leave a lasting legacy** by supporting the causes they care about.

## WHAT ARE THE BENEFITS?

- Akron Community Foundation handles all the work, including record keeping, due diligence, check writing, gift acceptance and tax filings.
- Local service and access to in-depth knowledge about the region's issues and nonprofits.
- Ability to engage children, grandchildren and other family members through Akron Community Foundation's Center for Family Philanthropy.
- Donors receive an immediate tax deduction but can take their time recommending grants in future years.
- Charitable assets are invested, and the earnings grow tax-free.
- Donors may choose to remain anonymous and can support any 501(c)(3) nonprofit in our community or across the nation.
- Ability to reduce taxes by bunching donations in key years, while spreading out grants to charity over time.
- Low administrative and investment fees of about 2% for most funds. Fees are reinvested in our community and directly benefit Summit County.



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# 2025-2026 TAX & CHARITABLE REFERENCE GUIDE

*Always at your fingertips*