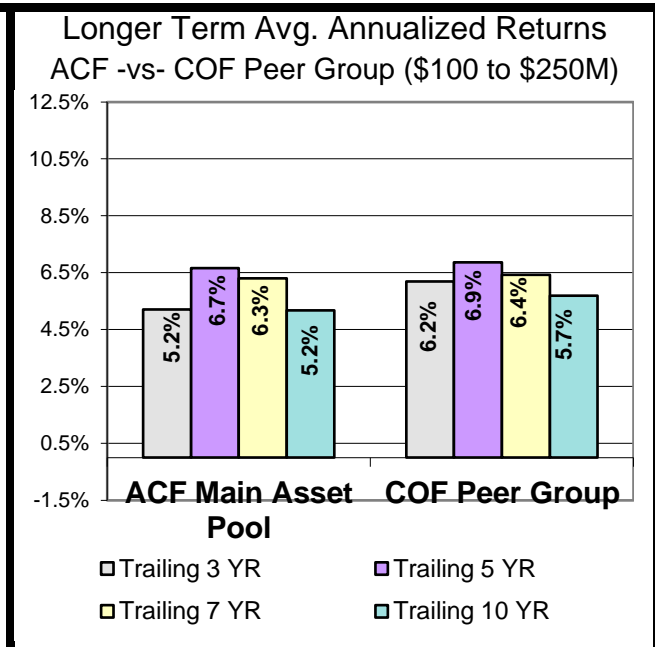
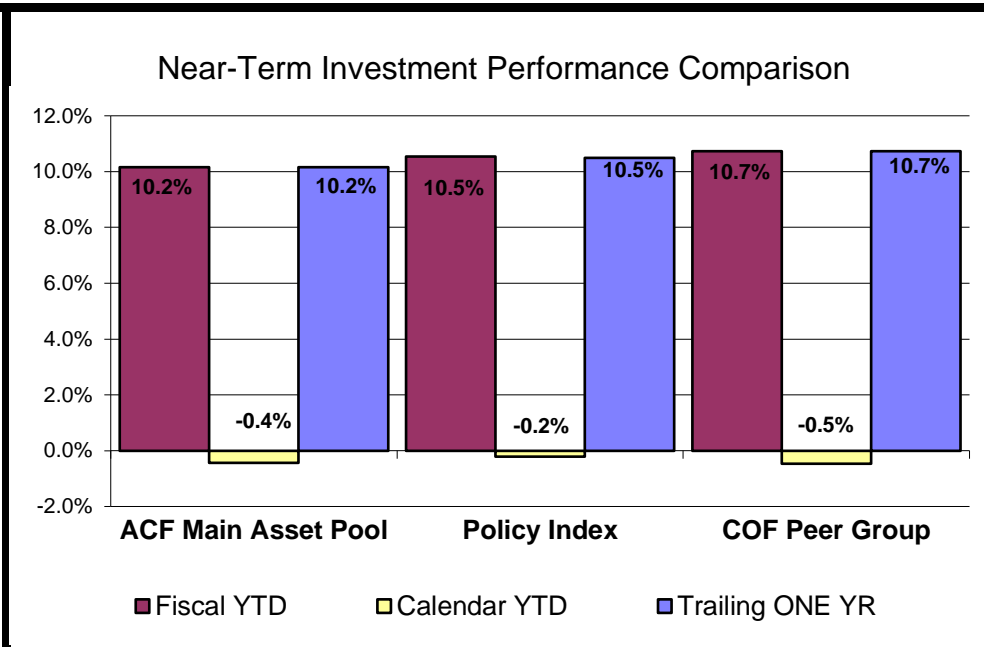
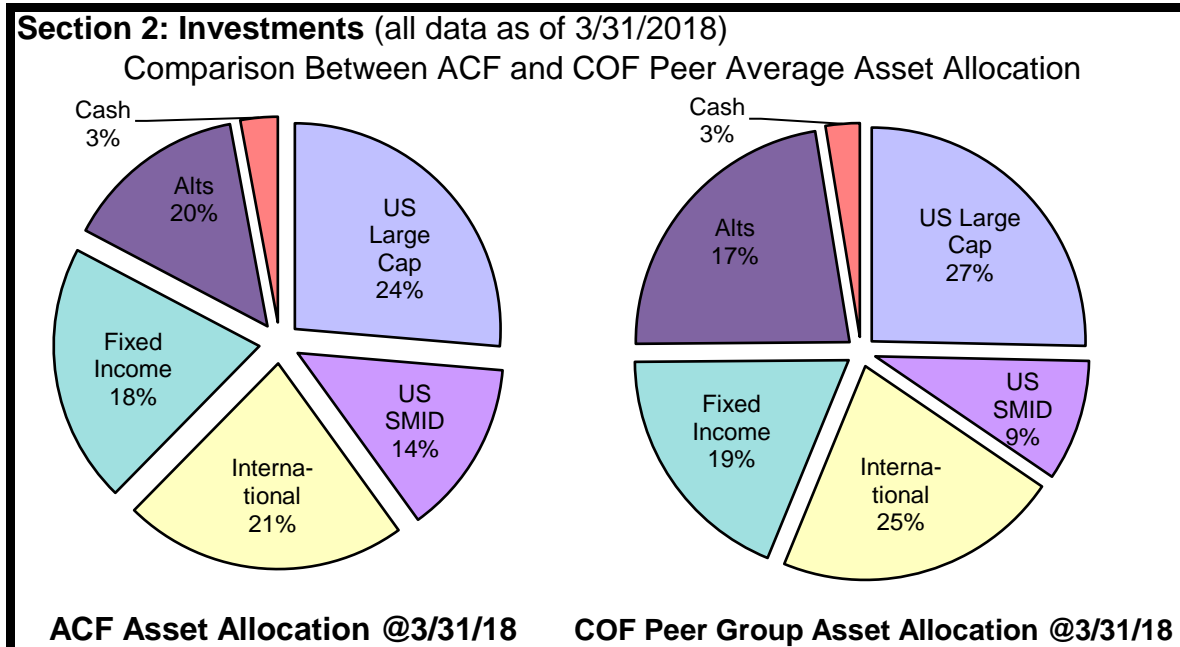


Akron Community Foundation Quarterly Status Report

Akron Community Foundation's mission is to improve the quality of life in the greater Akron area by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community.

Section 1: Gifts and Grants	3/31/2017 Prior YTD Totals	3/31/2018 Current YTD Totals	For the Period: 4/1/2017 through 3/31/2018											
			Designated Funds								Total Designated		Total Undesignated	
			Donor Advised		Endowment		SFAS Liability		Scholarships					
Total Market Value of Assets	201,742,000	219,113,121	51,745,789	24%	55,264,796	25%	24,880,974	11%	9,221,501	4%	141,113,060	64%	78,000,061	36%
Contributions	15,122,000	14,017,315	6,044,079	43%	4,365,122	31%	376,362	3%	352,832	3%	11,138,396	79%	2,878,920	21%
Grants and other distributions	11,429,970	13,257,518	6,010,931	45%	3,161,872	24%	828,887	6%	383,139	3%	10,384,829	78%	2,872,689	22%

(unaudited)



Section 3: Operations

	3/31/2018	Notes
Year-to-Date Operating Expense Budget	2,463,445	= operating expense budget through 3/31/18
Year-to-Date Operating Expense Actual	<u>2,325,027</u>	= actual operating expenses paid through 3/31/18
Over/(Under) Budget	(138,418)	
Year-to-Date Fee Revenue Budget	2,463,445	= admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual	<u>2,432,783</u>	= actual administrative fee revenue collected through 3/31/18
Fee Revenue Surplus/(Deficit)	(30,662)	= surplus admin fee revenue
4/1/17 Operating Reserve Fund Balance	480,908	
3/31/18 Operating Reserve Fund Balance	<u>588,664</u>	
Increase/(Decrease) in Fund Balance	107,756	= amount of fee revenue added to operating reserve through 3/31/18

Annualized ACF Investment Expenses (in BPS and \$)
Compared with Fidelity Charitable Gift Fund (in BPS)

	Annualized @3/31/18	ACF	Annual Cost	FID
Domestic equity	59	462,235	64	
International Equity	87	312,195	103	
Fixed Income	34	119,825	45	
Alternatives	111	405,809	n/a	
Active Mgmt. Costs	62	570,663	n/a	
Mutual Fund Costs	76	729,400	72	
Huntington Custody	5	88,464	n/a	
Consultant (Legacy)	<u>5</u>	<u>93,880</u>	n/a	
Total annualized Inv Exp	79	1,482,408	72	

Definitions: BPS = Basis Points (100 Basis Points equals 1 percent (%))
 COF = Council on Foundations
 COF Peer Group = Community Foundations with assets between \$100M and \$250M.
FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated April 2017.