

# FIELD-OF-INTEREST FUNDS

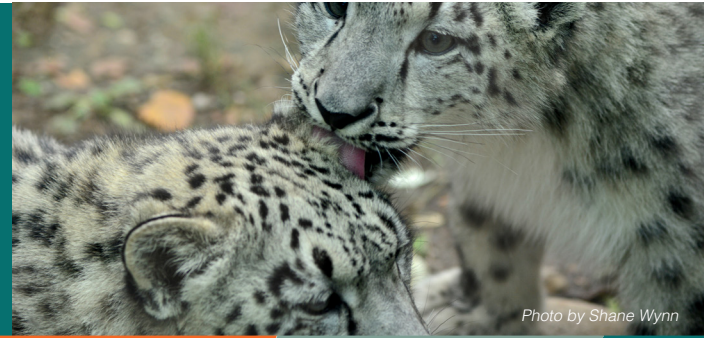


Photo by Shane Wynn

**FIELD-OF-INTEREST FUNDS** allow you to permanently support a cause you care deeply about. With a field-of-interest fund, you choose a specific focus area – such as children’s literacy or the environment – and Akron Community Foundation will award grants in your fund’s name to the most promising programs in your chosen field.

Our board and staff will fully vet a wide range of qualified applicants and award grants that are directly in line with your charitable intent. It’s an excellent way to move the needle on a pressing issue in our community, now and after you’re gone.

## BENEFITS OF A FIELD-OF-INTEREST FUND

### **Flexibility**

Your fund’s focus area can be as broad or as narrow as you choose. Whether you want to support community-wide health care or programs for pediatric cancer patients, we will always award grants that align with your specific wishes.

### **No Administration**

Field-of-interest funds are an ideal tool if you want to impact the community in timely and relevant ways without the responsibility of researching and selecting grants on your own. Akron Community Foundation handles all the grantmaking and financial oversight, while your fund receives the credit.

### **Expertise**

You benefit from the community foundation’s in-depth knowledge on local issues. Our experienced board and staff will select the best local programs in your chosen field to receive grants from your fund.

### **Expanded Giving Options**

If you’d like to add to your fund in the future, Akron Community Foundation can accept a variety of gifts – from the simple, like cash, to the complex, like gifts of closely held stock and real estate. And once your fund has been established, there is no minimum requirement for future donations. We even offer all of our funds custom giving URLs so gifts can be made online easily – for you, or for friends and family who wish to give to your fund in your honor.

INITIAL DONATION — \$5,000

ANNUAL FEES — 2%\*

SET-UP TIME — AS LITTLE AS A DAY

\*1.25% administrative fee / approximately .81% variable investment fee.

## BENEFITS OF A FIELD-OF-INTEREST FUND (CONT)

### **Proven Growth**

Our investment strategy aims for superior long-term returns with minimal risk. Our Finance Committee and staff follow a strict financial discipline and provide regular oversight of our investments, which are managed by a board-approved independent consultant.

### **Legacy**

You can name your fund in honor of your family or company, and Akron Community Foundation will award grants to important programs every year in your name, permanently advancing the causes you care about most. It's the perfect opportunity to continue making a difference in Greater Akron and enrich the lives of your children, grandchildren and beyond.

### **LET'S GET STARTED**

For more information, contact Margaret Medzie, vice president and chief development officer, at **330-436-5610** or **mmedzie@akroncf.org**.

## **THE POWER OF ENDOWMENT**

Put simply, endowing your fund means it will last forever. Our funds are not required to be permanently endowed, meaning many of our fund advisors are able to invade principal and decrease their fund balance should they choose. But, endowing a fund offers a number of benefits, from providing perpetual income to your favorite causes to carrying on your family's name in perpetuity. For our permanently endowed funds, Akron Community Foundation limits spending to a total of 5% of the average value of assets.

### **Did You Know?**

Gifts made to charitable funds at a community foundation can be made anonymously, and you can even name your fund to remain anonymous as well.