

Giving Your Way

FALL 2012



BY THE NUMBERS

SINCE INCEPTION

Nearly

\$141 Million in assets

8.8% Avg. annual net return



APRIL 1 – JUNE 30, 2012

Akron Community Foundation

-3.3% Quarterly net return

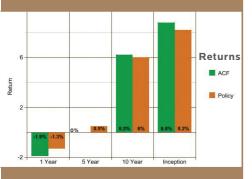
6.2% 10-year net return

Policy Index*

-2.7% Quarterly net return

6% 10-year net return

*The Policy Index is the community foundation's investment benchmark, the allocations of which mirror our targeted asset mix.



See our investment policy statement and management relationships at www.akroncf.org/financials.

FROM OUR PRESIDENT & CEO



This summer was one of exciting changes at Akron Community Foundation: an engaging new website, important initiatives surrounding homelessness and other vital community issues, a new partnership that helps local bank clients enhance their philanthropy through the community foundation, and, as you can see, a newly designed newsletter, Giving Your Way.

We have many reasons to celebrate: 100

million reasons, to be exact. On Sept. 14, Akron Community Foundation surpassed \$100 million in total grants, grants made possible by you, our generous donors and fundholders, who have chosen Akron Community Foundation to embrace and enhance your personal philanthropy. Your gifts and grants have made greater Akron a truly wonderful place to live, work and raise a family.

Speaking of family, my wife, Cindy, and I went on a beautiful trip this summer through the Mediterranean to celebrate our 30th wedding anniversary. I could never have imagined the beauty we would find in the clear, endless blue ocean or the moonlit nights where the Big Dipper was so close we could almost touch it. I had never heard so many languages spoken in one place or experienced the kindness and hospitality of strangers-turned-friends.

Of course, this wonderful journey to Italy, Greece and Turkey would not have been complete without a reminder of just how small our world can be. Sitting at a trattoria in Venice near the end of our vacation, a gentleman and his wife sat at the table next to us and introduced themselves. The man, who now lives in Miami, Fla., then asked where we were from and what I did for a living. To my surprise, he proudly announced that he was a graduate of Garfield High School and the University of Akron. What an incredibly small world this is!

There's something special about this place we call home. The pride I heard in our new friend's voice was palpable as we shared stories about this town, its people and the fondness we both feel for this community. It's a community worth celebrating. In the same vein, will you please join me in celebrating our collective philanthropy? It's a philanthropy made stronger by one another, and it's a philanthropy known and loved throughout the country. Just ask my new friend from Miami.

My deepest thanks and regards,



John T. Petures Jr.
President and CEO



CRAINE'S CHOLANGIOCARCINOMA CREW FUND

For most parents, a child's graduation marks a monumental milestone: with their child and with one another. Nothing could have been truer for Bath residents David and Lisa Craine when their oldest son, Jake, graduated from Archbishop Hoban High School two years ago.

"I come from a big Italian family," Lisa said. "We entertain constantly. ... Our dining room and kitchen are probably the most used rooms in our house."

Needless to say, the graduation party had to be big.

But instead of spending that day in her typical locale, tossing the last pot of capellini, Lisa was somewhere else: in bed.

"We had hundreds of people coming, and I was upstairs — in bed." she said.

Tired and hurting, Lisa struggled to simply "get through the day," but getting through the weeks and months ahead would prove to be much more difficult.

The week after the party, Lisa found out she had a 6-by-8-inch tumor on her liver. Her doctor referred her to Dr. John Fung at the Cleveland Clinic, who delivered news no young couple should ever hear: "It was cholangiocarcinoma, which is an end-stage liver cancer," she said. "And there was no cure."

The Journey Ahead

Cholangiocarcinoma, also known as bile duct cancer, affects the tube connecting the liver and gallbladder to the small intestine. It is a rare disease, occurring in only one out of every 50,000 people. The average life expectancy is just two to five years.

David said the diagnosis was "devastating."

"We've spent our whole life together," he said. "The thought of losing her was really difficult."

Since then, both David and Lisa decided to live their remaining years together to the fullest.

For them, that meant sharing lots of family meals, deepening their relationship with each other and God, and finding a way to make sure other families didn't have to endure this same struggle.

In June, David and Lisa established the Craine's Cholangiocarcinoma Crew Fund at Akron Community Foundation. They plan to raise money for research so that one day this debilitating disease will be eradicated.

"My goal would be that no mom or dad or child would ever be sitting in that doctor's office (and find out) they have this rare cancer and there's no cure," Lisa said. "If I could spare someone else that type of news, that would be amazing."

You Can Help

To support David and Lisa's fund, visit www.crainescancercure.org. Or, hear more about their story at www. akronist.com/Craine.

FROM THE DEVELOPMENT & DONOR SERVICES STAFF



WANT TO LEARN MORE?

Check out all your charitable options at www.akroncf.org/givingyourway. Or, contact a member of our development and donor services team:

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THE GIFT THAT KEEPS ON GIVING

At Akron Community Foundation, we take great pride in helping you meet your philanthropic goals. We work with individuals, families, nonprofits and businesses to determine how they can give back through Akron Community Foundation; strategies for growing their fund; and the charitable legacy they want to leave.

What continually surprises the people we speak with are the various ways they can give to or start a fund. Quite frankly, cash is not always the best gift. Gifts of appreciated stock may give you both a larger dollar-for-dollar charitable deduction and an exemption from capital gains taxes on the appreciation. Cash gifts may be deducted for income tax purposes up to 50 percent of your adjusted gross income, and you can carry over contributions beyond that limit up to five subsequent years.

Other giving vehicles have valuable benefits, too. If the gift is a publicly traded security and the stock has appreciated, you can receive a double benefit: an immediate charitable deduction for the fair market value of the securities donated and exemption from any capital gains tax on the appreciation. You can deduct the fair market value of contributed securities up to 30 percent of your adjusted gross income. And like gifts of cash, if the deduction amount is larger than you can use in one year, you can carry over the surplus as a charitable deduction for the next five years.

Other ways of giving include mutual fund shares, closely held stock, life insurance policies and real estate. Akron Community Foundation has a separate LLC set up specifically to handle real estate gifts. Many other people choose to create a charitable gift annuity, which allows them to make a gift while simultaneously ensuring a lifetime source of income.

WE CAN HELP

The type of gift you choose is completely up to you and your financial advisor. Whatever you decide, we can help you grow your gift and maximize your impact in the community for generations to come. Call Dr. Suzanne Allen, vice president of development and donor services, or another member of our team. We really like to listen, and we love to help.

NEWS FOR GIVING



RUNNING FOR GOOD

Some people may think running 26.2 miles is crazy. But anyone who has participated in the Akron Marathon knows there is nothing else like it. It takes a unique combination of talent, commitment and tenacity to reach the finish line.

It took this same unique combination to create a world-class race in Akron. What started as a dream for its founders, former Akron Community Foundation Treasurer Steve Marks and his wife, Jeannine, has grown into a wildly successful event that has touched the lives of countless runners, supporters and community members.

The marathon is a source of pride for the people of greater Akron. Its mission is to promote health and fitness, stimulate the local economy, and galvanize the community. To ensure the marathon fulfills this mission for generations to come, Steve and his fellow leaders established the Akron Marathon Sustainability Fund in June 2011. Their goal is to raise \$1 million to create a permanent source of support that lasts long after the euphoria and sore muscles of the race wear off each year.

To date, they've raised more than \$500,000-a milestone they celebrated at the race's 10th anniversary on Sept. 29, 2012. This year's race boasted a record 15,000 runners, including Akron Community Foundation board member Susan Kinnamon.

Several community foundation staff members also manned a water station, where they distributed refreshments to passing runners. They joined 4,000 other volunteers, each of whom played a critical role in the marathon's success. For more about these volunteers and other race coverage, visit www.akronist.com/marathon.

AN INVESTMENT FOR THE FUTURE

You can help the marathon thrive, both now and forever, by giving to the Akron Marathon Sustainability Fund at www.akronmarathon.org/sustainability.

NEW FUNDS

Akron Summit Community
Action Inc. Endowment Fund
To permanently support the
agency's mission of eliminating
poverty by providing a
wide range of diverse and
comprehensive services
for low-income residents of
Summit County.



Craine's Cholangiocarcinoma

Started by Lisa and David Craine to support research for cholangiocarcinoma, a cancer of the bile duct. Lisa is currently undergoing treatment for this rare disease. (Read their story on page 3.)

Interested in starting your own fund?

Find your options at www. akroncf.org/fundtypes. Or, begin the process of opening a fund at www.akroncf.org/startyourfund.

FROM THE COMMUNITY INVESTMENT STAFF





On Friday, Sept. 14, Akron Community Foundation surpassed \$100 million in grants to the community thanks to our generous donors and charitably minded fundholders.

To commemorate this important milestone, throughout the year we will be featuring stories of celebration from people who are improving life throughout Summit County by working with Akron Community Foundation.

Do you have a story to share? Visit www.akroncf.org/mystory.

TACKLING HOMELESSNESS IN GREATER AKRON

A main priority of Akron Community Foundation and the community investment team is to convene local nonprofits around crucial social issues and collaborate with them on long-term solutions. To that end, in June we launched the first in a series of public discussions on homelessness.

The meeting, co-hosted by Akron Community Foundation, Akron Area Eutopia Report and The Akronist, included representatives from 20 area nonprofits, faith-based charities and schools. Their ultimate goal: to develop a holistic approach to homelessness that transcends individual stakeholders' day-to-day struggles.

The need for a common description of homelessness immediately emerged, as definitions within the room ranged from chronic and situational homelessness to living tenuously in temporary housing. The group went on to identify three other foundational challenges: the public's misconception about who is homeless; the lack of advocacy in local, state and federal governments on the subject; and the breakdown of the family unit that precedes many instances of homelessness. A working committee of the group has already collaborated with the Akron Digital Media Center to develop a community awareness campaign addressing common myths about homelessness.

Taking a holistic approach to homelessness and other community needs enables our board and staff to see the interconnectedness of the challenges facing Summit County. By understanding the relationship between homelessness, mental illness, drug and alcohol addiction, domestic violence and other problems, the community foundation's board is able to make more concerted grants. In addition, staff can mobilize stakeholders and resources, and fundholders can be more effective in their individual grant-making. We must all work together in order to succeed.

THE FACE OF HOMELESSNESS

Did you know the national average age of a homeless person is 9 years old? See the face of homelessness in our area. Visit www.akronist.com/homelessness to hear stories from local residents who are surviving without a home.



Akron Community Foundation's board ratified grants totaling \$1,840,252 during its quarterly meeting Friday, Sept. 14. It approved 30 discretionary, or board-determined, grants totaling \$499,000, the majority of which supported local civic programs.

A \$50,000 grant to the Austen BioInnovation Institute in Akron will fund innovative training programs designed to improve the performance of local first responders. The grant will help the agency finish the construction of a multipurpose, standardized patient exam room in which simulated emergency scenarios can be carried out by Akron firefighters and other first responders.

According to the institute's course developer, Marjet Heitzer, Ph.D., this room is ideal for conducting small-group patient scenarios, grief counseling training and home care emergency scenarios.

"These sessions allow participants to experience and debrief these recreated events for the purpose of improving first responders' satisfaction, facilitating knowledge acquisition and improving performance," she said. "This is the type of specialized training that will improve the quality of health care delivery for Akron."

Other discretionary grants went to civic programs, including emergency home repairs for seniors, mentoring for small-business owners, and leadership training for girls living in AMHA housing.

These grants were awarded from the following field-of-interest and unrestricted funds created by charitable residents to support emerging needs in our community: the V.E. (Tom) Atkins Fund, Charles C. and Dorathea S. Dilley Fund. Arthur Kelly Fund. William C. Krisher Fund, W. Bishop & Elizabeth C. McIntosh Fund, Polsky Fund, Helen S. Robertson Fund, James G. Robertson Fund, Roush Memorial Fund, Shaw Foundation Fund, George Stevens Fund, Ronald L. Stiles Fund, William C. and Betty J. Zekan Fund and the Community Fund.

See the full list of discretionary grants approved this quarter at www.akroncf.org/
CivicAffairsGrants.

YOUR GRANTS

This quarter, our donor-advised, designated and agency endowment fundholders recommended 248 grants totaling \$1,341,252. The following is a sampling of the programs they supported:

Akron Rotary Camp for its capital campaign (\$100,000)

Revere Road Synagogue for program support (\$100,000)

Leadership Akron for the LeaderSource Project and general support (\$55,000)

Akron Children's Hospital for its capital campaign and general support (\$50,500)

St. Vincent-St.Mary High School for tuition assistance (\$50,000)

University of Akron Foundation for the Akron Civility Project and the TurboVote Project (\$43,000)

Akron for its capital campaign and general support (\$28,000)

MEMORIAL & TRIBUTE GIFTS May 1, 2012 - July 31, 2012

Memorial gifts to Akron Community Foundation for:

Frederick Wayne Allen by Brvan & Susan Kinnamon

Helen Arfaras by Spiros Arfaras

Richard Averitte by Yvonne Averitte

Steven Baach by Jean Baach Chris Dunning

Jim & Pat Proffitt

Friederika Beck by Arlene & Lou Ritenour

Betty Brown by John E. Wilkinson

H. Peter Burg by Bobby Burg Amy Burg Cole

Thomas Earl Burgner by Mary Ann & Tom Deveny Margot & Ron Schroder

M. Celeste Frank by Barbara Ann Hudak

Roland E. Gamble by Mark & Cheryl Gamble

Dorothy Good by John E. Wilkinson

Helen C. Gould by John E. Wilkinson

John H. Graves Jr. by Barbara Ann Hudak

Dr. C.B. Kroege by Robert & Janet Metzger

Loved Ones by John E. Wilkinson

June Young Pak by Eileen & George Loudenslager Samuel Sik & Young Wook Pak

Nancy Parry by

Bruce & Sandy Bailey Robert W. Briggs Diane & Bill Caplan John & Betty Dalton Mary Ann & Tom Deveny Brian & Frances Eastep

Mr. & Mrs. George Gates Mr. & Mrs. W. Greenzalis David & Chady Hall Robert & Diane Heffern John Herman Kathrvn M. Hunter Mayflower Club Sumner & Mary Stilwell Larry & Joan Temo

Joan A. Schrank by Laurie & Bill Harkey

Barbara L. Steinkerchner by Michael & Marie Parker

Nancy, Pat. Jackie, Nicole & Erica Roberts Daniel Steinkerchner

Lauren Steinkerchner Mark E. Steinkerchner

Mary McKey Waller by

Eileen Burg Jan Parry

George B. Wilkinson by John E. Wilkinson

Memorial gifts to Akron Garden Club Endowment Fund for:

Bob Bender by In Brookhart

Thomas Earl Burgner by Brvan & Susan Kinnamon Sue Kruder

Grace Collins by Suzanne E. Rickards

Nancy Parry by

Liz & Paul Anacki and Family Dick & Judie Bigelow Jo Brookhart Robin & Michael Hardman Ray & Sherrie Kimberly Bryan & Susan Kinnamon Sue Kruder Jan Parry Margot & Ron Schroder

Dick Staiger by Jo Brookhart

Joanne Dannemiller Ruth Steere

Memorial gifts to Charles D. Miller

Leadership Fund for:

Nancy Miller by

Kenneth & Grace Blower Katharine S. Coulton Edwin & Jane Gibson The Grev Colt Doris Marsteller

Memorial gifts to Friends of the Stow-Munroe Falls Public Library **Endowment Fund for:**

Dr. Harold Niemever by

DJ & Mary Ainley Anonymous Bill & Barb Beiling Mary Christ Martha Epperson Friends of the Stow-Munroe Falls Public Library Richard & Betty Haas Paul & Darlene Hadley Marie Holt Loki Club of Silver Lake Tony Noronha

Norton Primary School Sunshine

The Nursing and Technical Interventional Radiology Department of Missouri Baptist Medical Center Dan & Hilda Reiss

Peggy Shaffer Fran Waybright Clay & Carol Weitzel

2nd LT. David Rylander by Bill & Barb Beiling

> Judy Cohen-Baer Friends of the Stow-Munroe Falls Public Library

Angelo J. Venditti by Margaret Gabriel

Memorial gifts to Gardeners of **Greater Akron Endowment Fund for:**

John Martindale by Gardeners of Greater Akron

Memorial gifts to HPSEF Memorial & Tribute Fund for:

Everett Shumate by

Dr. Sarah E. Shumate

Memorial gifts to Jessie and Abram Kipple "Making a Difference" Scholarship Fund for:

Nancy Parry by

The Patricia and J. Harvey
Graves Family Foundation

Richard Staiger by

The Patricia and J. Harvey Graves Family Foundation

Memorial gifts to Leadership Akron Endowment Fund for:

George Swiatkowski by

Hickory Harvest Foods

Memorial gifts to Marissa Alexandra Norwood Legacy of Kindness Charitable Giving Fund for:

Marissa A. Norwood by

Dr. Climon Lee III

Tribute gifts to Akron Community Foundation for:

Mal & Sue Ames by

Phil & Sis Ames

Elizabeth & Paul Anacki by Bryan & Susan Kinnamon

Charles E. & Mary K. Booth by Kathryn M. Booth

David Venarge by

Jennifer DiSalvo

Betty Wilkinson by

John E. Wilkinson

David & Betty Wilkinson by

John E. Wilkinson

Tribute gifts to Akron Garden Club Endowment Fund for:

Clay & Nancy Rhinehart by

Mr. & Mrs. Terry Squire

Tribute gifts to Akron Marathon Sustainability Fund for:

David M. Hunter by

Marie E. Covington

Tribute gifts to Mary K. Booth Endowment Fund of the Women's Endowment Fund for:

Mary Booth by

Kathryn M. Booth

Joan & Robert Nau Teri Nau

Tribute gifts to Craine's Cholangiocarcinoma Crew Fund for:

Lisa Craine by

Craig Family
Pasqualina Griggs
Kelley Long
Alice & John Luse
The Mark Family
Lori Ann Marsillo-Graham

Lisa and Family by

Ed Fisher

Tribute gifts to Friends of the Stow-Munroe Falls Public Library Endowment Fund for:

All the Friends who work so hard to make the SMFL book sales a success by

Anonymous

Barbara Beiling by

Anonymous

Peggy Shaffer

The Book Sale Workers by

Barbara Beiling

Tribute gifts to Gay Community Endowment Fund for:

Mark Munoz by

Joseph & Debbie Zarconi

Harvey Shapiro &

Michael Dager by

Ilene, Robert & Kimberly Shapiro

Tribute gifts to Leadership Akron Endowment Fund for:

Cleo Myricks Graham by

Laura Ofobike

Marty Hauser by

J. Michael Kolk Christine Mayer

Michael McGlinchy

James Merklin

Mark Scheffler

Mike Sherman

Bernett L. Williams

Mark Scheffler by

Christine Mayer

Tribute gifts to Medina County Community Fund for:

Norbert Lewandowski by

Akron Community Foundation

Tribute gifts to Medina County Women's Endowment Fund for:

GiGi Benjamin by

Katie Woodcock

Nancy Downey by

Valerie Rapp

Tribute gifts to Witan Endowment Fund for:

Deb Calior by

Len & Lynda Slack

Gifts to the Women's Endowment Fund will be listed in the fund's upcoming newsletter.

WOMEN'S ENDOWMENT

A fund of Akron Community Foundation

FOR WOMEN, FOREVER

The Women's Endowment Fund launched a campaign this year to raise \$2.013 million by the fund's 20th anniversary in 2013. Already, generous individuals, families and organizations have given more than \$1.5 million to improve the lives of local women and girls forever.

You can help the Women's Endowment Fund reach its goal by making a gift online at www. akroncf.org/WEFcampaigngift.

Or, see who has already given at www.akroncf.org/ WEFcontributors.

SCHOLARSHIPS & GRANTS



lan Lashua, 9, was the recipient of a \$1,000 scholarship from the Erwin and Katherine Geis Scholarship Fund. Ian is a fourth grader at Chapel Hill Christian School in Cuyahoga Falls, where he has been nominated to the Principal's Club several times.

lan volunteers with many local groups, including Haven of Rest Ministries and Pregnancy Care of Summit County. He has already begun saving for college and plans to pursue a career in designing cars, motorcycles and even flying vehicles.

"A good education will help me get a great job that I love ... and be able to help others. Someday maybe I can teach other kids about design and drawing," Ian said.

An Akron Community Foundation scholarship fund, the Geis fund awards scholarships to employees and their children who are enrolled in a four-year college, parochial high school or parochial elementary school.

CONGRATULATIONS TO THIS YEAR'S RECIPIENTS

During the 2012-13 academic year, 44 funds at Akron Community Foundation awarded 126 scholarships and grants totaling \$245,095, including \$119,700 from the following Hudson Public Schools Endowment funds. See the full list of recipients at www.akroncf.org/scholarshiprecipients.

Marion Albee Scholarship Fund

Lee Idoine

Barlow Fund

Geneva Augustin

Anisha Basu

Evan Bosman

Ian Broderick

Priyakrit Chari

Haley Coleman

Michael Custer

Megan Donnan

Connor Eulberg

Rylee Fitzgerald

Lauren France

Taylor Kelly

Stephanie Lee

Kimberly Longfellow

Allison Loughry

Joseph Maggio

Bonnie Mailey

Michael Mahan

Katie Margevich

Phillip Moore

Kerry Reilly

Sarah Rense

Brandon Russo

Adam Stiles

Emily Sturrsma

Adam Swing

Sean Szoch

Helen Barlow Art Scholarship Fund

Hunter Custer

Harry D. Bubb Scholarship Fund

Kaitlyn Carlson

Arthur Caniglia Scholarship Fund

Emily Delsanter

Scott Case Memorial Fund

Katherine Wiley Zachary Winslow

Les Dingledine Memorial Scholarship Fund

Casey Brown William Stribrny

Rosemary Gibbes Memorial Scholarship Fund

Dani Kokochak

Hudson Bicentennial Scholarship Fund

Katherine Wiley

Raymond Marshall Hyser Sr. Memorial Scholarship Fund

Casey McHenry C.J. Tosino

Pauline Klupinski Memorial

Scholarship Fund

Hunter Custer

The Dante B. Lavelli Athletic Academic Scholarship Fund

Marc Trommer

Abby Lipply Memorial Scholarship Fund

Wesley Mersin Katherine Wiley

Burton D. Morgan Foundation Scholarship Fund

Martin Haas

June Young Pak Memorial

Scholarship Fund

Connor Locke

Stevenson Award Fund

Haley Coleman



Polsky Humanitarian Award Dinner

Oct. 16, 2012 6 PM

Join us as we honor Dr. Terry Gordon, retired cardiologist, doc who rocks, and beloved local philanthropist. Tickets start at \$150 and can be purchased online at www. akroncf.org/polsky.

Songbird: The Music of Eva Cassidy

Oct. 19, 2012 7 PM

Support the Women's **Endowment Fund while** celebrating the life and songs of Eva Cassidy. To RSVP for this free event. call 330-436-5612.

Medina Festival of Trees fundraiser

Nov. 8. 2012 6 PM

Ring in the holidays at this annual cocktail and tree-auction event. Tickets start at \$35 and support the Medina County Women's Endowment

Fund. To reserve, call 330-376-8522 or contact FOTmedina@ vahoo.com.

Women's Endowment Fund grant deadline

Nov. 15, 2012 5 PM

To apply, visit www. akroncf.org/wef.

See a full list of community events or submit your own at www.akroncf.org/ AroundAkronCalendar.

CONTACT US

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Board of Directors Michael A. Sweeney, Chair Mark Allio, Vice Chair Steve Strayer, Secretary Dale Koblenzer, Treasurer

Virginia Albanese Steve Albrecht Paul Belair Nick Browning Tommy Bruno Marilyn Buckey Steve Cox Eileen Burg Olivia Demas Samuel DeShazior Edward Eliopoulos Rick Fedorovich Bill Feth Sarah Friebert Tom Knoll Rob Malone Judge Carla Moore Robert Reffner Rev. Sandra Selby

2012 ANNUAL MEETING On July 10, more than 200 donors, fundholders and

community leaders celebrated the record-breaking \$10.1 million in gifts and 40 new funds established last year. Left: Treasurer Dale Koblenzer reports assets have grown to \$140 million. Bottom Left: New board members Rob Malone, partner at Buckingham, Doolittle & Burroughs, and Sam DeShazior, deputy planning director for the City of Akron. Bottom Center: New board member Rick Fedorovich, CEO and managing partner at Bober Markey Fedorovich. Bottom Right: New board member Dr. Sarah Friebert, director of pediatric palliative care at Akron Children's Hospital. See more photos from the annual meeting at www.flickr.com/akroncommunitvfdn.







Editors

Kristen Ashby,

Tina Boyes, Vice President, Marketing and



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