



AKRON
COMMUNITY
FOUNDATION
ENRICHING LIVES SINCE 1955

SUMMARY

President & Chief Executive Officer

Akron Community Foundation

Akron, Ohio

The Foundation

Established in 1955 by a \$1 million bequest from the estate of local industrialist Edwin Shaw, Akron Community Foundation today is a \$305MM philanthropic endowment with a growing family of almost 900 charitable funds. The Mission of the Foundation is to improve the quality of life in Greater Akron by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community. The Foundation has become the community's champion and generator of enduring philanthropy and has proudly built a welcoming culture that engages donors, families, professional advisors, and nonprofit leaders in strengthening the community both today and into the future. The Foundation will celebrate its 70th anniversary in 2025.

In December 2024, Summit County established the Summit Health and Safety Innovation Fund, a separate, tax-exempt charitable organization of the Foundation, known as a Supporting Organization. This Fund will benefit the long-term health and safety of Summit County residents and is scheduled to receive an initial contribution of \$45MM from Summit County's opioid litigation settlement funds in early 2025. This Fund is to be governed by a separate volunteer board under the umbrella of the Foundation.

John T. Petures, Jr. has served as the Foundation's President & CEO for more than 16 years and has announced his intention to retire from the organization in mid-2025. As a result, the Board of Directors has begun a national search to seek his successor.

The Position

The President & Chief Executive Officer reports to the Board of Directors and directly supervises: Vice President-Community Investment, Vice President-Marketing & Communication, Vice President & Chief Development Officer, Vice President & Chief Financial Officer, Executive Assistant; total staff of 22. Other important relationships include donors and their representatives, investment advisors, public and private sector community leaders, members of the media and outside advisors.

The President & CEO provides professional leadership and assistance to the Board of Directors in all matters related to the accomplishment of the Foundation's goals; implements Board policies; directs and oversees the overall strategic direction, grantmaking, development, communications and administrative activities of the Foundation; and manages a \$3.7MM operating budget.

Qualifications and Experience

Candidates may come from a variety of professional backgrounds: a top executive of a comparable community foundation; a top executive of a complex nonprofit organization with a mission of service to the community; a "#2" or other senior leader at a similar organization who is professionally prepared to step up to the CEO-level position; an experienced for-profit leader with background of service to nonprofits and an interest in this kind of career path. Successful candidates will have a history of achieving organizational growth as a direct result of their leadership.

A bachelor's degree is required; an advanced degree is preferred. Status as a Certified Fund Raising Executive is desirable.

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The Opportunity

The President & Chief Executive Officer position of the Akron Community Foundation is an outstanding opportunity for a community foundation, nonprofit or private sector executive to lead an organization committed to building a community of opportunity. The strategic direction of the Foundation is one of growth in terms of assets, engagement and leadership. The Foundation enjoys an outstanding reputation with key organizations in the area along with solid fiscal and investment results. The CEO will inherit an enthusiastic and dedicated Foundation staff and a committed Board of Trustees. The Greater Akron area economy is diverse, with a history of rubber and tire manufacturing, and a focus on healthcare, biomedical research, and advanced materials science. The Foundation is viewed as a true leader in the community and this CEO position represents a leadership opportunity to continue the Foundation's growth and impact on the community with an exciting role in defining the Greater Akron area for years to come.

Contacts:

If you have interest in this position, or are aware of an outstanding foundation, nonprofit or business executive who meets these requirements, please email ACF@Waverly-Partners.com or contact either consultant at WAVERLY PARTNERS, the executive search firm retained by the Foundation Board on this search.

A more detailed Position Profile is available upon request.

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Akron Community Foundation is an EEO/ADA Employer that values workforce diversity, inclusion and equity. The Foundation complies with all Federal, State, and local laws mandating Equal Employment Opportunities. All qualified applicants will be considered in accordance with applicable laws prohibiting discrimination on the basis of race, color, religion, national origin, ancestry, sex, gender, age, veteran status, disability, marital status, gender identity or sexual orientation.

WAVERLY PARTNERS
Executive Search Consultants

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