

MAXIMIZE YOUR TAX SAVINGS

With Gifts of Stock

Despite this year's market volatility, many taxpayers are still looking for a way to increase deductions and reduce their tax burden for 2022. Our experienced team can help you lower your tax liability and preserve more of your hard-earned money for your charitable goals.



LOSSES

+



CHARITY

=



REDUCED
TAX
BURDEN

If you own stock with unrealized losses, consider using **tax-loss harvesting** to turn the loss into a win for both your portfolio and for charity.

By selling the stock at a loss and donating the proceeds to charity, you can offset other realized capital gains and **reduce your overall tax burden.**

Capital losses that exceed capital gains can also be used to **offset up to \$3,000 in ordinary taxable income** per year and can be carried forward indefinitely*.

For investors who do not have highly **appreciated stock**, donating the shares directly to charity gives you a double benefit: You receive a deduction for the fair market value and also **eliminate capital gains taxes.**



For the **greatest impact**, donate appreciated shares with a **low cost basis.**

You can then repurchase the same number of shares with **cash**



to **reset your cost basis** without recognizing the capital gain.



*Keep in mind that all sales transactions must be completed by Dec. 31 for the 2022 tax year and investors cannot repurchase stock sold for a loss within 30 days.

