

# TAKE ADVANTAGE OF YOUR IRA

*ACF Makes Donating Retirement Assets Easy*

The deadline for a required minimum distribution is **quickly approaching!**



If you are 72 or older and haven't yet taken your required minimum distribution, consider using it to support your favorite charities.

By making distributions **from your IRA directly to charity,**



you'll gain the equivalent of a **dollar-for-dollar charitable contribution deduction** on this year's tax return.

Qualified charitable distributions allow donors to

**avoid paying income taxes**



on the distributions

while supporting deserving causes in the community.



These tax-free distributions can be large or small — from \$100 to \$100,000.

Gifts of IRA assets are especially advantageous for seniors who can no longer itemize their charitable contributions under the current tax law.

## IMPORTANT REMINDERS

Distributions must be made **directly**

from the trustee of the IRA



to charity

Donors cannot deposit the distribution and then write a check to charity.

Qualified charitable distributions



can support

**any**

**public charity,**

including Akron Community Foundation



Qualified charitable distributions

- ⊘ cannot support Donor-Advised Funds
- 💡 **They CAN support or create**
  - ✓ Designated Funds
  - ✓ Scholarship Funds
  - ✓ Agency Endowment Funds
  - ✓ Field-of-Interest Funds (in the donor's area of interest)

