Charitable Funds: A Smart Solution For Year-End Giving

$220 Million in Assets

650+ Strategic Funds

60+ Years of Experience

Accessible Giving Your Way

Local

$ Legacy

Flexible

Connected

Charitable Options

Community Impact

Maximum Tax Benefits

Grow Your Charitable Impact
Strategic Tips
For Charitable Giving Under The Current Tax Law

When giving cash, make sure you get a receipt and claim your full deduction.

Gifts of cash are now deductible up to 60% of adjusted gross income.

Any unused deductions may be carried forward for up to 5 years.

The standard deduction has increased to:

- $12,200 for individuals
- $24,400 for married couples filing jointly

Eliminating the ability for many taxpayers to itemize their charitable contributions.

One solution? Bunch your donations in a charitable fund.

You get the full tax deduction now, while spreading out grants to your favorite charities over time.
Five Ways To Maximize Your Year-End Giving

1. **Gifts Of Stock**
   - You’ll receive a deduction for the full fair market value of the stock and will also eliminate capital gains taxes.

2. **Credit Card Instead Of Cash**
   - Use a credit card instead of donating cash. You’ll get the tax break in 2019 and can pay it off in 2020. Plus, you’ll get the benefit of points offered on your card.

3. **Give In Someone’s Honor**
   - Donate in your loved one’s honor in lieu of a holiday gift. You can show them you care while making a lasting difference in the community.

4. **Start A Charitable Fund**
   - You’ll get an immediate tax deduction and can take your time recommending grants to charities in 2020 and beyond. Akron Community Foundation offers a variety of fund types to meet your charitable needs. Learn more at www.akroncf.org/FundTypes.

5. **Talk To Your Advisors**
   - Is a charitable IRA rollover right for you? Or perhaps a gift of appreciated stock or property? Talk to your advisors about the most advantageous gifts for your situation.
Is A Donor-Advised Fund Right For You?
The Answer May Be Yes If You:

1. **Want Maximum Flexibility**
   - Want maximum flexibility to give to multiple charities or change beneficiaries over time.

2. **Wish To Involve Your Family**
   - Wish to involve your spouse, children or grandchildren in your philanthropy.

3. **Prefer To Be Anonymous**
   - Prefer to give anonymously and avoid funding appeals.

4. **Had An Exceptionally High-Income Year**
   - Have had an exceptionally high-income year in which you need immediate charitable tax benefits, but you prefer to decide which charities to support over time.

5. **Are Not Interested In Fund Management**
   - Would like someone else to handle the administrative work while you focus on your charitable impact.

How A Donor-Advised Fund Works

- **Give** to your fund and receive a tax deduction
- **Grow** your charitable assets today and tomorrow
- **Grant** to the causes you care about most

Contact your advisor to learn if a donor-advised fund is right for you. Or, for more information, contact Laura Fink at Akron Community Foundation at 330-436-5611 or lfink@akroncf.org.
Take Advantage Of Your IRA
ACF Makes Donating Retirement Assets Easy

The deadline for a required minimum distribution is quickly approaching!

If you are 70 ½ or older and haven't yet taken your required minimum distribution, consider using it to support your favorite charities.

By making distributions from your IRA directly to charity,

You’ll gain the equivalent of a dollar-for-dollar charitable contribution deduction on this year’s tax return.

Charitable IRA Rollovers allow donors to avoid paying income taxes on the distributions while supporting deserving causes in the community.

These tax-free rollovers can be large or small – from $100 to $100,000

Gifts of IRA assets are especially advantageous for seniors who can no longer itemize their charitable contributions under the current tax law.

IMPORTANT REMINDERS

Distributions must be made directly from the trustee of the IRA to charity

Donors cannot deposit the distribution and then write a check to charity.

Charitable IRA rollovers can support any public charity*

*including Akron Community Foundation

Charitable IRA Rollovers cannot support

- Donor-Advised Funds

they CAN support or create

- Designated Funds
- Scholarship Funds
- Agency Endowment Funds
- Field-of-Interest Funds (in the donor’s area of interest)

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Grow Your Charitable Impact