Charitable Funds: A Smart Solution For Year-End Giving





Grow Your Charitable Impact



Strategic Tips For Charitable Giving Under The Current Tax Law

3-342



make sure you get a receipt and claim your full deduction





The standard deduction has **increased to:**



Eliminating the ability for many taxpayers to itemize their charitable contributions

One solution? Bunch your donations

in a charitable fund



You get the full tax deduction now, while spreading out grants to your favorite charities over time

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Five Ways To Maximize Your Year-End Giving

Gifts Of Stock



You'll receive a deduction for the full fair market value of the stock and will also eliminate capital gains taxes.

Credit Card Instead Of Cash



Use a credit card instead of donating cash. You'll get the tax break in 2019 and can pay it off in 2020. Plus, you'll get the benefit of points offered on your card.

Give In Someone's Honor



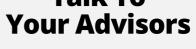
Donate in your loved one's honor in lieu of a holiday gift. You can show them you care while making a lasting difference in the community.





You'll get an immediate tax deduction and can take your time recommending grants to charities in 2020 and beyond. Akron Community Foundation offers a variety of fund types to meet your charitable needs. Learn more at **www.akroncf.org/FundTypes**.

5 Talk To





Is a charitable IRA rollover right for you? Or perhaps a gift of appreciated stock or property? Talk to your advisors about the most advantageous gifts for your situation.

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Is A Donor-Advised Fund Right For You? The Answer May Be Yes If You:



Want Maximum Flexibility

Want maximum flexibility to give to multiple charities or change beneficiaries over time.





Wish to involve your spouse, children or grandchildren in your philanthropy.



Brefer To Be Anonymous

Prefer to give anonymously and avoid funding appeals.





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Had An Exceptionally High-Income Year

Have had an exceptionally high-income year in which you need immediate charitable tax benefits, but you prefer to decide which charities to support over time.



Are Not Interested In Fund Management

Would like someone else to handle the administrative work while you focus on your charitable impact.



How A Donor-Advised Fund Works



Contact your advisor to learn if a donor-advised fund is right for you. Or, for more information, contact Laura Fink at Akron Community Foundation at 330-436-5611 or lfink@akroncf.org.

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Take Advantage Of Your IRA ACF Makes Donating Retirement Assets Easy

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The deadline for a required minimum distribution is **quickly approaching!**



If you are 70 ½ or older and haven't yet taken your required minimum distribution, consider using it to support your favorite charities.

By making distributions from your IRA directly to charity,



You'll gain the equivalent of a **dollar-for-dollar** charitable contribution deduction

on this year's tax return.

Charitable IRA Rollovers allow donors to





while supporting deserving causes in the community.



These tax-free rollovers can be large or small – from \$100 to \$100,000

Gifts of IRA assets are *especially advantageous* for seniors who can no longer itemize their charitable contributions under the current tax law.



Donors cannot deposit the distribution and then write a check to charity.

IMPORTANT REMINDERS



public charity*

*including Akron Community Foundation



Charitable IRA Rollovers

cannot support

Ø Donor-Advised Funds

they <u>CAN</u> support or create

- \star Designated Funds
- 🖋 Scholarship Funds
- Agency Endowment Funds
- Field-of-Interest Funds (in the donor's area of interest)

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