

UNDERSTANDING YOUR FUND STATEMENT



EACH QUARTER YOU WILL RECEIVE A FUND STATEMENT that details your fund's balance and recent activity. Statements are mailed to you and also available for review on DonorCentral, our online fundholder portal. The following information will help you read and understand your fund statement.

FUND ACTIVITY SECTION

Beginning Balance

- *Current Qtr. column value* displays the fund balance at the beginning of the applicable quarter. This balance will change every quarter.
- *Calendar Year column value* displays the fund balance on Jan. 1 of the applicable calendar year. This balance will not change until the start of a new calendar year.

Contributions

- *Donations* represent cash and marketable securities added to your fund.
- *Pledges* represent written promises to donate a specific amount over a specified period of time in the future.
- *Current Qtr. column value* displays donations and pledges received during the applicable quarter.
- *Calendar Year column value* displays the cumulative value of donations and pledges received during the calendar year.

Investment Activity

- *Interest & Dividends* represent cash received from investments in money market accounts, stocks and bonds.
- *Net Unrealized Gain/(Loss)* represents the change in the market value of investments between the beginning and end of the applicable period. These investments have not been sold.
- *Realized Gain/(Loss)* represents the actual net gain or loss on the sale of investments.
- *Current Qtr. column value* displays the value for each of the investment activities noted above during the applicable quarter.
- *Calendar Year column value* displays the cumulative value for each of the investment activities noted above during the applicable calendar year.

Disbursements

- *Grants/Scholarships* represent grant payments or scholarship awards.
- *Administration Fees* represent the fees collected by the foundation for administering your fund.
- *Other Fund Expenses* represent fundraising expenses for a unique set of funds held at the foundation.
- *Transfers* represent movements of cash between funds that have sub-accounts linked to each other. This is rare and only applicable to a unique set of funds held at the foundation.
- *Current Qtr. column value* displays the value for each of the disbursement activities noted above during the applicable quarter.
- *Calendar Year column value* displays the cumulative value for each of the disbursement activities noted above during the applicable calendar year.

Ending Balance

For both columns, the *Ending Balance* is the sum of the *Beginning Balance* + *Total Contributions* + *Total Investment Activity* + *Total Disbursements* + *Transfers* (if applicable).

- *Current Qtr. column value* displays the fund balance at the end of the applicable quarter.
- *Calendar Year column value* displays the cumulative calendar year-to-date fund balance at the end of the applicable quarter. Because the foundation produces statements on a quarterly basis, this value should always be the same as the ending value in *Current Qtr.*

GRANT SUMMARY SECTION

This section summarizes the current quarter grant and spendable income allocation activity.

- *Spendable Income Allocation* represents the quarterly portion of the fund's balance that was allocated as spendable income during the current quarter based on the foundation's spending policy.
- *Grant/Scholarships Made* represents the total grant or scholarship disbursements for the current quarter. This value should always equal the total value of the grant disbursements listed in the *Grant Activity this Quarter* section of the fund statement, as well as the *Grants/Scholarships* total value listed in the *Current Qtr.* column.
- *Available for Grants* identifies the current cumulative spendable income value at the end of the current quarter. This amount is immediately available for grantmaking.
- *Grant Activity this Quarter* lists each grant or scholarship paid during the current quarter.

QUESTIONS?

Discuss with your primary contact or call Akron Community Foundation's main line at **330-376-8522**.



**AKRON
COMMUNITY
FOUNDATION**
ENRICHING LIVES SINCE 1955

345 West Cedar Street
Akron, OH 44307
330-376-8522
www.akroncf.org

SAMPLE Fund

FUND STATEMENT

For the Quarter Ending December 31, 20XX

Fund Type: XXXXXXXXXX

Fund Activity	Current Qtr.	Calendar 20XX
Beginning Balance	\$XX.XX	\$XX.XX
<i>Contributions</i>		
Donations	\$ XX.XX	\$ XX.XX
New Pledges	XX.XX	\$ XX.XX
<i>Total Contributions</i>	\$ XX.XX	\$ XX.XX
<i>Investment Activity</i>		
Interest & Dividends	\$XX.XX	\$XX.XX
Net Unrealized Gain/(Loss)	\$XX.XX	\$XX.XX
Realized Gain/(Loss)	\$ XX.XX	\$XX.XX
<i>Total Investment Activity</i>	\$XXX.XX	\$XXX.XX
<i>Disbursements</i>		
Grants/Scholarships	(\$ XX.XX)	(\$ XX.XX)
Administration Fees	(\$ XX.XX)	(\$ XX.XX)
Other Fund Expenses	(\$ XX.XX)	(\$ XX.XX)
<i>Total Disbursements</i>	(\$ XX.XX)	(\$ XX.XX)
Ending Balance as of 12/31/20XX	\$XXX.XX	\$XXX.XX

Grant Summary	Current Qtr.
Spendable Income Allocation	\$ XX.XX
Grant/Scholarships made	(\$ XX.XX)
Available for Grants as of 12/31/20XX	\$ XX.XX
Grant Activity this Quarter	\$ XX.XX

Don't know where to make your next grant? Our Development & Donor Engagement Department can match your desire to give with local organizations that need your help. Call 330-376-8522 to learn more.

Message from Akron Community Foundation

**If you have questions, please contact us at 330-376-8522.
This statement is for management purposes only.**