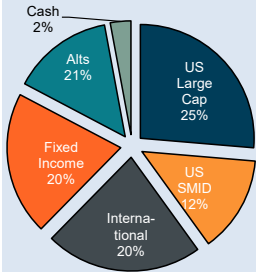


Section 1: Gifts and Grants

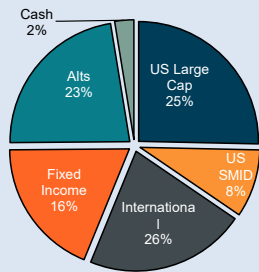
	3/31/2022 Prior YTD Totals	3/31/2023 Current YTD Totals	For the Period: 4/1/2022 through 3/31/2023											
			Designated Funds				Total		Total					
			Donor Advised	Endowment	SFAS Liability	Scholarships	Designated	Percentage	Undesignated	Percentage				
Total Market Value of Assets	279,680,719	259,274,494	66,484,220	26%	71,324,132	28%	32,227,322	12%	10,289,937	4%	180,325,611	70%	78,948,883	30%
Contributions	19,837,501	9,046,994	4,973,658	55%	1,883,497	21%	1,536,376	17%	239,202	3%	8,632,733	95%	414,261	5%
Grants and other distributions	13,529,553	14,144,740	6,984,784	49%	3,359,884	24%	522,394	4%	442,145	3%	11,309,207	80%	2,835,533	20%

Section 2: Investments (all data as of 3/31/2023)

Comparison Between ACF and COF Peer Average Asset Allocation

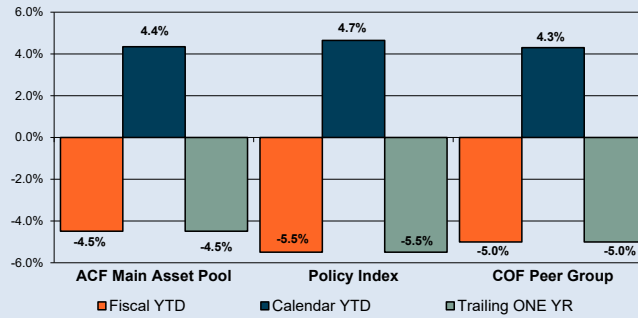


ACF Asset Allocation @3/31/2023

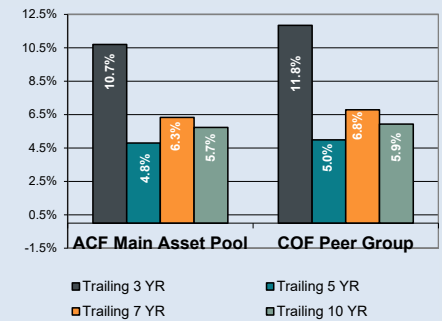


COF Peer Group Asset Allocation @3/31/2023

Near-Term Investment Performance Comparison



Longer Term Avg. Annualized Returns
ACF -vs- COF Peer Group (\$250 to \$500M)



Section 3: Operations

	3/31/2023	Notes
Year-to-Date Operating Expense Budget	3,329,467	= operating expense budget through 3/31/2023
Year-to-Date Operating Expense Actual	<u>3,208,312</u>	= actual operating expenses paid through 3/31/2023
Over/(Under) Budget	(121,155)	= amount under budget through 3/31/2023
Year-to-Date Fee Revenue Budget	3,329,467	= admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual	<u>3,176,218</u>	= actual administrative fee revenue collected through 3/31/2023
Fee Revenue Surplus/(Deficit)	(153,249)	= admin fee revenue surplus/(deficit)
4/1/2021 Operating Reserve Fund Balance	1,348,662	Operating Reserve Balance 4/1/2022
12/31/2022 Operating Reserve Fund Balance	<u>1,316,568</u>	Operating Reserve Balance 3/31/2023
Increase/(Decrease) in Fund Balance	(32,094)	= amount of cash used from operating reserve through 3/31/2023

Annualized ACF Investment Expenses (in BPS and \$) Compared with Fidelity Charitable Gift Fund (in BPS)			
Annualized @3/31/2023	ACF	Annual Cost	FID
Domestic equity	54	389,659	64
International Equity	84	366,582	103
Fixed Income	35	164,513	45
Alternatives	118	544,284	n/a
Active Mgmt. Costs	56	477,574	n/a
Mutual Fund Costs	78	987,465	69
Huntington Custody	2	35,740	n/a
Consultant (Legacy)	5	106,321	n/a
Total annualized Inv Exp	76	1,607,100	69

Definitions: BPS = Basis Points (100 Basis Points equals 1 percent (%))
 COF = Council on Foundations
 COF Peer Group = Community Foundations with assets between \$250M and \$500M. For 3-31-2023 n=9
 FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated April 2017.
 Fidelity also charges an administrative fee of 60 basis points for funds with balances of \$500,000 or less.