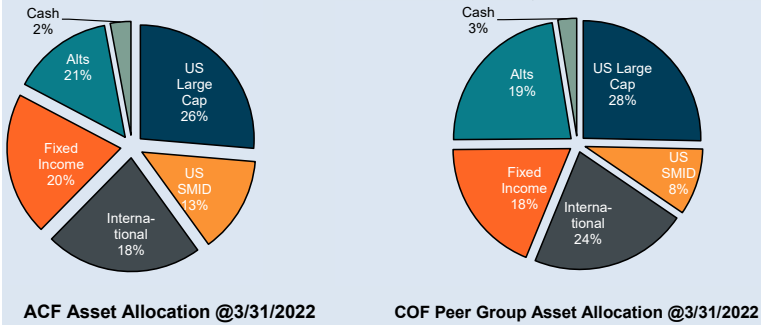


## Section 1: Gifts and Grants

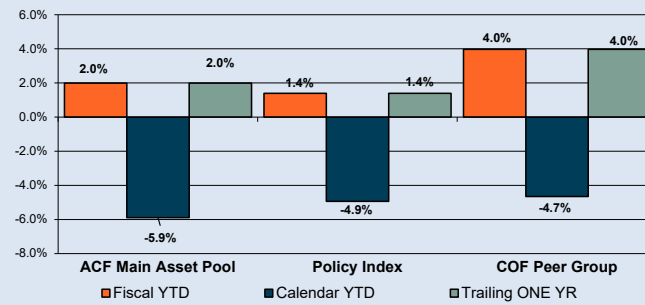
	3/31/2021 Prior YTD Totals	3/31/2022 Current YTD Totals	For the Period: 4/1/2021 through 3/31/2022											
			Designated Funds				Total		Total					
			Donor Advised	Endowment	SFAS Liability	Scholarships	Designated	Undesignated						
Total Market Value of Assets	271,919,801	<b>279,680,719</b>	72,625,756	26%	76,385,369	27%	33,147,276	12%	10,862,694	4%	193,021,095	69%	86,659,625	31%
Contributions	22,102,354	<b>19,837,501</b>	10,135,744	51%	6,652,846	34%	1,866,827	9%	632,278	3%	19,287,695	97%	549,806	3%
Grants and other distributions	20,755,052	<b>13,529,553</b>	5,549,830	41%	2,946,038	22%	1,199,998	9%	469,075	3%	10,164,940	75%	3,364,613	25%

## Section 2: Investments (all data as of 3/31/2022)

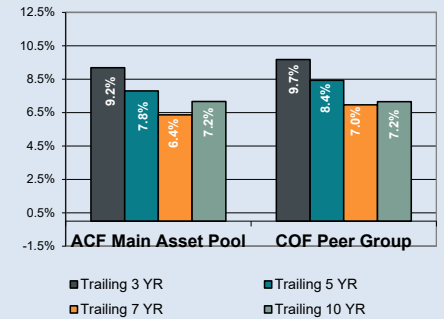
Comparison Between ACF and COF Peer Average Asset Allocation



Near-Term Investment Performance Comparison



Longer Term Avg. Annualized Returns  
ACF -vs- COF Peer Group (\$100 to \$250M)



## Section 3: Operations

	3/31/2022	Notes
Year-to-Date Operating Expense Budget	3,137,971	= operating expense budget through 3/31/2022
Year-to-Date Operating Expense Actual	<u>3,088,911</u>	= actual operating expenses paid through 3/31/2022
Over/(Under) Budget	(49,060)	= amount under budget through 3/31/2022
Year-to-Date Fee Revenue Budget	3,137,971	= admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual	<u>3,356,099</u>	= actual administrative fee revenue collected through 3/31/2022
Fee Revenue Surplus/(Deficit)	218,128	= admin fee revenue surplus
4/1/2021 Operating Reserve Fund Balance	910,896	
3/31/2022 Operating Reserve Fund Balance	<u>1,348,662</u>	Includes \$170,578 of retirement plan cash returned to operations during FY2022
Increase/(Decrease) in Fund Balance	437,766	= amount of cash added to operating reserve through 3/31/2022

Annualized ACF Investment Expenses (in BPS and \$) Compared with Fidelity Charitable Gift Fund (in BPS)			
Annualized @3/31/2022	ACF	Annual Cost	FID
Domestic equity	62	576,208	64
International Equity	86	381,095	103
Fixed Income	38	185,972	45
Alternatives	121	589,578	n/a
Active Mgmt. Costs	62	628,527	n/a
Mutual Fund Costs	80	1,104,327	68
Huntington Custody	2	41,369	n/a
Consultant (Legacy)	5	119,340	n/a
<b>Total annualized Inv Exp</b>	<b>79</b>	<b>1,893,564</b>	<b>68</b>

**Definitions:** BPS = Basis Points (100 Basis Points equals 1 percent (%))  
 COF = Council on Foundations  
 COF Peer Group = Community Foundations with assets between \$250M and \$500M. For 3-31-2022 n=8  
 FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated April 2017.  
 Fidelity also charges an administrative fee of 60 basis points for funds with balances of \$500,000 or less.