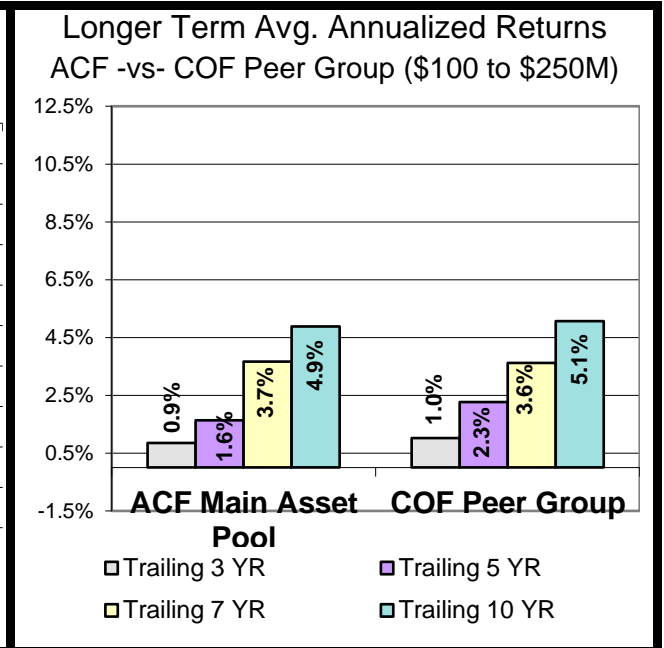
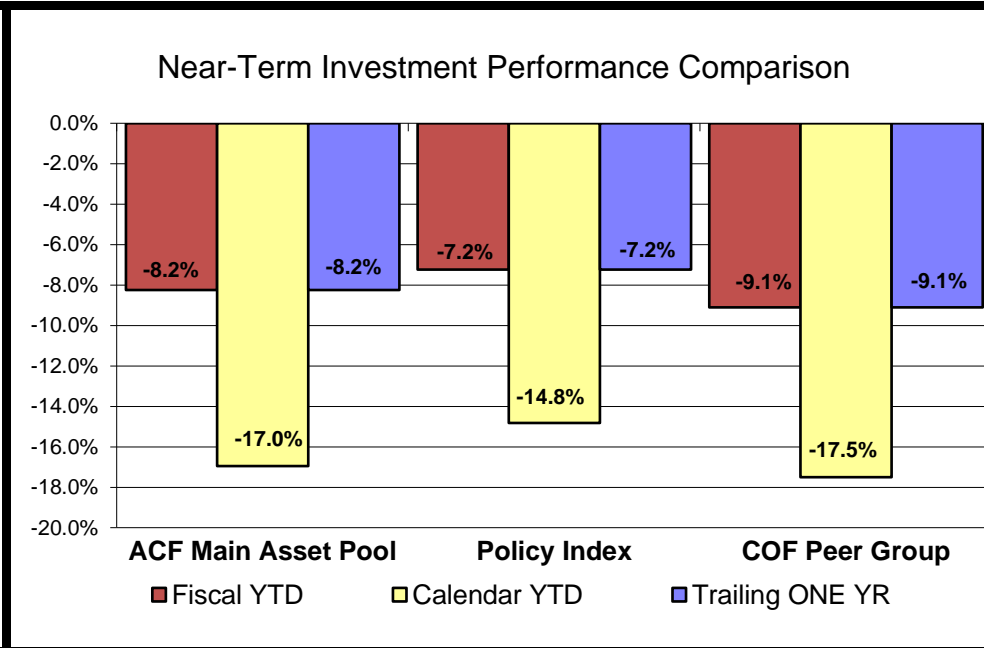
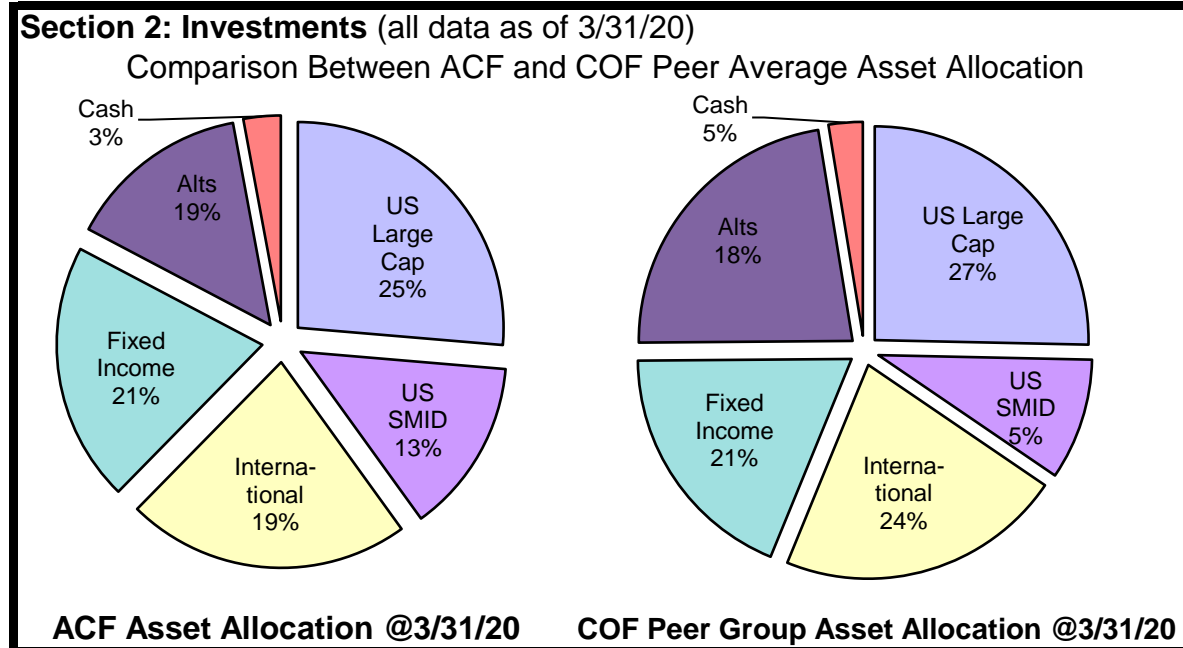


Akron Community Foundation Quarterly Status Report

Akron Community Foundation's mission is to improve the quality of life in the greater Akron area by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community.

Section 1: Gifts and Grants	3/31/2019 Prior YTD Totals	3/31/2020 Current YTD Totals	For the Period: 4/1/2019 through 3/31/2020											
			Designated Funds								Total Designated		Total Undesignated	
			Donor Advised		Endowment		SFAS Liability		Scholarships					
Total Market Value of Assets	220,211,710	199,457,323	48,796,460	24%	52,431,758	26%	22,699,651	11%	8,216,916	4%	132,144,785	66%	67,312,538	34%
Contributions	10,880,171	11,759,386	6,803,631	58%	3,295,332	28%	1,006,508	9%	197,452	2%	11,302,923	96%	456,462	4%
Grants and other distributions	10,858,424	11,607,999	5,104,694	44%	2,147,548	19%	1,131,335	10%	463,611	4%	8,847,188	76%	2,760,811	24%



Section 3: Operations

	3/31/2020	Notes
Year-to-Date Operating Expense Budget	2,872,693	= operating expense budget through 3/31/20
Year-to-Date Operating Expense Actual	2,819,261	= actual operating expenses paid through 3/31/20
Over/(Under) Budget	(53,432)	= amount under budget through 3/31/20
Year-to-Date Fee Revenue Budget	2,872,693	= admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual	2,755,680	= actual administrative fee revenue collected through 3/31/20
Fee Revenue Surplus/(Deficit)	(117,013)	= admin fee revenue deficit
4/1/19 Operating Reserve Fund Balance	626,559	
12/31/19 Operating Reserve Fund Balance	562,978	
Increase/(Decrease) in Fund Balance	(63,581)	= amount of cash used from operating reserve through 3/31/20

Annualized ACF Investment Expenses (in BPS and \$)
Compared with Fidelity Charitable Gift Fund (in BPS)

Annualized @3/31/20	ACF	Annual Cost	FID
Domestic equity	58	365,645	64
International Equity	85	274,695	103
Fixed Income	32	114,059	45
Alternatives	122	383,371	n/a
Active Mgmt. Costs	58	501,002	n/a
Mutual Fund Costs	78	636,768	72
Huntington Custody	2	31,057	n/a
Consultant (Legacy)	5	83,695	n/a
Total annualized Inv Exp	75	1,252,523	72

Definitions: BPS = Basis Points (100 Basis Points equals 1 percent (%))
 COF = Council on Foundations
 COF Peer Group = Community Foundations with assets between \$100M and \$250M. For 3-31-20 n=37
FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated April 2017.
 Fidelity also charges an administrative fee of 60 basis points for funds with balances of \$500,000 or less.