Akron Community Foundation Quarterly Status Report

Akron Community Foundation’s mission is to improve the quality of life in the greater Akron area by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community.

Section 1: Gifts and Grants

For the Period: 4/1/2019 through 3/31/2020

<table>
<thead>
<tr>
<th></th>
<th>Prior YTD Totals</th>
<th>Current YTD Totals</th>
<th>Donor Advised</th>
<th>Endowment</th>
<th>SFAS Liability</th>
<th>Scholarships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Market Value of Assets</td>
<td>220,211,710</td>
<td>199,457,323</td>
<td>48,796,460</td>
<td>52,431,758</td>
<td>22,699,651</td>
<td>8,216,916</td>
</tr>
<tr>
<td>Contributions</td>
<td>10,880,171</td>
<td>11,759,386</td>
<td>3,295,332</td>
<td>1,006,508</td>
<td>197,452</td>
<td>11,302,923</td>
</tr>
<tr>
<td>Grants and other distributions</td>
<td>10,858,424</td>
<td>11,607,999</td>
<td>2,147,548</td>
<td>1,131,335</td>
<td>463,611</td>
<td>8,847,188</td>
</tr>
</tbody>
</table>

Section 2: Investments (all data as of 3/31/20)

Comparison Between ACF and COF Peer Average Asset Allocation

ACF Asset Allocation @3/31/20

COF Peer Group Asset Allocation @3/31/20

Section 3: Operations

3/31/2020 Notes

Year-to-Date Operating Expense Budget 2,872,693 = operating expense budget through 3/31/20
Year-to-Date Operating Expense Actual 2,819,261 = actual operating expenses paid through 3/31/20
Over/(Under) Budget (53,432) = amount under budget through 3/31/20
Year-to-Date Fee Revenue Budget 2,872,693 = admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual 2,755,680 = actual administrative fee revenue collected through 3/31/20
Fee Revenue Surplus/(Deficit) (117,013) = admin fee revenue deficit
4/1/19 Operating Reserve Fund Balance 626,559
12/31/19 Operating Reserve Fund Balance 562,978
Increase/(Decrease) in Fund Balance (63,581) = amount of cash used from operating reserve through 3/31/20

Definitions:

BPS = Basis Points (100 Basis Points equals 1 percent (\%))
COF = Council on Foundations
COF Peer Group = Community Foundations with assets between $100M and $250M. For 3-31-20 n=37
Fidelity also charges an administrative fee of 60 basis points for funds with balances of $500,000 or less.