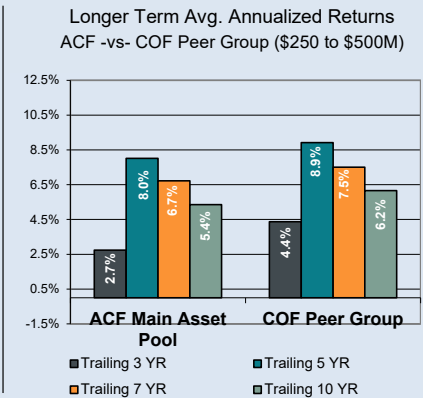
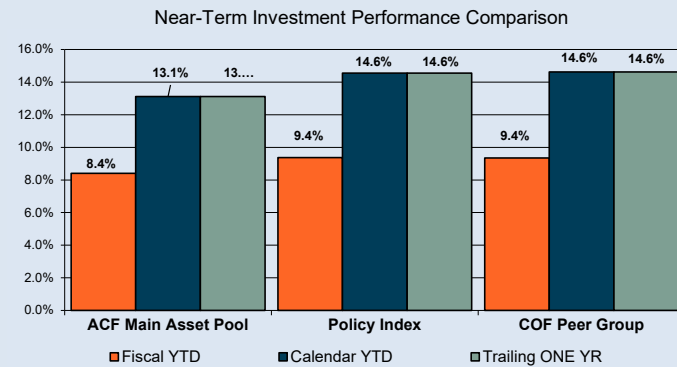
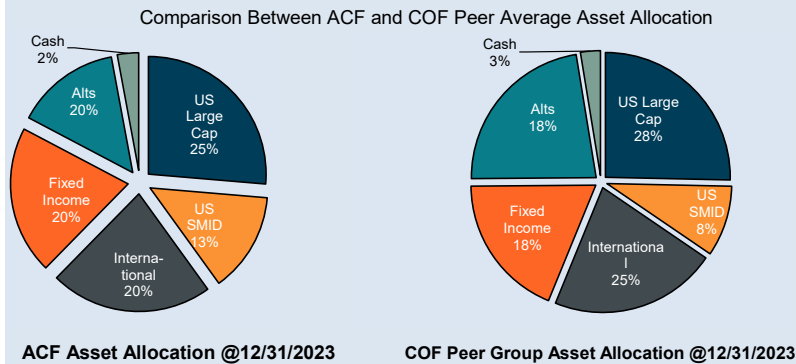


Section 1: Gifts and Grants

	12/31/2022 Prior YTD Totals	12/31/2023 Current YTD Totals	For the Period: 4/1/2023 through 12/31/2023										
			Designated Funds				Total		Total				
			Donor Advised	Endowment	SFAS Liability	Scholarships	Designated	Undesignated					
Total Market Value of Assets	252,116,885	288,280,373	70,368,073	24%	78,230,020	27%	34,406,475	12%	10,903,407	4%	193,907,975	67%	94,372,398
Contributions	7,792,977	22,698,192	9,582,679	42%	3,826,035	17%	504,705	2%	309,521	1%	14,222,940	63%	8,475,251
Grants and other distributions	10,880,604	12,463,287	5,679,349	46%	3,041,341	24%	527,126	4%	522,476	4%	9,770,292	78%	2,692,996

Section 2: Investments (all data as of 12/31/2023)



Section 3: Operations

	12/31/2023	Notes
Year-to-Date Operating Expense Budget	2,536,135	= operating expense budget through 12/31/2023
Year-to-Date Operating Expense Actual	<u>2,538,156</u>	= actual operating expenses paid through 12/31/2023
Over/(Under) Budget	2,021	= amount over budget through 12/31/2023
Year-to-Date Fee Revenue Budget	2,536,135	= admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual	<u>2,522,307</u>	= actual administrative fee revenue collected through 12/31/2023
Fee Revenue Surplus/(Deficit)	(13,828)	= admin fee revenue surplus/(deficit)
4/1/2023 Operating Reserve Fund Balance	1,316,568	Operating Reserve Balance 4/1/2023
12/31/2023 Operating Reserve Fund Balance	<u>1,300,718</u>	Operating Reserve Balance 12/31/2023
Increase/(Decrease) in Fund Balance	(15,850)	= amount of cash used from operating reserve through 12/31/2023

Annualized ACF Investment Expenses (in BPS and \$)
Compared with Fidelity Charitable Gift Fund (in BPS)

Annualized @12/31/2023	ACF	Annual Cost
Domestic equity	52	478,557
International Equity	83	406,705
Fixed Income	36	177,616
Alternatives	117	569,279
Active Mgmt. Costs	56	562,549
Mutual Fund Costs	75	1,069,607
Huntington Custody	2	41,797
Consultant (Legacy)	5	121,723
Total annualized Inv Exp	74	1,795,675

Definitions: BPS = Basis Points (100 Basis Points equals 1 percent (%))
COF = Council on Foundations
COF Peer Group = Community Foundations with assets between \$250M and \$500M. For 12-31-2023 n=14
FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated April 2017.
Fidelity also charges an administrative fee of 60 basis points for funds with balances of \$500,000 or less.