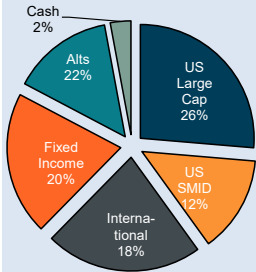


Section 1: Gifts and Grants

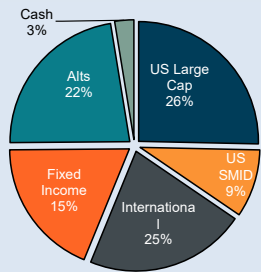
	12/31/2021 Prior YTD Totals	12/31/2022 Current YTD Totals	For the Period: 4/1/2022 through 12/31/22											
			Designated Funds				Total		Total					
			Donor Advised	Endowment	SFAS Liability	Scholarships	Designated	Undesignated						
Total Market Value of Assets	300,520,110	252,116,885	64,296,385	26%	69,673,658	28%	31,338,143	12%	9,866,357	4%	175,174,544	69%	76,942,341	31%
Contributions	16,502,316	7,792,977	3,936,173	51%	2,014,534	26%	1,254,316	16%	199,049	3%	7,404,071	95%	388,906	5%
Grants and other distributions	10,273,514	10,880,604	5,574,151	51%	2,465,672	23%	196,076	2%	442,151	4%	8,678,049	80%	2,202,555	20%

Section 2: Investments (all data as of 12/31/2022)

Comparison Between ACF and COF Peer Average Asset Allocation

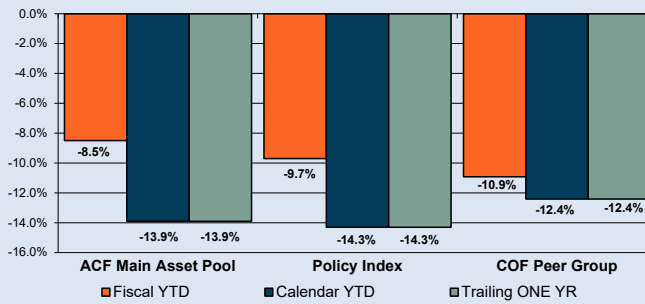


ACF Asset Allocation @ 12/31/2022

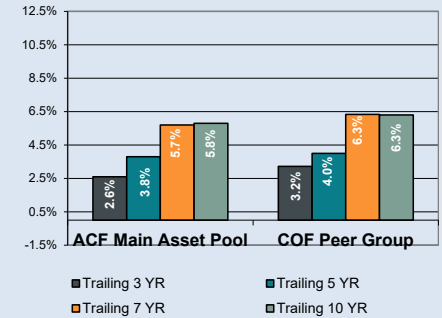


COF Peer Group Asset Allocation @ 12/31/2022

Near-Term Investment Performance Comparison



Longer Term Avg. Annualized Returns
ACF -vs- COF Peer Group (\$100 to \$250M)



Section 3: Operations

	12/31/2022	Notes
Year-to-Date Operating Expense Budget	2,484,671	= operating expense budget through 12/31/2022
Year-to-Date Operating Expense Actual	<u>2,456,972</u>	= actual operating expenses paid through 12/31/2022
Over/(Under) Budget	(27,699)	= amount under budget through 12/31/2022
Year-to-Date Fee Revenue Budget	2,484,671	= admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual	<u>2,381,504</u>	= actual administrative fee revenue collected through 12/31/2022
Fee Revenue Surplus/(Deficit)	(103,167)	= admin fee revenue surplus/(deficit)
4/1/2021 Operating Reserve Fund Balance	1,348,662	Operating Reserve Balance 4/1/2022
12/31/2022 Operating Reserve Fund Balance	<u>1,273,194</u>	Operating Reserve Balance 12/31/2022
Increase/(Decrease) in Fund Balance	(75,468)	= amount of cash used from operating reserve through 12/31/2022

Annualized ACF Investment Expenses (in BPS and \$) Compared with Fidelity Charitable Gift Fund (in BPS)			
Annualized @ 12/31/2022	ACF	Annual Cost	FID
Domestic equity	61	487,594	64
International Equity	86	340,531	103
Fixed Income	38	167,297	45
Alternatives	121	579,350	n/a
Active Mgmt. Costs	62	579,898	n/a
Mutual Fund Costs	82	994,874	68
Huntington Custody	2	36,681	n/a
Consultant (Legacy)	5	107,945	n/a
Total annualized Inv Exp	80	1,719,398	68

Definitions: BPS = Basis Points (100 Basis Points equals 1 percent (%))
COF = Council on Foundations
COF Peer Group = Community Foundations with assets between \$250M and \$500M. For 12-31-2022 n=6
FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated April 2017.
Fidelity also charges an administrative fee of 60 basis points for funds with balances of \$500,000 or less.