Akron Community Foundation Quarterly Status Report

Akron Community Foundation’s mission is to improve the quality of life in the greater Akron area by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community.

Section 1: Gifts and Grants

<table>
<thead>
<tr>
<th></th>
<th>12/31/2020 Prior YTD Totals</th>
<th>12/31/2021 Current YTD Totals</th>
<th>For the Period: 4/1/2021 through 12/31/2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Market Value of Assets</td>
<td>264,593,449</td>
<td>300,520,110</td>
<td>Total Designated 206,693,653 Total Undesignated 93,826,457</td>
</tr>
<tr>
<td>Contributions</td>
<td>18,753,259</td>
<td>16,502,316</td>
<td>Contributions 18,753,259 Contributions 16,502,316</td>
</tr>
<tr>
<td>Grants and other distributions</td>
<td>17,875,725</td>
<td>10,273,514</td>
<td>Grants and other distributions 17,875,725 Grants and other distributions 10,273,514</td>
</tr>
</tbody>
</table>

Section 2: Investments (all data as of 12/31/21)

Comparison Between ACF and COF Peer Average Asset Allocation

Section 3: Operations

Year-to-Date Operating Expense Budget 2,368,478 = operating expense budget through 12/31/21
Year-to-Date Operating Expense Actual 2,363,361 = actual operating expenses paid through 12/31/21 Over/(Under) Budget (5,117) = amount under budget through 12/31/21
Year-to-Date Fee Revenue Budget 2,368,478 = admin fee revenue required to cover budgeted operating expenses Year-to-Date Fee Revenue Actual 2,534,044 = actual administrative fee revenue collected through 12/31/21 Fee Revenue Surplus/(Deficit) 165,566 = admin fee revenue surplus

4/1/2021 Operating Reserve Fund Balance 910,896
12/31/2021 Operating Reserve Fund Balance 1,081,579 Increase/(Decrease) in Fund Balance 170,683 = amount of cash added to operating reserve through 12/31/21

Definitions: 
BPS = Basis Points (100 Basis Points equals 1 percent (%))
COF = Council on Foundations
COF Peer Group = Community Foundations with assets between $250M and $500M. For 12-31-21 n=11
FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated April 2017. Fidelity also charges an administrative fee of 60 basis points for funds with balances of $500,000 or less.