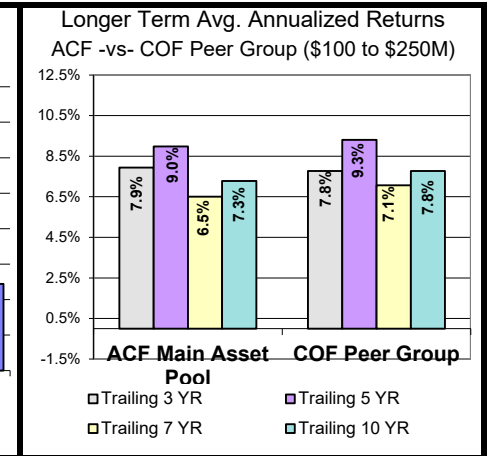
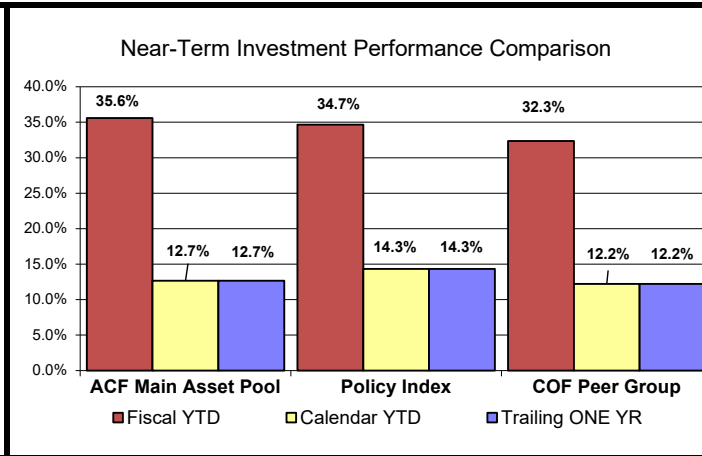
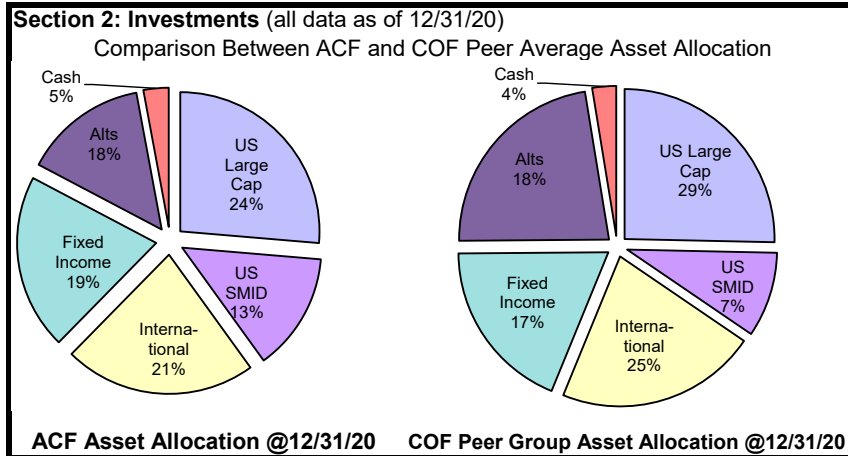


Akron Community Foundation Quarterly Status Report

Akron Community Foundation's mission is to improve the quality of life in the greater Akron area by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community.

Section 1: Gifts and Grants	12/31/2019 Prior YTD Totals	12/31/2020 Current YTD Totals	For the Period: 4/1/2020 through 12/31/2020								Total Designated	Total Undesignated		
			Designated Funds											
			Donor Advised		Endowment		SFAS Liability		Scholarships					
Total Market Value of Assets	238,963,372	264,593,449	67,366,894	25%	69,779,850	26%	30,457,897	12%	10,536,941	4%	178,141,583	67%	86,451,866	33%
Contributions	9,207,367	18,753,259	8,523,279	45%	9,096,254	49%	619,204	3%	148,636	1%	18,387,373	98%	365,886	2%
Grants and other distributions	8,932,638	17,875,725	5,504,564	31%	8,780,927	49%	574,808	3%	408,736	2%	15,269,035	85%	2,606,690	15%



Section 3: Operations	12/31/2020	Notes
Year-to-Date Operating Expense Budget	2,220,119	= operating expense budget through 12/31/20
Year-to-Date Operating Expense Actual	<u>2,137,203</u>	= actual operating expenses paid through 12/31/20
Over/(Under) Budget	(82,916)	= amount under budget through 12/31/20
Year-to-Date Fee Revenue Budget	2,220,119	= admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual	<u>2,372,034</u>	= actual administrative fee revenue collected through 12/31/20
Fee Revenue Surplus/(Deficit)	151,915	= admin fee revenue surplus
4/1/20 Operating Reserve Fund Balance	562,978	
12/31/20 Operating Reserve Fund Balance	<u>797,809</u>	
Increase/(Decrease) in Fund Balance	234,831	= amount of cash added to operating reserve through 12/31/20

Annualized ACF Investment Expenses (in BPS and \$) Compared with Fidelity Charitable Gift Fund (in BPS)			
Annualized @12/31/20	ACF	Annual Cost	FID
Domestic equity	60	503,142	64
International Equity	85	395,357	103
Fixed Income	36	159,798	45
Alternatives	122	474,681	n/a
Active Mgmt. Costs	56	514,526	n/a
Mutual Fund Costs	77	1,018,451	0
Huntington Custody	2	42,368	n/a
Consultant (Legacy)	<u>5</u>	<u>112,153</u>	n/a
Total annualized Inv Exp	75	1,687,499	0

Definitions: BPS = Basis Points (100 Basis Points equals 1 percent (%))
 COF = Council on Foundations
 COF Peer Group = Community Foundations with assets between \$250M and \$500M. For 12-31-20 n=16
 FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated April 2017.
 Fidelity also charges an administrative fee of 60 basis points for funds with balances of \$500,000 or less.