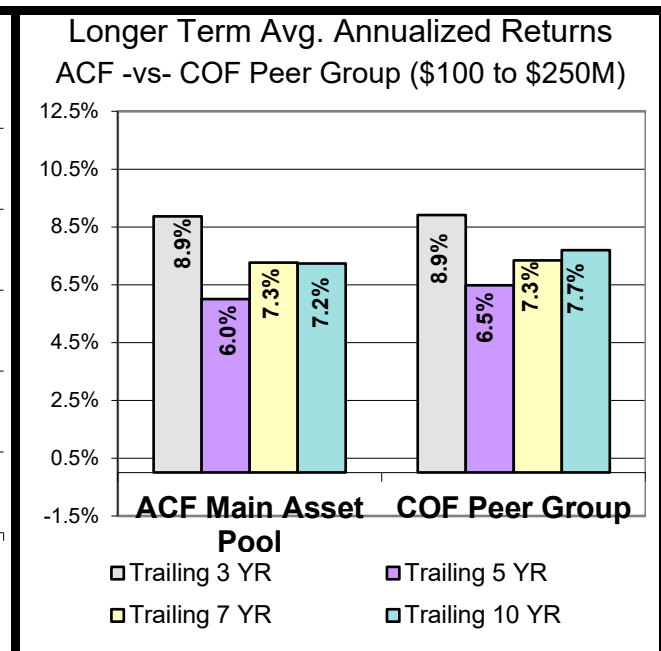
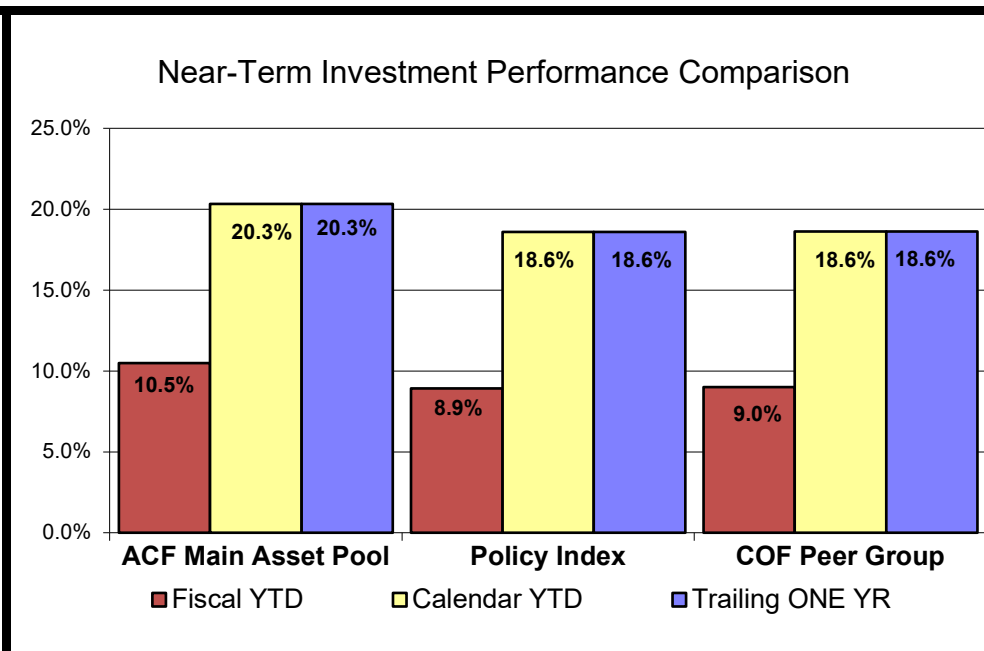
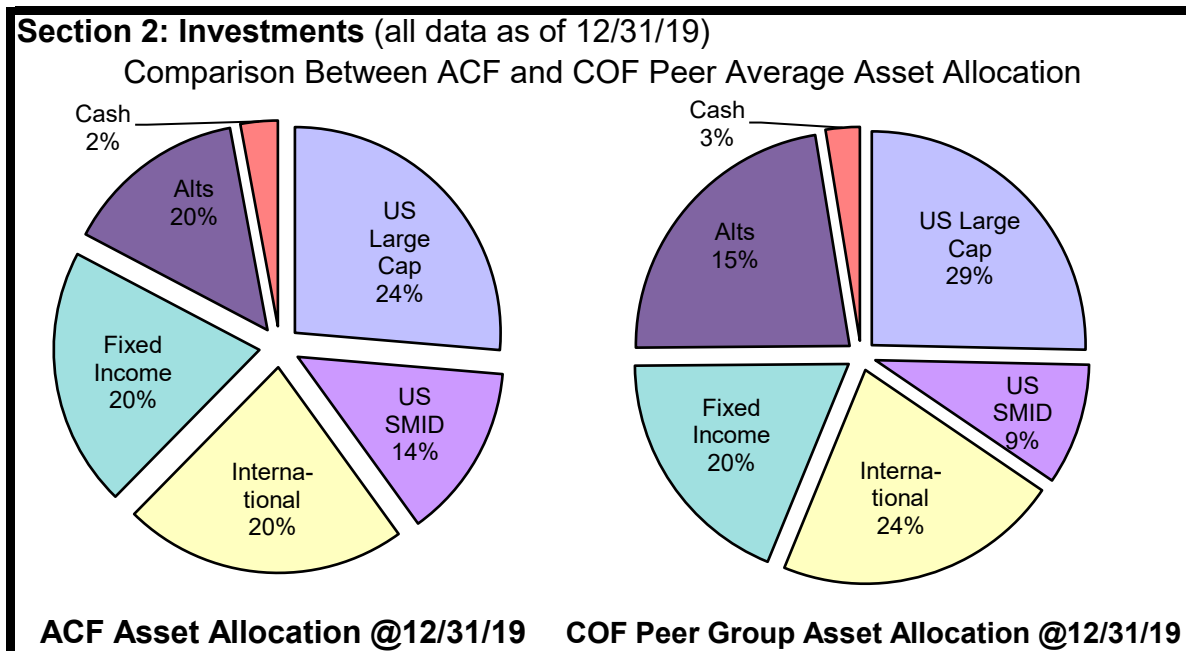


Akron Community Foundation Quarterly Status Report

Akron Community Foundation's mission is to improve the quality of life in the greater Akron area by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community.

Section 1: Gifts and Grants	12/31/2018 Prior YTD Totals	12/31/2019 Current YTD Totals	For the Period: 4/1/2019 through 12/31/2019											
			Designated Funds								Total Designated		Total Undesignated	
			Donor Advised		Endowment		SFAS Liability		Scholarships					
Total Market Value of Assets	203,634,398	238,963,372	59,083,405	25%	62,482,578	26%	27,014,865	11%	9,748,457	4%	158,329,304	66%	80,634,068	34%
Contributions	8,390,892	9,207,367	6,227,583	68%	1,921,909	21%	552,683	6%	167,694	2%	8,869,870	96%	337,497	4%
Grants and other distributions	7,992,025	8,932,638	4,011,407	45%	1,375,485	15%	990,391	11%	459,111	5%	6,836,395	77%	2,096,243	23%



Section 3: Operations

	12/31/2019	Notes
Year-to-Date Operating Expense Budget	2,160,812	= operating expense budget through 12/31/19
Year-to-Date Operating Expense Actual	<u>2,124,894</u>	= actual operating expenses paid through 12/31/19
Over/(Under) Budget	(35,918)	= amount under budget through 12/31/2019
Year-to-Date Fee Revenue Budget	2,160,812	= admin fee revenue required to cover budgeted operating expenses
Year-to-Date Fee Revenue Actual	<u>2,133,091</u>	= actual administrative fee revenue collected through 12/31/19
Fee Revenue Surplus/(Deficit)	(27,721)	= admin fee revenue deficit
4/1/19 Operating Reserve Fund Balance	626,559	
12/31/19 Operating Reserve Fund Balance	<u>634,756</u>	
Increase/(Decrease) in Fund Balance	8,197	= amount of cash added to operating reserve through 12/31/19

Annualized ACF Investment Expenses (in BPS and \$)
Compared with Fidelity Charitable Gift Fund (in BPS)

Annualized @12/31/19	ACF	Annual Cost	FID
Domestic equity	58	447,894	64
International Equity	84	343,258	103
Fixed Income	35	142,245	45
Alternatives	124	491,053	n/a
Active Mgmt. Costs	59	583,838	n/a
Mutual Fund Costs	81	840,612	72
Huntington Custody	2	37,957	n/a
Consultant (Legacy)	<u>5</u>	<u>101,221</u>	n/a
Total annualized Inv Exp	77	1,563,629	72

Definitions: BPS = Basis Points (100 Basis Points equals 1 percent (%))
 COF = Council on Foundations
 COF Peer Group = Community Foundations with assets between \$100M and \$250M. For 12-31-2019 n=32
FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated April 2017.
 Fidelity also charges an administrative fee of 60 basis points for funds with balances of \$500,000 or less.