



2022 Guidelines for Capital Grants

Capital Grants

Akron Community Foundation is seeking capital improvement grant applications from local organizations that have demonstrated a positive impact on their key populations and our community. Akron Community Foundation defines a capital improvement as a needed renovation or repair of buildings or property and/or the purchase of essential equipment that could impact the organization's ability to deliver programming to its clients. These grants will range from \$2,500 to \$25,000 and are planned to be offered every other year by Akron Community Foundation. It is strongly recommended that at least 50% of the funds needed for the project are secured before applying for this grant. ACF will **NOT** be the sole funder of any project. **Only 501(c)(3) nonprofit organizations with a physical location in Summit County are eligible to apply.**

Funding for Grants

Funding for capital grants in the amount of \$300,000 will be provided primarily through Akron Community Foundation's board discretionary funds. If you apply and receive a grant from the capital grant cycle, this does **NOT** impact your ability to receive a grant from any of our four quarterly grant cycles or any of our affiliate fund grant processes.

The Review Process

- The foundation's community investment staff as well as ad hoc members of our Community Investment Committee will evaluate all completed application forms for conformity with the foundation's grantmaking guidelines.
- Staff will be responsible for all due diligence regarding the applying organization and its application.
- Staff and ad hoc committee will recommend a slate of grants for approval to the foundation's full Community Investment Committee and its Board of Directors.
- Following board action, staff will notify all applicants, whether they received a grant or not.

Next Steps

If you do receive a capital grant from the community foundation:

- You are required to submit a summary of grant-related activities at the end of the grant year.
- Akron Community Foundation plans to offer these capital grants every other year. Recipients will not be eligible to receive capital grants in back-to-back grant cycles (i.e. if you receive a capital grant in 2022, you will not be eligible to receive another one during the 2024 capital grant cycle).
- The foundation will only fund capital improvements once through its capital grant program.



What We Support

Through its quarterly grant cycles, the community foundation supports organizations and programs in Summit County that address a wide range of community needs, including health and human services, arts and culture, civic affairs, and education.

Capital grants will only be offered to current grantees from our four grant cycles or from one of our affiliate fund's grant cycles (e.g. Women's Endowment Fund, Gay Community Endowment Fund, Millennium Fund for Children, etc.), as well as to our agency endowment fundholders.

Akron Community Foundation's capital grants will **NOT** support:

- Organizations without their 501(c)(3) nonprofit designation
- Sports clubs, leagues, or athletic facilities
- Hospitals or other large health care institutions
- Public or private educational institutions
- Religious organizations for religious purposes
 - Projects that serve the entire community, regardless of religious affiliation, are eligible for support.
- Individuals
- Endowment or capital campaigns
- Annual fundraising campaigns or general operating expenses
- Special events

Application Process

Grant proposals must be submitted on the capital grant application form available at www.akroncf.org/capitalgrants. One application per organization will be accepted. Other proposal formats will not be accepted.

Schedule for Capital Grants

Grant application process opens on May 1, 2022, and the deadline is **11:59 p.m. on June 1, 2022**. Grants will be approved by Akron Community Foundation's Board of Directors on **Sept. 23, 2022**, and you will be notified of your status shortly after.

For Further Information

Contact John F. Garofalo, Vice President, Community Investment, at 330-436-5624 or jgarofalo@akroncf.org, or Cristina González Alcalá, Ph.D., Community Investment Officer, at 330-436-5626 or cgonzalezalcala@akroncf.org, or Chris Miller, Community Investment and Communications Officer, at 330-436-5627 or cmiller@akroncf.org, or Brian Reitz, Agency Endowment and Engagement Officer, at 330-436-5628 or breitz@akroncf.org.