Not a day goes by that I’m not asked about Akron Community Foundation’s move back to its permanent office at 345 W. Cedar St. It’s hard to believe, but eight months have passed since the devastating fire in the lobby of our building. And while all of the employees are ready to return, most excited about the move back is De Shawn Pickett, whose work station was completely destroyed in the fire. She’ll be at her brand new spot in the lobby, welcoming everyone back, very soon.

Although we’ve enjoyed our temporary digs overlooking Lock 3, trust me when I tell you, there’s no place like home.

Although fire recovery has brought its share of personal and professional challenges, we’ve used it as a time to visualize, design and construct a warmer, more welcoming entry point for donors, fundholders, current and past board leaders, and members of the community who are interested in making a permanent philanthropic commitment for the good of greater Akron and Summit County. It’s exciting to finally see our vision for this vital community space take shape. Our choices of flooring, wallpaper, countertops, paint colors and furniture are beginning to fill the canvas that for most of this year has been a barren construction site. You’ve probably heard me say on more than one occasion, “Your community foundation is built to last!” Thanks to Amer Insurance, Paul Davis Restoration and SoL Harris/Day Architecture for helping us create a space to match.

This physical transformation of Akron Community Foundation’s headquarters coincides with the strongest period of growth — in both new funds and contributed dollars — we have experienced in our nearly 60-year history. Our board and staff have created a more donor-centric organization, and we continue to provide vital linkages that connect the permanent philanthropy of our fundholders with pressing needs in our community.

We are so grateful for the many ways all of you have embraced our work and offered encouragement, and we look forward to re-opening our doors in mid-November. Your hospitality and generous spirits have inspired us. What a great hometown this is. WAY TO GO, AKRON!

John T. Petures Jr.
President and CEO

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**BY THE NUMBERS**

**APRIL 1 – JUNE 30, 2014**

Nearly $185 Million in assets

<table>
<thead>
<tr>
<th>Asset Allocation</th>
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<tbody>
<tr>
<td>Cash</td>
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<tr>
<td>Alts</td>
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<tr>
<td>Fixed Income</td>
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<tr>
<td>U.S. Large Cap</td>
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<td>U.S. SMID</td>
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<tr>
<td>International</td>
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<table>
<thead>
<tr>
<th>Akron Community Foundation</th>
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<tbody>
<tr>
<td>3.2% Quarterly net return</td>
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<tr>
<td>6.9% 10-year net return</td>
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<tr>
<td>9.4% Avg. annual net return*</td>
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<table>
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<tr>
<th>Policy Index**</th>
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</thead>
<tbody>
<tr>
<td>3.5% Quarterly net return</td>
</tr>
<tr>
<td>6.7% 10-year net return</td>
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</table>

**Returns**

- ACF
- Policy Index

*Our investment policy was established in 1989. See our investment policy statement and management relationships at www.akroncf.org/financials.*

**The Policy Index is our investment benchmark, the allocations of which mirror our targeted asset mix.**

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**WE’RE GOING HOME!** Akron Community Foundation’s office will be closed Nov. 3-7 as we relocate back to our permanent home at 345 W. Cedar St. We will reopen Monday, Nov. 10, at 9 a.m. Thanks for your continued patience.
When it comes to philanthropy, Rennick Andreoli is most certainly his mother’s son. An immigrant from Mexico, his mother, Emita, led by example, Rennick said. Whether working with the Bath community volunteers or just giving a hand-up to someone in need, her passion was for people more so than causes. Rennick maintains her personal approach to this day. “She taught me about giving back and what it means to get involved,” he said.

As president of RDA Hotel Management Company, which operates a variety of properties, including the longest continuously owned and managed Hilton franchise in the country, Rennick has built connections ranging from contractors to international business executives, granting him the unique ability to bring together resources others cannot. It comes in handy, whether he’s installing a new hot water tank for a down-on-his-luck employee or building a Habitat for Humanity home for a needy family. When it comes to philanthropy, “it’s not just writing a check,” he said.

This personal approach is why, when friends Nick and Ruthie George introduced Rennick and his wife, Dee, to Akron Rotary Camp, Rennick’s heart ached seeing campers with disabilities spend their summers in run-down cabins. So he did what he does best: He got involved. And he got others involved, too. Together, they raised $3.5 million to completely rebuild the camp’s facilities.

Friends, business partners, suppliers, contractors and even his employees got their hands dirty. It’s part of the collaborative culture Rennick strives to build.

“The people we hire (at RDA), the people we recruit, they’re all giving,” he said. “They might not be able to write the big checks, but it’s all the little things they do. They give of their time.”

**LEAVING A LEGACY**

In 2006, Rennick and Dee started a charitable fund at Akron Community Foundation to support their most beloved causes, including Akron Rotary Camp. “The greatest joy we have is giving back to humanity. We want our philanthropic work to not be the only thing that defines us, but certainly to be one of the most important,” he said.

Also, through a bequest in their will, the Andreolis are part of Akron Community Foundation’s Edwin C. Shaw Society, a group whose personal charitable wishes will be carried out in their name forever, even after they are gone. “I know of no better steward of our life’s work than Akron Community Foundation,” Rennick said.

For his board service, volunteerism, collaboration, and unique, personal brand of philanthropy, Rennick will be honored with the Bert A. Polsky Humanitarian Award on Oct. 14. But what many might view as the culmination of a lifetime of giving, Rennick views as just the beginning. “I was fortunate enough to get this award at a young enough age that I can, hopefully, continue inspiring people. It’s a lot of responsibility … but it’s a privilege,” he said.

Hear Rennick and Dee discuss philanthropy, charitable legacy and Akron Rotary Camp at www.akroncf.org/Andreolis.
After several years of a bull investment market, appreciated securities are at their highest market value in recent times. With year-end giving season approaching, savvy investors are finding that now is the perfect time to leverage their long-term appreciated securities for charitable gifts. Securities can be much more tax-beneficial than gifts of cash and can be processed just as quickly and easily if given through Akron Community Foundation.

Giving an appreciated security like stock is cost-efficient, according to Dale Koblenzer, Merrill Lynch financial consultant and former Akron Community Foundation board member. “By giving away noncash assets, you don’t hurt your cash position and you also avoid subsequent taxes on the gains. In addition, when making a large gift of securities, you can carry over the tax benefit for up to five consecutive years,” he said. For the greatest impact, many people donate their older holdings to take advantage of greater gains, Dale added.

While gifts of stock can be beneficial to the donor, not all charities can easily or readily accept them. Recent financial regulations have made it harder for charities to maintain contribution accounts with banks and brokerages, especially if they don’t have frequent transactions. In such cases, donors can give to, or start, a charitable fund at Akron Community Foundation to make grants to those charities. Or, if you need time to decide which charitable causes you wish to support, you can establish a donor-advised fund, which is the giving vehicle of choice for Dale and many of his clients.

“A donation to a single charity is done once and it’s over. By donating through Akron Community Foundation, you can create a fund that pays out to multiple charities over many years,” Dale explained.

Regardless of how you choose to give, “it’s always a good time to be philanthropic,” Dale said. But for those considering giving stock, the timing has never been better. “Valuations today are high in relation to where they’ve been. The wealth effect that’s been created during the past five years is significant, and tax laws are still beneficial for giving and creating charitable funds. With changing legislation and rules governing nonprofits, there’s always a chance that could change in the future depending on the mood of the federal government.”

Considering making a gift of stock? Talk to your advisor, or call Akron Community Foundation at 330-376-8522. Or, read more about this and other tax-wise giving options at www.akroncf.org/smartgivingnow.
NEW FUND TO SUPPORT BATH

Bath Community Fund was established at Akron Community Foundation in June 2014 by a group of forward-thinking residents who wanted to create an enduring source of support for the community they live in and love.

The mission of Bath Community Fund is to strengthen the community for current and future generations by providing leadership, fostering collaboration, and creating a legacy of charitable giving. It will improve the quality of life of the citizens of Bath Township through charitable grantmaking to qualified nonprofit organizations that enhance the cultural, educational, health and civic well-being of the Bath community. That could include, but is not limited to, the more than 60 nonprofits located in Bath, ranging from churches, scout troops and neighborhood associations to civic, business and sports organizations.

The fund got its start when seven couples collectively donated $10,000 to establish the fund.

“There had been discussions about creating a community fund in Bath for years, and earlier this year, a group of us started researching what it would take,” said Nadine Clar, president of the Bath Homeowners Association and a member of Bath Community Fund’s advisory board. The group decided that becoming an affiliate of Akron Community Foundation was the best way to protect and grow the fund’s assets.

Since then, many Bath residents have stepped forward to help grow the fund as founding donors to achieve the initial endowment goal of $250,000 by Dec. 31, 2014.

Bath Community Fund is seeking additional founding donors. For more information, contact Jody Miller Konstand, advisory board chair, at 330-618-4477 or jmkmedia@msn.com.

NEW FUNDS

Bath Community Fund
Established to strengthen the Bath community for current and future generations.

Jefferson Fund
Donor-advised fund established with the help of David Staats, senior vice president of wealth management at UBS.

Manby Family Fund
Donor-advised fund established by William Manby Sr., owner of Manby Financial Strategies, and his wife, Sally.

Daniel L. and Sherida L. Pohl Fund*
Field-of-interest fund established by the Pohls to support children’s initiatives.

Woman’s Club of Hudson Scholarship Fund
To financially assist qualifying Hudson City School graduates in their continuing academic study or vocational training.

*Legacy Funds, or funds that were designed by their founders to grow in perpetuity
MEMORIAL GIFTS TO:

Akron Community Foundation for:

**Francia A. Albrecht** by Barbara Ann Hudak
Mary Ann Jackson
Lola Rothmann

**Sue & Mal Ames** by Walter Doyle

**Richard Averitte** by Yvonne Averitte

**Steven Baach** by Chris Dunning
Jim & Pat Proffitt

**Donald Belair** by Susan Kinnamon

**Charles E. Booth** by Kathryn Booth

**Betty Brown** by John Wilkinson

**Pete Burg** by Eileen Burg

**Robert L. Burkholder** by Glenn C. Burkholder

**Howard Considine** by Barbara Ann Hudak

**William Davis** by Mrs. George T. Parry

**Judith DeLuca** by Roy Allen
Chris & Rocky Armfield
Janet Bodjiak
Stephen Broderick & Delese Wear
Eileen Burg
Marina Columbo
Phillip Cover
Pat & Cathy Deagan
Vince DeLuca
Robert & Barb Feldbush
Frederick Greich
Anne Grifiths
Charles & Candace Grisi
Maureen Harrison-Russell
HEPA Environmental Services Inc.

Dick & Donna James
David Keener
Ellen Kerr
Gilbert & Lucille Leclerc
Chester Mates
Peter & Annette Rizopolos
Elizabeth Thompson
Terry Veney
Joan Booth & Kurt Weitendorf
Robert & Norma Westfall
Janet Zauta
Emily Ziegler
Fred & Sandy Ziegler

**Phillip George** by Bruce & Sandy Bailey

**Thomas Good** by John Wilkinson

**Miriam Grace** by Bober, Markey, Fedorovich & Co.

**Anna R. Gudikunst** by John Wilkinson

**Earl & Marie Gudikunst** by John Wilkinson

**John & Cora Gudikunst** by John Wilkinson

**Kathleen Hamlin** by Barbara Ann Hudak

**James Hartenstein** by Don & Lorraine Fair

**Delphina Iemma** by Barbara Ann Hudak

**Mrs. Margaret “Peg” Jackson** by Barbara Ann Hudak

**Angie Kariotis** by Elena Economou

**Helen Manos** by Elena Economou

**Georgina D. Reffner** by Marc & Sharon Merkel

**Marsha Skorman** by Barbara Ann Hudak

**Barbara L. Steinkerchner** by Patrick & Nancy Roberts

**Betty Wilkinson** by John Wilkinson

Byron Wilkinson by
John Wilkinson

George & Ruth Wilkinson by
John Wilkinson

Ruth I. Wilkinson by
John Wilkinson

Akron Garden Club Endowment Fund for:

William Archer by
Robin & Michael Hardman

Joseph Chase by
Bryan & Susan Kinnamon

Kate Hamlin by
Dick & Judie Bigelow
Josephine Brookhart
Robin Hardman
Rose Miller

Akron Garden Club Graves Fund for:

Kate Hamlin by
Margot Schroder

Akron Garden Club Sewell Fund for:

Kate Hamlin by
Elaine & Kris Fiocca

Beacon of Light Initiatives/Sgt. Brandon Allen Memorial Fund for:

Brandon Allen by
Vivian Allen
Cynthia Hensley

Friends of the Stow-Munroe Falls Public Library Endowment Fund for:

Oscar Babbitt by
Friends of the Stow-Munroe Falls Public Library, Akie Gabbas, Tyler Pigott and Barb Beiling

Josephine Bolognue by
Fran Waybright

Donald Fisk by
Barbara Beiling

Gardeners of Greater Akron Endowment Fund for:

Jack Brillhart by
Henry B. Ball Jewelers West

Kate Hamlin by
Bryan & Susan Kinnamon

Medina County Women’s Endowment Fund for:

Irene Becker by
Ann Cole
Clara Gorfido by
Mary K. Booth Endowment Fund of
the Women’s Endowment Fund for:
Mary K. Booth by
Kathryn Booth
Susan & Michael Pallini
Friends of the Stow-Munroe Falls
Public Library Endowment Fund for:
Book sale volunteers by
Carole Jegley
Robert & Marjorie Farrell by
Barbara Beiling
Willow Hagedorn by
Margaret Gabriel
Bruce Hill by
Barbara Beiling
Ladies in the back room by
Margaret Gabriel
Amelia Newberry by
Judy Cohen-Baer
Friends of the Stow-Munroe Falls
Public Library
Gay Community Endowment Fund for:
Grace Krochka by
Richard Krochka
Elizabeth (Libby) Wilson by
Dr. Steven Schmidt
Medina County Women’s
Endowment Fund for:
Michelle Berens by
Ann Cole
Rosa Owens by
Julie Owens
Susan Ponting by
Julie Owens
Virginia Ritchie by
Ann Cole
Millennium Fund for Children for:
Kim Nott by
Akron Community Foundation’s
Discretionary Fund
Olive Yohey by
Akron Community Foundation’s
Discretionary Fund
Lillian and William Rosenblatt
Fund for:
Laurie Zuckerman by
Ruthie George

PLEASE NOTE: Tax acknowledgments will no longer be printed on
greeting cards. You will now receive standard letter-sized paper with
your gift information listed for tax purposes.
SCHOLARSHIPS TOTAL $333,401

From Sept. 1, 2013, to Aug. 31, 2014, 153 students received a total of $333,401 in scholarship awards. Akron Community Foundation scholarship funds awarded $175,051, and the Hudson Public Schools Endowment funds awarded $158,350. Congratulations to all of this year’s recipients.

ACF RECIPIENTS

AAUW of Medina County Scholarship Fund
Sarah Burgett
Karen Knerem

Acorn Scholarship Fund
Raven Burdette
Bichelle Jeffries
Danysha Luna
Derek C.w Lutz
Zachary R. Spannbauer
Matthew Williams
Andrew Wurtz

Richard L. Averitte Memorial Scholarship Fund
Ashton Blake
Randy J. Roland

Black Tiger Gridiron Alumni Club Scholarship Fund
Elijah Forbes
Mike Kaser
Luke Ritzinger
Rachel Souders

Martin O. Chapman Humanitarian Scholarship Fund
Toni McDowell
Chance Pluck

Richard Chenoweth Qualified Designated Scholarship Fund
Laylaa AbdoullKarim
Alyse K. Bachmann
Jarred R. Bell

Alesia M. Bradford
John J. Burnette
Brandy A. Costa
Shamari D. Fields
Tannya L. Forcone
Matthew B. Geer
Dukula M. Katel
Erin L. Kiley
Payton T. Lloyd
Megan L. McGonigal
Olivia M. Myers
Peter P. Nguyen
Annie Reid
Randy J. Roland
David E. Smethers II
Travon S. Terrell
Cara L. Walton
Kevin D. Williams
Joseph R. Zazo

Coming Together Diversity Scholarship Fund
Travon S. Terrell

Michael Corbett Memorial Fund
Jillian R. Leiter
Kulan M. Steiner

Dirk J. Desanzo Memorial Scholarship Fund
Kellie K. Holt
Mitchell C. Monnin
Leslie A. Rush
Brooke A. Tilley

Dombo-Fielder Communication Scholarship for Women
Jada Davis
Bichelle Jeffries
Estefania Vallejo Montes

Margot Eiseman Scholarship Fund
Ruth M. Ackermann

Roland E. Gamble Memorial Fund
Yi Wei

Ann Lane Gates Scholarship Fund
Teaira M. Parker

Erwin & Katherine Geis Scholarship Fund
Gabrielle M. Azar
Ian X. Lashua
Shelby F. Mackey
Samantha A. Schillero
Vincent S.L. Schillero
Sarah M. Soboslay

Glick-Zedak Scholarship Fund
Tatyanna Johnson
Eulisa Moore

Hanlon Family Scholarship Fund
Sydney Powell
Faith Williams

Morgan Hasbrouck 4-H Scholarship Fund
Ashley Conger
Jacqueline Moss
Rachel Park

Abby Lippy Memorial Scholarship Fund
Derek Moran
Heather Neifert

Litchfield Community Scholarship Fund
Veronica R. Bagley
Ariel Bryant
MINERVA SHUMATE

On June 23, Hudson Public Schools Endowment Fund lost a friend and long-standing leader to cancer. Minerva Shumate was a lifelong Hudson resident and 15-year board member who was passionate about helping every Hudson High School graduate pursue post-secondary education.

Last year, she established a fund at Akron Community Foundation in the name of her father, Everett L. Shumate. Its mission is to encourage inclusion, diversity and tolerance among Hudson second- and third-graders. To give in her memory, visit www.akroncf.org/give/ShumateFund.
This quarter, your donor-advised, designated, agency endowment and scholarship funds made 359 grants totaling $1,901,501. The following is a sampling of the programs you supported:

**Art Sparks**
To support a dance and music kindergarten readiness program, $5,000

**Blessings in a Backpack**
To provide backpacks containing food for the weekend to at-risk students in the Green Local School District, $3,400

**Cleveland Clinic Foundation**
To support cholangiocarcinoma research at the Taussig Cancer Institute, $15,000

**Fisher House of Greater Cleveland Inc.**
To support the construction of the Greater Cleveland Fisher House, which offers free lodging to the families of hospitalized veterans, $10,000

**Michael J. Fox Foundation for Parkinson’s Research**
To support Parkinson’s research, $10,000

**Stan Hywet Hall & Gardens Inc.**
To support the summer intern program, $6,000

**University of Akron Foundation**
To support the News Outlet Project, which gives students the opportunity to produce stories for regional and statewide media partners, $20,000

On Friday, Sept. 12, Akron Community Foundation’s board of directors approved grants totaling $2.36 million, including $460,000 in discretionary, or board-directed, grants for civic programs.

Three of the civic affairs grants will help local nonprofits achieve their capital campaign goals. Cuyahoga Valley Scenic Railroad received $15,000 this quarter, with $5,000 of the grant being designated for its campaign to retrofit a locomotive with technology that will reduce emissions by up to 80 percent and diesel fuel costs by at least 60 percent. This campaign is part of the organization’s 10-year plan to retrofit its entire locomotive fleet.

The Jewish Community Center of Akron also received a $20,000 grant to improve its facility. The grant will support the agency’s $1.75 million Make A Splash campaign to replace the 40-year-old roof and surrounding structure of the indoor pool, as well as improve the surrounding areas.

Another capital grant will help the Ronald McDonald House of Akron expand its facility from 20 to 60 rooms. The Ronald McDonald house aims to raise $10 million to provide a temporary home and respite to even more families whose children are receiving medical treatment at Akron Children’s Hospital.

“These capital grants are a vitally important part of our grantmaking,” said Steve Strayer, chairman of the Community Investment Committee. “They help community organizations make the necessary improvements to ensure they can serve their communities in safe and enhanced facilities.”

Other grants awarded during the civic affairs cycle will improve the residences of homeowners in need; find homes for formerly abused and neglected animals; and attract visitors, residents and businesses to downtown Akron.

To see a full list of the civic affairs grants, visit www.akroncf.org/CivicAffairsGrants.
See a full list of community events or submit your own nonprofit event at www.akroncf.org/AroundAkronCalendar.
We strive for accuracy in our mailings. If you find any errors in the address label above, please call 330-376-8522 or send an email to kashby@akroncf.org.

AROUND AKRON
Akron Community Foundation fundholders, staff and grantees in action

Akron Community Foundation celebrated a record growth in both funds and assets at its annual meeting on July 8.

Top Right: Board member Tommy Bruno and ACF staffer De Shawn Pickett pose for a picture.

Bottom Right: New board members Mark Krohn, Dee Lowery and Mike Zeleznik were introduced at the meeting.

Bottom Center: Dr. Cynthia Capers and board member Vivian Neal catch up before the meeting begins.

Left: ACF staff goofs off for a good cause at Akron-Canton Regional Foodbank’s Operation Orange volunteer day on Sept. 5.

See updates like these first on our Facebook page: www.facebook.com/AkronCommunityFoundation