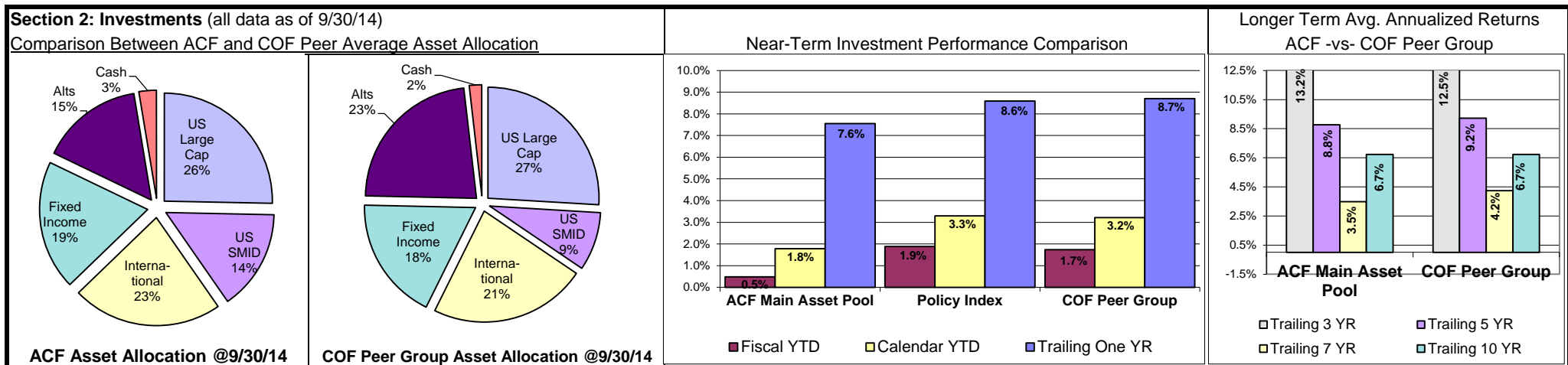


# Akron Community Foundation Quarterly Status Report

Akron Community Foundation's mission is to improve the quality of life in the greater Akron area by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community.

Section 1: Gifts and Grants	9/30/2013 Prior YTD Totals	9/30/2014 Current YTD Totals	For the Fiscal Period: 4/1/14 through 9/30/14											
			Designated Funds								Total Designated		Total Undesignated	
			Donor Advised		Endowment		SFAS Liability		Scholarships					
Total Market Value of Assets	169,018,000	<b>180,436,477</b>	36,028,350	20%	53,620,492	30%	22,432,613	12%	7,077,258	4%	119,158,713	66%	61,277,764	34%
Contributions	13,663,552	<b>2,844,030</b>	290,516	10%	390,420	14%	1,522,149	54%	122,989	4%	2,326,074	82%	517,956	18%
Grants and other distributions	2,917,618	<b>3,805,463</b>	1,284,122	34%	1,115,346	29%	221,239	6%	236,115	6%	2,856,822	75%	948,641	25%



Section 3: Operations	09/30/14	Notes	Annualized ACF Investment Expenses (in BPS and \$) Compared with Fidelity Charitable Gift Fund (in BPS)			
Year-to-Date Operating Expense Budget	993,680	= operating expense budget through 9/30/14	<b>Annualized @9/30/14</b>	<b>ACF</b>	<b>Annual Cost</b>	<b>FID</b>
Year-to-Date Operating Expense Actual	<u>968,216</u>	= actual operating expenses paid through 9/30/14	US Domestic Equity	73	417,448	73
Over/(Under) Budget	(25,464)		International Equity	84	277,351	116
Year-to-Date Fee Revenue Budget	993,680	= admin fee revenue required to cover budgeted operating expenses	Fixed Income	35	109,802	45
Year-to-Date Fee Revenue Actual	<u>1,033,073</u>	= actual administrative fee revenue collected through 9/30/14	Alternatives	112	268,973	n/a
Fee Revenue Surplus/(Deficit)	39,393	= administrative fee revenue collected in excess of budgeted expenses	Active Mgmt Costs	64	557,266	n/a
4/1/14 Operating Reserve Fund Balance	486,857		Mutual Fund Costs	73	516,307	77
9/30/14 Operating Reserve Fund Balance	<u>551,714</u>		FMER Custody	5	64,259	n/a
Increase/(Decrease) in Fund Balance	<u>64,857</u>	= actual amount administrative fee revenue surplus through 9/30/14	Consultant (Legacy)	5	<u>77,644</u>	n/a
			<b>Total annualized Inv Exp</b>	<b>77</b>	<b>1,215,477</b>	<b>77</b>

**Definitions:** BPS = Basis Points (100 Basis Points equals 1 percent (%))  
 COF = Council on Foundations  
 COF Peer Group = Community Foundations that participate in a quarterly investment survey conducted by the Council on Foundations.  
 FID = Investment management costs as disclosed in the Fidelity Charitable Gift Fund Policy Guidelines dated July 2013.