unity
Akron Community Foundation’s mission is to improve the quality of life in the greater Akron area by building permanent endowments and providing philanthropic leadership that enables donors to make lasting investments in the community.

To fulfill this mission, Akron Community Foundation is committed to:

- Serving Akron and surrounding areas with creative, visionary and sensitive grants that address the evolving needs of an area experiencing rapid economic and social change.
- Devoting special emphasis to programs that enrich the community in the following distinct areas: arts and culture, education, health and human services, and civic affairs.
- Advising donors in the areas of their particular concerns and assisting them in achieving the highest likelihood of beneficial results.
- Demonstrating community leadership by designing innovative programs and acting as a catalyst in identifying problems and sharing information with other foundations.
When I think of community, I think of people, neighborhoods, cooperation and interdependency. Our Akron Community Foundation acts as a catalyst to bring together people in our community who are dedicated to serving others. Through the generosity of our many donors and in cooperation with a myriad of community organizations, the foundation is able to fund education, health and human service programs for those most in need.

The foundation’s assets have grown to total more than $138 million, despite some challenging investment markets. This year, grants to 410 organizations exceeded $7.3 million, a record number.

There are many people who play key roles in these results: from generous donors whose continued support is essential to our mission, to an outstanding staff that acts as a good steward of these assets, to a dedicated and engaged board of trustees, all focused on the foundation’s mission of improving the quality of life in the greater Akron area.

All of this takes strong and capable leadership. Akron Community Foundation has been blessed to have had Jody Bacon as president for the past 18 years. Jody has not only grown the assets of the foundation more than tenfold during her tenure, but through her leadership, the foundation has grown just as remarkably in impact and reputation in our community.

Jody will retire this summer, but the impact of her work will continue as she has masterfully positioned the foundation for its next chapter. The board was very diligent in its search for the foundation’s next leader. In June, we welcomed John T. Petures Jr. as our new president and CEO and are confident in his leadership.

On a personal note and on behalf of the board of trustees, I want to thank Jody for her outstanding commitment to Akron Community Foundation over the past 18 years. Jody, your work has touched the lives of so many and truly defines community.

I thank each of you who support the foundation and encourage you to continue that support. Your investment in the foundation, and the pooling of our financial resources, makes a difference and leaves inspiring us to do more.

These have been 18 of the most rewarding years of my life. The greater Akron area understands the importance of a strong and healthy community, and it has been an honor to be a part of an organization and team that works to make good things happen.

I leave the foundation in the best possible hands, with a strong board and an extraordinarily skilled and talented staff. I look forward, in different ways, to continue my commitment to both the foundation and the community.

Thanks to each of you who have touched and enriched my life, and that of the foundation, during these past 18 years.

When I think of community, I think of people, neighborhoods, cooperation and interdependency. Our Akron Community Foundation acts as a catalyst to bring together people in our community who are dedicated to serving others.
We are greater than the sum of our parts. That’s the concept behind the Community Fund. Edwin Shaw established it in 1955 with a $1 million bequest to meet the community’s changing needs “wrought by the passage of time and the variance in circumstances.”

His gift reached far beyond himself—and so can yours. A gift to the Community Fund is combined with Shaw’s gift and thousands of others, growing over time through prudent investment. Only the fund’s interest is used for grants, ensuring its permanence and ongoing impact in the community.

Each quarter, the foundation’s board makes grants in one of four areas: arts and culture, civic affairs, health and human services, and education. Grants go to qualified 501(c)(3) organizations that provide the most useful and timely services to residents. The board prefers to fund organizations that work together to improve life in Summit County.

For more information or to give to the Community Fund, call 330-376-8522 or visit www.akroncommunityfdn.org.

Community Fund grants were made possible by the following unrestricted funds:

- Adam Fund
- Alcohol/Drug Abuse Prevention Partnership Program
- Jean S. and Thomas J. Ameer Fund
- V. E. (Tom) Atkins Fund
- Dole and Chris Cherowsenth Fund
- This City Reads Fund
- Decker Endowment Fund for Families
- Charles C. and Dorothy S. Dukly Fund
- Lisette Ettel Fund
- John L. Feudner Jr. Fund
- Frances H. and Paul A. Frank Fund
- Gala Fund
- Lillian D. and Lincoln H. Gries Fund
- Hermine Z. Hansen Fund
- Lucille O. Harris Fund
- Vivienne S. and Russell R. Johnstone Family Fund
- Kathleen Joyce Fund
- Arthur Kelly Fund
- John S. Knight Fund
- William C. Krisher Fund
- Maggie & Jerry Lippman Tikkun Olam “Repair the World” Fund
- The Burton D. Morgan Foundation Fund
- Pat and Brian Ockene Fund
- Ohio Charitable Fund
- D. Culverton Gibson Polsky Fund
- Polsky Fund
- Helen S. Robertson Fund
- James G. Robertson Fund
- Roush Memorial Fund
- Sanatorium Contingent Fund
- Shaw Foundation Fund
- Richard W. & Charlotte E. Staiger Fund
- George Stevens Fund
- Jean P. Stevens Fund
- Ronald L. Stiles Fund
- Trustees Annual Giving Fund
- Emma Vioran Fund
- William Wallace Fund
- L. Frank & Angela M. Wilson Fund
- William C. and Betty J. Zekan Fund
- Muriel A. Zodrow Fund

During the fiscal year April 1, 2007, to March 31, 2008, 113 Community Fund grants totaling $1,704,296 were awarded in the following areas:

- Arts & Culture
  - $387,750
  - 23%
- Civic Affairs
  - $514,464
  - 30%
- Health & Human Services
  - $395,750
  - 23%
- Education
  - $406,332
  - 24%
From a newly redesigned art museum to top-notch performance venues, greater Akron is fast becoming a hub of northeastern Ohio culture.

With 23 grants totaling $387,750, the foundation supports programs that bring together new and diverse audiences to enjoy the community’s many cultural offerings.

**Collaboration is key to a strong arts community.**

An $8,000 grant to the Cuyahoga Valley Youth Ballet, This City Reads and Akron Art Museum funded a yearlong arts and literature program for children, all centered around the creation of a new ballet, “Peter Pan.” Here, cast members from Miller South School for the Visual and Performing Arts join budding costume designers for a public event at the art museum.

Applications for Arts & Culture grants are due April 1. To download a copy, visit www.akroncommunityfdn.org. Or, call 330-376-8522.
As residents of Summit County, we are bound by geography, history and economy. This fiscal year, 28 foundation grants totaling $514,464 supported programs that remind us all of where we’ve been, preserve the beauty of who we are and carve a path to where we’re going.

When it comes to working together, area contractors are on top of their game. Every April, Rebuilding Together convenes hundreds of skilled and unskilled laborers to celebrate Rebuilding Day. A $10,000 grant from Akron Community Foundation supports the group as they install wiring, fixtures and safety equipment, replace roofs, repair furnaces and provide general painting and clean-up for 175 elderly and disabled residents throughout Summit County.

Applications for Civic Affairs grants are due July 1. To download a copy, visit www.akroncommunityfdn.org. Or, call 330-376-8522.
The well-being of a community depends greatly on people working together. Akron Community Foundation helps health and human service organizations partner with local groups serving residents who struggle to meet their basic needs. In all, 32 grants totaling $395,750 helped clothe the needy, feed the hungry, give shelter to the homeless and provide treatment to our fellow citizens in need.

Applications for Health & Human Services grants are due October 1. To download a copy, visit www.akroncommunityfdn.org. Or, call 330-376-8522.
Education builds unity, a concept Akron embraced long ago when it pioneered the first public school system. Today, its initiatives continue to bridge cultural and economic divides. With grants totaling $406,332, the foundation supported 30 programs that reach students of all ages and backgrounds with financial, entrepreneurial, environmental and literacy education.

At least 30,000 greater Akron children live in poverty, and research shows that less than one percent own an age-appropriate book. A $10,000 grant to First Book helps put books in the hands and homes of disadvantaged youth, increasing their reading readiness and fostering literacy throughout their school-aged years. Here, Barrett Academy students enjoy their new books with their pal Franklin.

Applications for Education grants are due January 2. To download a copy, visit www.akroncommunityfdn.org. Or, call 330-376-8522.
The Family of Funds unites diverse groups with varying interests around a common goal: improving our quality of life.

Each fund makes life better for a different group of residents, from women and children to Medina County residents and minority groups. Each is a permanent endowment with an independent advisory committee that meets annually to award grants that advance their fund’s unique mission.

Over the years, the Family of Funds has granted more than $3.5 million, helping to feed needy children, provide hope to the hopeless, prevent foreclosures and evictions, and plant gardens to benefit future generations.

During the fiscal year April 1, 2007, to March 31, 2008, the following funds have reinvested a total of $434,163 in our community:

- Millennium Fund For Children
- Vernon L. Odom Fund
- Gay Community Endowment Fund
- Women’s Endowment Fund
- Medina County Community Fund
- Medina County Women’s Endowment Fund
- Hudson Public Schools Endowment Fund
- Neighborhood Partnership Program
Each year, Akron Beacon Journal readers unite in giving their last hour's pay to the Millennium Fund for Children, a permanent endowment supporting local youth programs. This year, they raised $61,333 for programs like Grand Pals, Mature Services’ pen-pal initiative that fosters literacy and understanding between local senior citizens and students.

### Total Grants: $41,653

- Act II Productions
  - Illusion Factory
  - $2,000

- Akron Community Development Association Inc.
  - $2,000

- Akron ShoBiz Kidz
  - $1,200

- Akron-Canton Regional Foodbank
  - $2,000

- All-Star Training Club
  - $2,000

- Caring For Kids Inc.
  - $2,000

- Community Pregnancy Center Inc.
  - $1,000

- First Book - Portage County
  - $1,000

- Freedom House For Women Inc.
  - $1,000

- Good Shepherd Athletic Club
  - $2,000

- The Gus Johnson Community Services Center Inc.
  - $1,500

- Here's Hope Horse Farm
  - $1,800

- Judith Resnick Elementary School PTA
  - $300

- Leggett Elementary School, Akron Public Schools
  - $2,000

- Mature Services Incorporated
  - $2,000

- Mobile Meals Inc. Foundation
  - $12,000

- Muscular Dystrophy Association
  - $1,200

- Portage Path School of Technology, Akron Public Schools
  - $1,859

- Ritzman Elementary School, Akron Public Schools
  - $500

- Sparrow’s Harbor Inc.
  - $12,000

- Springfield Township Women’s Club
  - $2,000

- Stewart’s Caring Place Inc.
  - $1,400

- Summit County Youth Employment for Success
  - $650

- Summit Special Olympic Athletic Club
  - $2,000

- Woodridge Local Schools
  - $1,344

### Total Grants: $7,330

- The Butch Reynolds Care for Kids Foundation
  - $500

- Cuyahoga Valley Youth Ballet
  - $500

- Good Shepherd Athletic Club
  - $1,700

- Greetleaf Family Center
  - $500

- Inner-City Soccer Team
  - $500

- Portage Path School of Technology, Akron Public Schools
  - $1,000

- Project R.I.S.E. and Akron Public Schools
  - $1,000

- The Ricky Powers Foundation
  - $500

- Saint Hilary Church
  - $1,000

- Youth Excellence Performance Arts Workshop
  - $500

To learn more about the Millennium Fund for Children or to download the grant application, visit [www.akroncommunityfdn.org/millennium](http://www.akroncommunityfdn.org/millennium). Applications are due September 1.

To learn more about the Vernon L. Odom Fund or to download the grant application, visit [www.akroncommunityfdn.org/odom](http://www.akroncommunityfdn.org/odom). Applications are due April 15.
The Gay Community Endowment Fund supports programs that benefit GLBT people and greater Akron as a whole. Through its support of organizations like Kent State University's award-winning Fusion magazine, the fund works to unify the community through education and awareness. In all, the fund has made grants totaling $38,980 since its 2001 inception.

Total Grants: $24,000
The Akron AIDS Collaborative $1,500
Akron Area Pride Collective $2,500
Fusion Magazine, Kent State University $2,000
Rape Crisis Center $4,500
University of Akron, Archives of the History of American Psychology $1,000
University of Akron Foundation, Clinic for Individual & Family Counseling $2,500

To learn more about the Gay Community Endowment Fund or to download the grant application, visit www.akroncommunityfdn.org/glbt. Applications are due September 15.

Through collaboration and community philanthropy, the Women's Endowment Fund improves life for Summit County's women and girls. Since 1993, it has made nearly $300,000 in grants. This year's safety and economic empowerment grants included $5,000 to the International Institute's financial literacy and entrepreneurship program, which helps immigrant and refugee women become agents of economic change in their families.

Total Grants: $42,824
International Institute of Akron Inc. $5,000
Mustard Seed Development Center $20,000
Summit County Prosecutor's Office $12,824
Victim Assistance Program Inc. $5,000

To learn more about the Women's Endowment Fund or to download the grant application, visit www.akroncommunityfdn.org/wef. Applications are due November 15.
**Every resident counts.** It’s the idea behind the Medina County Community Fund. Since 1993, it has distributed $208,188 in grants for a diverse range of cultural, educational, health and community programs. This year, a $1,000 grant for the Wadsworth Festival of Bands attracted residents of all backgrounds to a day of music that spanned the generations.

**Total Grants: $31,478**

<table>
<thead>
<tr>
<th>Organization</th>
<th>Grant Amount</th>
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<tbody>
<tr>
<td>Battered Women’s Shelter</td>
<td>$5,000</td>
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<tr>
<td>Children’s Hospital Medical Center of Akron</td>
<td>$3,000</td>
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<tr>
<td>Friends of Medina County Parks Inc.</td>
<td>$3,000</td>
</tr>
<tr>
<td>Hands Across Medina County Foundation</td>
<td>$4,000</td>
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<tr>
<td>Let’s Make a Difference Charitable Trust</td>
<td>$1,928</td>
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<tr>
<td>Medina County Schools’ Educational Service Center</td>
<td>$4,000</td>
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<tr>
<td>Northeastern Ohio Live Steamers Inc.</td>
<td>$1,500</td>
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<tr>
<td>Ohio County &amp; Independent Agricultural Societies – Medina County</td>
<td>$1,000</td>
</tr>
<tr>
<td>Wadsworth Community Band</td>
<td>$1,000</td>
</tr>
<tr>
<td>Western Reserve Land Conservancy</td>
<td>$1,350</td>
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</tbody>
</table>

To learn more about the Medina County Community Fund or to download the grant application, visit [www.akroncommunityfdn.org/medina](http://www.akroncommunityfdn.org/medina). Applications are due April 1.

**The Medina County Women’s Endowment Fund** promotes philanthropy and improved quality of life among Medina County’s women and children. Over the years, grants totaling $42,352 have supported the physical, emotional, social, artistic and educational growth of this population through grants to groups like the Society for Handicapped Citizens, which provides respite care for families of disabled residents.

**Total Grants: $7,233**

<table>
<thead>
<tr>
<th>Organization</th>
<th>Grant Amount</th>
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<tbody>
<tr>
<td>Hands Across Medina County Foundation</td>
<td>$2,000</td>
</tr>
<tr>
<td>Help Me Grow, Medina County Family First Council</td>
<td>$1,733</td>
</tr>
<tr>
<td>Society for Handicapped Citizens of Medina County Inc.</td>
<td>$1,000</td>
</tr>
<tr>
<td>Wadsworth Rittman Hospital Foundation</td>
<td>$2,500</td>
</tr>
</tbody>
</table>

To learn more about the Medina County Women’s Endowment Fund or to download the grant application, visit [www.akroncommunityfdn.org/medinawef](http://www.akroncommunityfdn.org/medinawef). Applications are due June 1.
For many children, their first connection with the community is through the public schools. Founded by Donald C. Barlow, the Hudson Public Schools Endowment Fund supports the institution and its students through grants and scholarships that inspire learning. This fiscal year, funds recognized 35 students’ academic achievement, athleticism, leadership and community involvement.

Total Grants: $77,185

- Marion C. Albee Education Scholarship $1,300
- Emily and Donald Barlow Scholarships $59,500
- Helen Barlow Fine Arts Scholarship $500
- Hudson Bicentennial Scholarship $1,300
- Harry D. Bubb Prize $2,200
- Arthur Caniglia Scholarship $2,300
- Scott Case Memorial Award $900
- Les Dingleidine Memorial Scholarships $500
- Rosemary Gibbs Memorial Scholarship $500
- Geraldine Hyser Memorial Grant $685
- Raymond Marshall Hyser Sr. Memorial Scholarships $1,000
- Pauline M. Klupinski Memorial Scholarship $500
- LuLuna-Kridler World Language Award $900
- Burton D. Morgan Foundation Scholarship $2,000
- June Young Pak Memorial Scholarships $4,400

Community is at the heart of the Neighborhood Partnership Program. A joint effort of the city of Akron and Akron Community Foundation, its matching grants help citizen groups beautify landscapes, foster relationships and creatively solve neighborhood problems. This year, a $5,000 grant to Project Shine supported local youth’s efforts to improve Akron’s Kenmore neighborhood.

Total Grants: $202,460

- Beautification programs $115,475
- Community-building programs $12,990
- Youth programs $54,960

To learn more about the Hudson Public Schools Endowment Fund or for scholarship guidelines, visit www.akroncommunityfdn.org/hudson or call 330-653-1416.

To learn more about the Neighborhood Partnership Program, visit www.ci.akron.oh.us/planning or call 330-375-3090.
It's not what you have, but what you do with it that matters. That's how Philip H. Maynard lives his life. From working docks for $2 per hour to converting a bankrupt warehouse into ASW Global, Maynard uses what he has to make Akron better.

The food bank's first home was in his warehouse. When rubber companies left town, he began molding raw materials into polymer products, which he shipped to companies like Rubbermaid—all without leaving his property.

A loyal Archbishop Hoban High alumnus and board chair, Maynard used his wit and resources to keep the school in its city location. In the 1990s, he led its renascence.

Akron Children's Hospital provided more care and grew more under Maynard's board leadership than in its previous 118 years. But, for him, it's about more than numbers.

A Legal Professional Association
Frances Sieberling Buschhofer
Marilyn M. Buckey
Buckingham, Doolittle & Burroughs LLP
Siegfried and Heidi Bartling
Eileen Burg
Christopher Bunham
Jewel Cardwell
Mary Beth and Charlie Carroll
William J. Carroll
The Catholic Diocese of Cleveland Foundation
CF Bank
Polly and Joe Chase
Citi Smith Barney
ComDoc Inc.
Bill and Becky Condrash
Consolidated Benefits Agency Inc.
Robert B. Cooper
Charlene Couri
Malcolm J. Costa
David A. Courtard
Maria and Henry Covington
George and Karen Davero
Manan and Jim Devos
Kathleen Dienering
Marlana Dunford
John Economou
Robert and Donae Eckert
Dr. and Mrs. Ernest Estep
Kimberly Heas Falasco
FirstEnergy
FreshNet Bank
Mr. and Mrs. Timothy R. Fitzmeyer
Dottie Gaffney
Kathy and Lee Giller
Mr. and Mrs. Stuart Giller
Bill and Marie Ginter
Ron and Lily Glasser
GDS Industries
The Goodyear Tire and Rubber Co.
Mrs. Harvey Graves
Greater Akron Chamber
John R. Gunter
Gary Hartman
Frank and Robbin Harvey
Harwick Standard Distribution Corporation
Beth Houselman
Oscar A. Hunsicker Jr.
Kathryn M. Hunter
Duane L. Ismail
Dr. Jack and Libby Jacobs
Larry Jancos
Michael Jones, Boy Scouts of America
Judy Joyce
Patricia A. Kemph
Kirt State University
George E. Kettlewell
KeyBank
Brian and Susan Kinneman
Tom and Gerry Knol
Douglas and Kathryn Kohl
J. Michael Kohl, Cohen & Co.
Mr. and Mrs. David M. Koldy
Rick Krohtha and Steven Schmidt
Paul and Sue Kuder
Robert Kulinka
Karen C. Leffon
Glen and Karen Leppino
Mr. and Mrs. Dominick B. Maimone
Steven Marks
Philip H. Maynard
Nancy Ellis McClenaghan
Merrill Lynch
Bob and Vicki Menzewiler
Angeline Nisi, Cohen & Co.
John A. Morgan
Charles F. Mullen
National City
Harvey S. Nelson
Sean D’Connor
OMNOVA Solutions Inc.
Oswald Companies
Timothy and Stacy Papp
Jan and George Parry
Sonya and Jim Parry
Thomas Parry
Susan Peretti
Radiation Oncology Physicians LLC
Cullen Reamer
Kate Renard
Dan Remensnyder
Buckymold Retirement Community
Rostatel & Andrews
Bud and Susie Rogers
Anthony P. Romano
The Rublin Co.
Patricio M. and Jefferson E. Satterfield
Mark Schofield
Mark Schiowski, Cohen & Co.
Eldon P. Schriner
Gerald Schwegert
Rev. Sandra Selby
Stan Harvey Hall & Gardens
Mr. and Mrs. William Steens
SummaCare Inc. and Summa Health System
Dan Taylor
Catherine and Martin Timko
Dave and Ann Twiss
UBS Financial Services Inc.
The University of Akron
University Park Alliance
Emel A. Uzal
Ted Walter
Robert P. Weisberger
Mark Werner
Judge Beth Whitmore
Judge James R. Williams
Steve Wise
Eilane Wolskythin and Rich Stahl
Yutaka and Saeko Yamaguchi
Firestone North American Tire LLC
Lauree Zuckerman and Steve Johnson
Brian and Susan Kinneman
Tom and Gerry Knol
Douglas and Kathryn Kohl
J. Michael Kohl, Cohen & Co.
Mr. and Mrs. David M. Koldy
Rick Krohtha and Steven Schmidt
Paul and Sue Kuder
Robert Kulinka
Karen C. Leffon
Glen and Karen Leppino
Mr. and Mrs. Dominick B. Maimone
Steven Marks
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Judge James R. Williams
Steve Wise
Eilane Wolskythin and Rich Stahl
Yutaka and Saeko Yamaguchi
Firestone North American Tire LLC
Lauree Zuckerman and Steve Johnson
At the close of fiscal year 2008, Akron Community Foundation and its affiliate funds hold more than $138 million in permanent philanthropic capital. The foundation’s endowment is composed of gifts and bequests from thousands of donors, which are combined to maximize earnings and reduce administrative costs.

During fiscal year 2008, gifts totaling $6.2 million helped solidify the foundation’s long-term commitment to greater Akron. While the endowment experienced a net loss of .94 percent for the fiscal year, it outperformed the Balanced Detail Index, which had a net loss of 1.8 percent for the same 12-month period. Overall, the foundation’s average annualized net investment return has been 8.3 percent, each year, for the 10 years ending March 31, 2008.

The foundation’s Distribution Committee approved 873 grants to a number of diverse qualified nonprofit organizations and for post-secondary scholarships. Grants and other distributions totaling $7.6 million were reinvested in the community to produce immeasurable benefits for greater Akron residents. During fiscal year 2008, the foundation’s operating expenses were less than 1 percent of total assets.

Notes:
Foundation assets are managed by: Advisory Research Inc, Chicago; Allegiant Asset Management, Akron; Ancora Advisors Inc, Cleveland; Brandes Investment Partners, San Diego; Clover Capital Management, Rochester, NY; CS McKee Investment Managers, Pittsburgh; FirstMerit Trust, Akron; Frontier Capital Management, Boston; JP Morgan-Chase, Akron; Renaissance Investment Management, Cincinnati; Rigel Investment Partners, Seattle.

The foundation is audited on an annual basis by Brockman, Coats, Gedelian & Co. Copies of the most recent audit are available at the foundation office.
growth of assets since 1955
(in millions of dollars)

operating costs
(as a percentage of total assets)

grants
(in thousands of dollars)

asset classification

Unrestricted (46 funds) $59.75 million/43%
Donor Advised (102 funds) $20.21 million/15%
Endowments & Scholarships (175 funds) $58.67 million/42%

Donor Advised (102 funds) $20.21 million/15%
Endowments & Scholarships (175 funds) $58.67 million/42%

Other operating costs
Salary, wages and benefits
Designated
Undesignated

grants
(in thousands of dollars)
At the heart of the philanthropist is the desire to improve the community. With 53 years of experience, Akron Community Foundation can help you accomplish your charitable goals with the personal service available only from a local organization.

Fund Options

The Community Fund allows donors to help solve today’s local issues while benefiting this area far into the future. Donors can give to the community by creating their own unrestricted endowed funds or by making individual gifts to the Community Fund.

Donor-advised funds allow donors to name their funds and recommend grants that support organizations, programs or projects. An initial gift of only $5,000 establishes a fund, which can readily receive bequests. Donors can add to it at any time in any amount.

Designated funds enable donors to permanently support one or more organizations. Should the designated organization – or the purpose of that organization – cease to exist, the foundation will re-allocate the fund’s income to reflect the donor’s original wishes.

Field of interest funds allow donors to focus on one or more areas of concern, like the arts, education or health care.

Scholarship funds allow donors to support the education of individual students. An initial gift of $25,000 establishes a scholarship fund.

Philanthropic Advantages

Expertise – Experience managing more than 320 funds for individuals, families and companies

Service – Full range of philanthropic services, including grant-making consultation and information about local issues

Choice – Ability to recommend grants to local and national causes

Flexibility – Variety of contribution methods, including cash, publicly traded securities, closely held stock, insurance, real estate, retirement assets and other readily marketable gifts

Variety – Many different planned giving options

Camaraderie – Opportunities to meet other donors with similar charitable interests

Permanence – Your gifts last forever thanks to the foundation’s prudent investment strategies

Legacy – Ability to involve family members in philanthropy, and make gifts honoring loved ones, friends and colleagues

Financial Advantages

Cost effectiveness – Minimum balance of only $5,000 with low administrative fees

Leverage – Maximum charitable deduction allowed for gifts establishing charitable funds

Performance – Investment strategies safeguard principal while providing superior return

Administrative Advantages

Simplicity – Foundation staff handles fund creation and maintenance, offering all the benefits of a private foundation with none of the work

Accessibility – Online services, regular statements and an open-door policy

Recognition – Name your fund and receive as much or as little grant-making recognition as you wish

Giving is flexible. You can make gifts now or plan them for the future. No matter what the giving vehicle, Akron Community Foundation will help you maximize your tax benefit while you create a legacy that impacts generations to come.
designated funds include agency endowment funds, donor-advised funds and scholarship funds.
unspecified grants (in thousands of dollars)

<table>
<thead>
<tr>
<th>Year</th>
<th>Arts &amp; Culture</th>
<th>Education</th>
<th>Health</th>
<th>Human Services</th>
</tr>
</thead>
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From April 1, 2007, to March 31, 2008, Akron Community Foundation’s donor-advised, endowment and scholarship funds made 698 grants totaling $5,541,109 to 322 organizations.
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