The Foundation of Our Community
THE MISSION STATEMENT

Akron Community Foundation seeks to improve the quality of life in the Greater Akron area through the development of organized philanthropy. To fulfill this mission, the Foundation is committed to:

- Serving Akron and surrounding areas with creative, visionary and sensitive grants that address the evolving needs of an area experiencing rapid economic and social change.

- Devoting special emphasis to programs that enrich the community in the distinct areas of Arts and Culture, Education, Health and Human Services, and Civic Affairs.

- Advising donors in the areas of their particular concerns and assisting them in achieving the most beneficial results.

- Performing as a responsible solicitor and prudent manager of philanthropic assets created through charitable gifts and bequests.

- Demonstrating community leadership by seeking innovative programs and acting as a catalyst in identifying problems and sharing information with other organizations.
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Greetings from the President,

It is the residents of Greater Akron who make the continuing impact of our community foundation possible. Since Edwin Shaw laid the cornerstone of this foundation, thousands of donors have added to his $1 million gift to build a significant permanent endowment. Over the years this growing endowment has reinvested more than $40 million in programs and projects of our area’s qualified nonprofit organizations. As you review this report, you will learn the stories behind the $3,646,730 in grants awarded this year.

As the endowment grows so does its importance to our lives. This year our partner donors added $4,422,000 to the endowment. It is the collective strength of these gifts that help to build a vibrant community, and touch each of our lives, not only for today but for the tomorrows to come.

This is our community and Akron Community Foundation is proud to be the foundation for the people who live, work and raise their families here. This foundation is a partnership and truly is the foundation of our community.

My deep appreciation goes to the dedicated Board and staff of Akron Community Foundation as we work together with you to carry forward the foundation’s mission.

Jody Bacon
President
Report from the Chairman,

Akron Community Foundation spent much of last year looking to the future of the foundation and our community. As we break ground for a building expansion to meet present and future needs, the Board of Trustees concurrently began to implement our strategic plan adopted last year. We are pleased Sandy Auburn joined us as Vice President of Development, and we look forward to another productive year for our staff led by President Jody Bacon. The foundation, in partnership with United Way of Summit County and the University of Akron, recently completed a Thriving Communities Study examining our community’s needs and its capacity to meet those needs. Among other things, the study confirmed the necessity of collaboration and cooperation among the funders and providers of services to continue to make our community the best it can be.

Akron Community Foundation, in its 48 year existence, has established itself as one of the premier stewards of community philanthropy in our community. We have prudently managed the funds entrusted to us by our donors, and our grantmaking continues to support a variety of meaningful and necessary programs. Much of the credit for Akron Community Foundation’s success must go to its hardworking and dedicated staff, led by Jody Bacon, and to Jody’s extraordinary vision and dedication to the foundation and its mission. Additional credit must go to our hardworking Board of Trustees. We particularly remember two of our trustees, Alan Ockene and Hoyt Wells, who passed away during their terms. Special thanks must also go to our retiring Trustees, Ernest Estep, Mary Ann Jackson and past Chairman of the Board and Polsky Award recipient, Cliff Isroff.

I would like to thank the staff and the Board of Trustees of Akron Community Foundation for the honor and privilege of having served the last two years as Chairman of the Board.

Marc B. Merklin
Chairman of the Board
The Foundation of Our Community

Since 1955, Akron Community Foundation has embraced its role as a builder of permanent philanthropy, supporting an ever-widening array of programs that enhance the health and well being of the area’s residents. Akron Community Foundation is the foundation of the Greater Akron community.

Working together with individuals, businesses and charitable organizations – all who understand it takes a strong foundation to support a thriving community – Akron Community Foundation has grown to become a family of nearly 250 affiliate funds.

Our donors’ dedication to their community coupled with the foundation’s many years of visionary leadership have made it possible for Akron Community Foundation to offer solid support through grantmaking activities and by opening its doors wide to Greater Akron’s continuously growing nonprofit community.

Groundwork was laid in this fiscal year to enable the foundation to continue to stay in step with that growth. A major renovation will add space to our existing offices and conference area, in which 25 area nonprofits currently meet. The renovation will also open space for the foundation staff to grow, allowing our services to expand along with the community’s needs.

As the years progress, Akron Community Foundation will continue to work to find ways to serve our residents and offer a stable foundation on which the Greater Akron community can thrive and grow.
The Community Fund

Establishing and maintaining a stable foundation for a thriving community rely on preparedness and flexibility in an environment of change. Those qualities are the essence of Akron Community Foundation’s Community Fund. This important fund enables the foundation to quickly respond to the evolving needs of the community.

Gifts to the Community Fund help the foundation provide grants to Summit County’s qualified nonprofit 501(c)(3) organizations and can have an immediate impact on the community. Each grantmaking quarter, the foundation evaluates applications and decides which programs and organizations would best benefit the community through receiving funding.

The Community Fund generated 79 grants in the past fiscal year totaling $1,114,659. These grants included funding for programs that helped teach inner-city students about soil seeds, plants and animals through art, games and farm chores, introduced the magic of Japanese animation to the art museum, provided computer training for low-income families and offered prostate cancer education and screening to residents. The Community Fund awards grants in the areas of:

- **Arts & Culture**
- **Civic Affairs**
- **Health & Human Services**
- **Education**

Gifts of any amount to the Community Fund are welcome and there are many ways to give. The foundation accepts gifts of cash, publicly traded securities, closely held stock, insurance, real estate, retirement plans and other readily marketable gifts. Donors also can choose to make gifts as a memorial or tribute to honor a loved one, friend or colleague.

Community Fund grants were made possible by the following funds:

- Adam Fund
- Akron Community Foundation Community Fund
- Alcohol/Drug Abuse Prevention Partnership Fund
- V. E. (Tom) Atkins Fund
- Charles C. and Dorathea S. Dilley Fund
- Lillian D. and Lincoln H. Gries Fund
- Arthur Kelly Fund
- William C. Krisher Fund
- Helen S. Robertson Fund
- James G. Robertson Fund
- Roush Memorial Fund
- Sanatorium Contingent Fund
- Shaw Foundation
- George Stevens Fund

**The Community Fund breakdown by percentage:**

- Arts & Culture – 28%
- Civic Affairs – 23%
- Health & Human Services – 27%
- Education – 22%

**Breakdown by dollars:**
- Arts & Culture – $310,945
- Civic Affairs – $259,500
- Health & Human Services – $303,335
- Education – $240,879

**Total funding from the Community Fund for fiscal year April 1, 2002 to March 31, 2003:** $1,114,659.
Music, dance, art and history are just a few of the genres in our arts and culture category that enrich and entertain while strengthening our sense of community. Programs that help us learn, laugh, imagine and dream are the focus of the Community Fund’s arts and culture grantmaking activities. In the past fiscal year, 20 grants totaling $310,945 were awarded in the areas of arts and culture, including:

- **Act II Productions Illusion Factory**, for production of “Celebrate Ohio!” honoring Ohio’s Bicentennial that will tour Akron area schools in 2002-03, $12,500
- **Actors’ Summit**, for production of “John Brown and Frederick Douglass, the Fight Against Slavery” for public and school performances, $10,000
- **Akron Area Arts Alliance**, for Summit Artspace community arts center in downtown Akron, $20,000
- **Akron Art Museum**, for “My Reality: Contemporary Art and the Culture of Japanese Animation” exhibit, $35,000
- **Apollo’s Fire The Cleveland Baroque Orchestra**, for musicians’ and guest artists’ fees for Akron concerts, $10,000
- **Ardmore Foundation Inc., Very Special Arts**, for Festival of the Arts field trips for students with disabilities, $3,600
- **Arlington Church of God of Akron, Ohio Inc.**, for the Youth Excellence Performing Arts Workshop, $20,000
- **The Central Summit County Choral Society**, for the Summit Children’s Choir Program, $10,000
Since the establishment of Summit Artspace, the Akron Area Arts Alliance community art center, Greater Akron’s arts community now has space in which to both nurture and mentor its local artists. Housed in the original building of the Akron Beacon Journal, Summit Artspace offers affordable studio, workshop, classroom and rehearsal space; facilities for arts organizers; and a gallery for showing local art.

Children’s Ballet Theatre Inc., for “Take Me Out To The Ballet” production of the “Nutcracker” for first-, second- and third-grade students, $7,500
The Children’s Concert Society of Akron, Ohio, for the In-School Program, $6,000
Community Hall Foundation Inc. Akron Civic Theatre, for in-house programming for the 2002-2003 season, $25,000
Community Hall Foundation - Akron Civic Theatre, for the capital campaign, $50,000

Cuyahoga Valley Youth Ballet, for remounting the ballet “Spirit of the Cuyahoga,” $6,000
The Foundation Center – Cleveland, for operating support, $2,500
Jewish Community Center of Akron, for KidsFair 2002, $7,500
Magical Theatre Company, for artistic support for student matinee performances, $15,000

Tuesday Musical Club, for the River City Brass Band concert at the Civic Theatre, $5,000
Weatherwane Community Playhouse Inc., for a stage rigging and flying workshop to expand shows to include those requiring flying people and scenery, $5,345
Western Reserve Historical Society, for restoration of the Jonathan Hale House, $25,000
A healthy environment and a sturdy infrastructure are important building blocks in the foundation of any thriving community. Each summer, the civic affairs quarter of Akron Community Foundation’s Community Fund focuses on grantmaking to improve the area’s cities, neighborhoods and natural surroundings. In the past fiscal year, 16 grants totaling $259,500 were awarded in the area of civic affairs, including:

- **America’s River Communities Inc.**, for “Return of the Cuyahoga,” a film for national broadcasting and an Internet educational program for schools, $10,000
- **Boy Scouts of America, Great Trail Council**, for a new septic system at Camp Manatoc, $25,000
- **Boys and Girls Clubs of Summit County**, for the Power Hour educational program, $15,000
- **City of Akron**, for the 2003 Neighborhood Partnership Program, $50,000

The Community Fund

**Civic Affairs**
Downtown Akron Partnership Inc., for local artists and performers for First Night Akron, $15,000
Friends of Hardesty Park Inc., for a walking/jogging trail at Hardesty Park, $20,000
Green Heritage Foundation, for Heritage Hill Playground built by volunteers, $5,000
Keep Akron Beautiful, for Flowerscape support, $11,500
Leadership Akron, for orientation retreats, $28,000

LEAVE A LEGACY, Summit, Portage, Medina, to educate and inspire the community regarding charitable bequests, $5,000
Medina Summit Land Conservancy, for land acquisition and stream restoration to create a park and a nature preserve in Akron, $18,000
Rebuilding Together Summit County Inc. (AKA Christmas in April), for building supplies, materials, labor and a promotional brochure on home repairs, $15,000

Sisters of Saint Dominic of Akron, Ohio, for Crown Point to expand the Veggie Ventures Program to urban youth in Akron, $14,000
Summit County Sheriff’s Office, to hire a part-time compliance officer to expand the Juvenile Diversion program, $10,000
Village of Clinton, for demolition of old buildings adjacent to the Ohio & Erie Towpath, $18,000

The Medina Summit Land Conservancy is working with an Akron neighborhood to restore and enhance the natural resources of adjacent properties considered important to both the neighborhood, as parkland, and to the health of the Cuyahoga River, as wetlands. Participants aim to create a nature preserve and a park, as well as restore the river’s feeder streams.
The Greater Akron community is home to a host of health and human services programs that work to keep residents healthy and sound. Each fall, the Community Fund’s health and human services quarter supports the nonprofit organizations that provide first-rate, health-related programs for residents of all ages with a wide range of needs. In the past fiscal year, 24 grants totaling $303,335 were awarded in the areas of health and human services, including:

- **Abstinence - The Better Choice Inc.**, to provide character-based abstinence education programs to area schools, $10,000
- **Akron Blind Center and Workshop Inc.**, for the Independent Living Program, $13,000
- **Akron Community Health Resources Inc.**, for indigent lab and medication costs for those with no financial resources, $10,000
- **Akron-Canton Regional Foodbank**, for warehouse equipment to improve the efficiency of food distribution, $10,690
- **Alzheimer’s Disease & Related Disorders Association Inc., Greater East Ohio Chapter**, for the Early Stage educational conference and program, $7,000
- **Battered Women’s Shelter**, for general support, $20,000
- **Children’s Hospital Medical Center of Akron**, for staff training and home-based trauma support for the Children Who Witness Violence Program, $10,000
- **Community Legal Aid Services**, for the Domestic Violence Project in Summit County, $10,000
- **Good Samaritan Hunger Center Inc.**, for operational support, $13,000
- **Hattie Larlham Foundation, Project ACCEPT**, for education and awareness programs to support integration for special needs youth and young adults, $5,000
- **Info Line Inc.**, for the food pantry network, $10,000
- **Mature Services Inc.**, for facility expansion and renovation, $15,000
- **Neighborhood Development Corporation of Akron**, for prostate cancer education and free screening, $15,000
- **North Coast Community Homes Inc.**, to renovate and rehabilitate buildings that are home to those with severe mental illness, $20,000
The Akron-Canton Regional FoodBank distributes food to 367 charities serving more than 98,000 area residents. The Walkie Rider Pallet Jack allows the FoodBank’s staff to efficiently ready food products for daily pick-up by the charities, and to safely unload in-coming inventory.

- **Northeast Ohio African American Health Network**, to support the HIV/AIDS and cardiovascular diabetes programs, $15,000
- **Opportunity Parish Ecumenical Neighborhood-Ministry**, for diagnostic testing supplies for the Free Clinic, $20,000
- **Parent Coalition for Persons with Disabilities**, for the “Summer Transition Program” for children not old enough for Help Me Grow/Early Intervention services, $10,000
- **Planned Parenthood of Summit, Portage and Medina Counties**, for the Peer Education project to reduce teen pregnancy, $14,000
- **Pregnancy Care of Summit County Inc.**, for support of teen prenatal educational, $10,928
- **Saint Joseph Parenting Center Inc.**, for program support that includes providing educational resources, classes and rewards for at-risk parents, $5,000
- **Say Yes To Tennis**, for the Player Development Program, $11,271
- **Victim Assistance Program Inc.**, for a vehicle, $13,446
- **Victory Gallop Inc.**, for the 2002 Rider Sponsorship Campaign, $10,000
- **Young Men’s Christian Association of Akron**, to renew the Juvenile Diversion Program in Green, $25,000
If knowledge is power, the Greater Akron community is growing stronger all the time. Education programs receiving grants during the Community Fund’s winter quarter offer insight, education, and instruction to students and teachers, and adults and children alike. In the past fiscal year, 19 grants totaling $240,879 were awarded in the area of education, including:

**Akron Bar Association Foundation**, for continuation and expansion of the “Street Law” program in Summit County high schools, $20,000

**Akron Council on World Affairs Inc.**, for the Global Scholars project, an educational experience on international issues for high school students, $5,000

**The Arc of Summit & Portage Counties Inc.**, for People Together, a disability awareness program for school students and adults, $15,000

**Case Barlow Farm**, for general support of this historical farm project providing educational and volunteer opportunities, $10,000

**City of Akron, Akron Health Department**, to provide adjudicated adolescents Ropes and Rock Climbing Wall Challenge Course experiences, $3,760

**City of Akron, Police Department**, for the D.A.R.E. program for students of Akron Public Schools, $10,000

**Cleveland Health Education Museum**, to provide Health on Wheels and Distance Learning programs to Summit County students, $15,000

**Coming Together Project**, for staff to expand diversity educational programs, $15,000
The Akron Bar Association Foundation's Street Law program for high school students sheds light on the many vocational opportunities within the legal system. Street Law also works to help students develop a greater sense of justice, fairness and tolerance for their fellow citizens.

Family Solutions, for computer education programs for low-income families, $17,000

The Greater Cleveland Healthcare Association, for promotion of nursing careers in Summit County through job shadowing and a web page, $15,207

Green Local School District, for the “Risking It All for At-Risk Kids” tutoring project, $8,300

National Inventors Hall of Fame Inc., for Camp Invention, a summer enrichment program for children grades two through six, $10,000

Project All Reading Children Inc., to provide Wilson Reading System tutoring to Twinsburg Heights students and education workshops for parents, $15,000

Summit County Farm Bureau Mobile Learning Laboratory Project Inc., for the Agriculture in the Classroom Mobile Learning Lab program, $10,000

Summit Education Initiative, for Coming Together to Close the Achievement Gap, a community educational program, $10,000

Summit Education Initiative Education Leadership Roundtable, to support an initiative to improve the reading success of children, $15,000

Twinsburg City Schools, for the PROJECT STAR summer reading program, a collaborative effort of the library, schools and Recreation Department, $10,000

University of Akron Foundation, for a multimedia tutorial for caregivers and foster parents to promote child language development, $10,000

YWCA of Summit County, for sexual assault prevention and risk reduction outreach and education for women and children, $26,612
The 33rd Bert A. Polsky Humanitarian Award

Roger T. Read was named the 33rd Bert A. Polsky Humanitarian Award recipient at Akron Community Foundation’s annual award presentation dinner. Held at the Akron Hilton West October 23 the affair drew nearly 500 well wishers. Scott Read, Roger and Judy Read’s son, reflected on his father, sharing stories about his upbringing during which Roger taught him, among many principles, the value of a solid work ethic and the importance of family.

Attending Akron Public Schools throughout his youth, Read graduated from the University of Akron with a B.S. in industrial management. He served for two years as a lieutenant in the United States Quartermaster Corp., after which he returned to Akron in 1966 to complete a Master’s Degree in business administration.

For the past 30 years, Roger has served on the boards of organizations that have helped shape Akron’s growth and development. A central participant in the formation of the Center for Nonprofit Excellence, Roger chaired the task force that evaluated the impact such an organization would have on the Akron community. He is vice president of the University of Akron Foundation and chairman of its investment committee, as well as a trustee of Leadership Akron and the Corbin Foundation. He is also a trustee and past board chair of the Akron Automobile Club and a past trustee and past chairman of the board of Stan Hywet.

“Roger Read typifies the foundation’s solid values and ethics,” said Jody Bacon, Akron Community Foundation president. “His knowledge and steady hand have assisted our community in many ways.”

Recently, Roger served as chair of the University of Akron’s Business College Advancement Council. He received the university’s Simonetti Award, which honors business-college graduates who have achieved outstanding professional accomplishments and performed community service. He also was awarded the Alumni Honor Award.

Over the years, Roger Read has dedicated himself to making a difference in the Akron community. His many contributions to the city in which he chose to live, become educated and raise a family are affirmations of the strength of his humanitarian spirit.

Contributions to The Bert A. Polsky Humanitarian Award Fund:
- Abell & Associates Inc.
- Judge John Adams
- Mr. and Mrs. Richard P. Adante
- Akron Art Museum
- Akron Beacon Journal
- Akron General Medical Center
- Akron Porcelain & Plastics
- The F. W. Albrecht Family Foundation
- Hamilton and Beth Amer
- Joan S. Andreoli
- Rennick and Dee Andreoli
- Drs. Mark and Sandy Auburn
- Dr. and Mrs. Norman P. Auburn
- Jody Bacon
- Mr. and Mrs. Bruce S. Bailey
- Bank One NA
- William R. Barney Jr.
- The Hon. Randolph Baxter
- Suzelle and Bill Bennett
- Mr. & Mrs. Lance C. Bergstrom
- Maddy and Jim Berlin
- Myrna and Morris M. Berzon
- Mr. and Mrs. Edward L. Bittle
- Cary and Karen Blair
- John and Jennifer Bickle
- Bober, Markey, Fedorovich & Co.
- Harry E. and Mary Ann Boland
- Charles and Mary Booth
- Claudia Bowers-Sawyer
- Martha E. Boyle
- Madeline Bozzelli
- Ann and David Brennan
- Marilyn M. Buckey
- Buckingham, Doolittle & Burroughs LLP
- Sr. Joanne Buckman OSU
- Eileen and Pete Burg
- Cancer Care Center Inc.
- CBIZ/Spector & Saulino
- Chapel Hill Management Co.
- Children’s Hospital Medical Center of Akron
- Cohen & Company CPAs
- Chris Madison
- Cohen & Company CPAs
- Tim McElwodney
- ComDoc, Riley Lockridge
- Jeff and Peggy Cooley
- The Mary S. and David C. Corbin Foundation
- Marie E. Covington
- Ted and Carol Curtis
- Dan Dahl
- George W. Daverio Jr.
- Ruth Dean
- T. Clifford Deveny
- Kathleen Downing, Mobile Meals Inc.
- Marlene Dunford
- Elena M. Economou
- John N. Economou
- Johnna M. Economou
- Scott A. Erickson, Coming Together Project
- Dr. and Mrs. Ernest Estep
- Gordon and Kathleen Evers
- Lorraine and Don Fair
- Sue Fassoles
- FirstEnergy Corp.
- FirstMerit Bank NA
- Greg and Jean Foust
- Art and Elsa Fritts
- Mrs. Dorothy Gaffney and Mr. Edward S. Gaffney Jr.
- Mr. & Mrs. Philip F. George Sr.
- Mrs. C. Colmery Gibson
- William J. Ginter
- Ron and Lily Glosser
- GOJO Industries
- The Goodyear Tire & Rubber Company
- J. Harvey and Patricia L. Graves
- Mr. and Mrs. John Guinter
- Dean Stephen Hallam
- Gil and Pattie Hammond
- Harwick Standard Distribution Corporation
- Dr. and Mrs. W.A. Hoyt Jr.
- Oscar A. Hunsicker Jr.
- Kathryn M. Hunter
- Mr. and Mrs. Andrew A. Imperial
- Mary Ann Jackson
- Dr. Thomas J. Jackson
- Michael and Nancy Jones
- Judge William P. Kannel
- Beth A. Kartarius, FirstMerit Trust Company
- Mr. and Mrs. Philip S. Kaufmann
- Dr. C. William and Aridith M. Keck
- Pat and Dick Kemph
- Kent State University
- George E. Kettlewell
- Key Foundation
- Mr. and Mrs. Edward W. Kissel
- Wayne and Marla Knabel
- Douglas R. and Kathryn A. Kohl
- Nancy and David Koly
- Dr. and Mrs. Henry Kraus
- Mr. and Mrs. Paul Kruder
- Louise M. Kuhns
- Mr. and Mrs. T. J. Kukk
- Bob Kulinski and Julie McMahon
- Richard and Barbara (McIntosh) Latchic
- Robert Linton and Deborah Cook
- Scott and Linda Lyons
- Dr. and Mrs. Donald D. MacKay
- Paula Masuga-Adam, Mobile Meals Inc.
- Barbara Mathews
- Maynard Family Foundation
- Gerald S. McFadden
- Marc and Sharon Merlin
- Tom and Marilyn Merryweather
- Robert and Vicki Merzweiler
- Lynn and Ed Metzger
- John A. Mogen
- Dede and Bob Morrison
Rita Murray
Myers Industries Inc.
National City Bank
NEOUCOM Foundation
Judy Nicely
Oak Associates Ltd.
Jo Ann Oelschlager
OMNOVA Solutions Inc.
Howard and Margaret Palmer
Mr. and Mrs. George T. Parry
Mr. and Mrs. James M. Parry
Mr. and Mrs. W. Stuver Parry
William and Caroline Parry
Gladys Parsons
Lucille J. Pearsall
Susan Peirce
Mr. and Mrs. Tony Petrarca
L.S. Radwany Jr.
Judy and Roger Read
Jeff and Cheryl Reed
Frances and Greg Repetti
Suzanne E. Rickards
Virginia R. Robinson
Roetzel & Andress
B. W. Rogers Company
The Ruhlin Company
Joel E. Rus, Goodwill Industries
Jefferson E. Satterfield
Mr. and Mrs. Edwin P. Schrank
A. Schulman Inc.
Second National Bank of Warren
Ilene and Robert Shapiro
Sally and Bob Sharp
Steven Shechter, Goodwill Industries
George and Carol Sherwood
Mrs. Marilyn R. Smith (Mrs. Norman T. Smith)
Richard and Barbara Smith
Mrs. Richey Smith
Smithers Scientific Services
Jeffrey K. Sperry and Karen J. Kannenberg
Mr. and Mrs. Richard W. Staiger
Craig Stambaugh
Stan Hywet Hall & Gardens
Mr. and Mrs. F. William Steere
Mr. and Mrs. Rodney Stout
Summa Health System
Mrs. Judith Thomas
Mr. and Mrs. John L. Tormey
Dave and Ann Towell
University of Akron
Linda and Gale Urda
David and Cheryl Venarge
Cathy and Dave Vernon
Russell Vernon
Emil and LaVonne Voelz
Mr. and Mrs. Tom Wancheck
Robert P. Weisberger
Hoyt M. Wells
Mr. & Mrs. Hugh B. West
Bob and Shani Whitfield
Katie Widness, Our Lady of the Elms
Judge James R. Williams
Mrs. J. Robert Wilson
Elaine Woloshyn and Richard Stahl
Ramsey and Patty Yoder
Mr. and Mrs. W. S. Zeigler
Laurie B. Zuckerman

Photos from left to right:
Roger receives the Polsky Humanitarian Award from Master of Ceremonies Dave Lieberth.
Judy and Roger with Akron Community Foundation President Jody Bacon.
The Reads are serenaded.
(left to right) The Read family, including Kent Read, Roger’s brother, son Scott and daughter-in-law Kimberly Read, and grandson Garrett, joined together with Judy and Roger for an evening of enjoyment with friends and supporters.
During the reception, Roger and Judy Read met with guests, including Sheila and Mike Lewis, the honorary chairs of this year’s Polsky Award presentation ceremony.
The strength of the family structure is the foundation upon which communities are built. Akron Community Foundation’s Family of Funds supports many growing programs that work to enrich the lives of people within the Greater Akron community’s many diverse groups.

These special-focus affiliate funds are permanent endowments from which grants are awarded to nonprofit organizations that concentrate on specific fields of interest. Our Family of Funds helps strengthen the foundation’s permanent endowment even as it advances the interests of the entire community.

Donors can make a contribution of any amount to a fund within the Family of Funds, or create a lasting legacy by establishing a fund in their name anytime during their lifetime with a gift of $5,000 or more. Donors can also pledge a future gift through a will, trust or succession plan. The foundation offers a variety of named-fund options, including:

- Donor-advised funds – These funds offer donors an active role by enabling them to recommend that grants be made to qualified organizations of their choice during their lifetime.
- Donor-designated funds – These are created through a bequest or other estate-planning strategy to continue the donor’s support of the community. Legacy gifts can be designated to provide assistance to a favorite nonprofit organization or to address a specific area of community concern.
- Field of interest funds – These funds provide support within a specific area, such as healthcare or the environment.
- Scholarship funds – Donors choose to award scholarships for a field of study or a specific educational institution. They also can establish criteria for selecting award recipients as well as name an advisory board to oversee the fund’s activity.

The foundation offers several planned-giving options that can provide significant and timely financial and tax benefits. These options allow donors to participate in community philanthropy while reducing income and estate taxes. Planned-giving options also allow donors to pass property tax-free to heirs, receive increased income for life and still grow as philanthropists.

Contact us for more information about the Family of Funds or visit our Web site at www.akroncommunityfdn.org.

Mask making is one of the most popular activities offered during the annual FIRST NIGHT® Akron, a New Year’s Eve family-oriented community celebration of the arts. The McAlonan Fund, one of the foundation’s donor-advised funds, helped to support the event.
The Millennium Fund for Children was conceived jointly by the *Akron Beacon Journal* and Akron Community Foundation in 1999 as a vehicle to generate funding for programs that have an immediate and lasting effect on the area’s children in the new millennium.

An advisory committee, chosen from the fund’s donors, helps select the Summit County nonprofit organizations that receive grants each year, and looks favorably on small, grassroots programs where even a small grant can make a difference. Organizations that receive grants offer youths interaction with the arts, civic affairs, education, and health and human services.

This year, the Millennium Fund helped replace worn-out riding helmets so children could take part in therapeutic horseback riding at Victory Gallop Farm. The fund helped pay for programs to assist teenage girls living at local shelters. Disabled youth received assistance from the Millennium Fund for a swimming program at the University of Akron and many children received new socks and underwear to start their school year through a Millennium Fund grant.

The Millennium Fund is a permanent endowment that grows through contributions from donors across the region, many of whom donate their last hour’s pay of the year.

Now with more than 1,400 donors, the Millennium Fund has grown to over $205,000. Grants totaling $37,074 were awarded to 26 projects in the fund’s third year of grantmaking.

The Millennium Fund awards grants of $500 to $2,000 once each year in October. Applications must be received in the foundation office by noon on September 1.

Students at Simon Perkins Middle School of Technology are learning about the environment, and about how plants and animals exist together, as they build a courtyard garden at the school. With assistance from a Millennium Fund for Children grant, the students and teachers hope to create the ideal habitat for the school’s rabbits.
Vernon L. Odom Fund

The Vernon L. Odom Fund of Akron Community Foundation awards grants for programs serving Summit County’s minority population, especially for innovative or non-traditional programs that attempt to solve problems prevalent in the minority community. The fund’s mission is to provide lasting support to nonprofit organizations devoted to improving life for minority populations and creating racial harmony in the Akron area.

The Odom Fund continuously seeks to foster community philanthropy and welcomes all gifts, which help the endowment grow so it can have a greater positive impact on the area’s minority communities.

Organizations receiving grants in this fiscal year include Caring Communities of Summit County for its “Show What You Know” proficiency test preparation program, Essex Elementary School to bring professional jump rope team “The Heartbeats” to the school for a performance, and North Hill High School for “Honest Talk,” a freshman mentoring program.

The fund carries the distinguished name of one of Akron’s leading citizens, Vernon L. Odom, who served this community until his death in 1996, promoting racial harmony and improving the quality of life for the minority population. The Odom Fund awards grants of up to $1,000 each year in the spring to qualified nonprofit organizations working on minority programs. This year, the fund awarded 11 grants totaling $7,200.
Women’s Endowment Fund

Established in 1993, the Women’s Endowment Fund is a permanent endowment committed to improving the lives of women and girls in Summit County and to assisting women in their growth as philanthropists. The Women’s Endowment Fund’s grantmaking activities focus on creating opportunities to support educational, physical, emotional, social, artistic and personal growth.

To guide its grantmaking procedures in a way that will best serve the area’s female population, the Women’s Endowment Fund’s advisory board holds a biennial forum. The forum brings community leaders together to share information about an issue chosen because of its impact on the area’s female population and its importance to the Greater Akron area.

This year, the Women’s Endowment Fund chose as its focus Summit County’s fastest growing homeless population – teenage girls. The forum generated so much interest and was so well attended, the advisory board elected to hold a second gathering of service providers to seek cooperative ways to address the problem and its causes, and to work toward finding solutions. Now, armed with information gleaned from those most knowledgeable about the problem, the fund will award grants this year to support efforts to extinguish teenage homelessness.

The third biennial Women’s Endowment Fund forum brought service providers from around the county together to find solutions for the area’s rapidly growing homeless population, teenage girls. The forum featured a "fishbowl" discussion, in which selected providers shared information used at their various organizations.
The Medina County Fund awarded a grant to the Wadsworth Area Historical Society to assist in the renovation of the Traver/Johnson House, an historic structure built in the 1830s by H.J. Traver, proprietor of Traver Carriage Works. The Historical Society hopes the restored building, which will become a free museum, will help revive interest in the city's heritage.

Income from this fund benefits charitable efforts that include the arts, education, the environment, health and human services and much more. Ten grants totaling $21,203 were awarded through the Medina County Fund this year. Grants ranged from providing tutors and learning materials for the Literacy Council of Medina County Inc. to helping pay for cots and mattresses for homeless shelters. Grants were also awarded to assist the Wadsworth Area Historical Society in its efforts to renovate the Traver/Johnston home, and to support farmland preservation efforts in Medina County.

The Women’s Endowment Fund of Medina County has grown steadily since 1998, when a small group of friends gathered to discuss a way to promote philanthropy and improve the quality of life for women and children in Medina County.

Since awarding its first grant in 2001, the fund has continued to grow and this fiscal year it awarded three grants totaling $5,900. Grants included helping incarcerated women re-enter the community, assisting the Battered Women’s Shelter and providing a workshop for the Northeast Ohio Dance Ensemble.

As it grows, the Medina County Women’s Endowment Fund continues to maintain its own fundraising and grantmaking initiatives while benefiting from its status as an affiliate fund in Akron Community Foundation’s family of funds.
Family of Funds

Hudson Public Schools Endowment Fund

The Hudson Public Schools Endowment Fund was created to promote excellence in the Hudson City School District and to provide a permanent source of supplemental funding for education. With an initial gift in memory of his wife, Emily Pierce Barlow, Donald C. Barlow, a 1933 graduate of Hudson High School, started this fund in 1990. The Barlow Scholarship is awarded to students who demonstrate a high degree of leadership, academic ability and moral standards.

Since then, the Hudson Public Schools Endowment fund has grown to include nine named scholarship funds. The newest fund is the Charles D. Miller Fund, which is designed to promote leadership through grants, forum and guest lecturers. The Dorothea Snyder Partners in Education Fund, established in memory of Dodie Snyder, an extraordinary teacher and administrator who served the Hudson schools for 26 years, provides support to educators for initiating exciting and innovative programs.

The Harry Bubb Prize goes to seniors who demonstrate the greatest academic improvement between their sophomore and senior year, while the Scott Case Memorial Award is given to the Hudson High School Tennis Team member who best demonstrates the combination of skill, sportsmanship and citizenship. The Arthur Caniglia Scholarship is awarded to students participating in vocational or technology courses who plan to pursue a chosen vocation.

Seniors maintaining a GPA of 3.0 or higher who demonstrate exemplary community service are eligible for the Bicentennial Scholarship. The Daniel and Jason Stevenson Extracurricular Award requires the successful completion of an intellectual endeavor outside the school curriculum, while the Burton D. Morgan Foundation Scholarship is awarded to the student who perpetuates an entrepreneurial spirit and has high moral standards and leadership ability.

To be eligible for grants or scholarships from the Hudson Public Schools Endowment Fund, students and staff must be presently enrolled, a graduate, or employed by the Hudson City School District.

This year’s Hudson Public Schools Endowment Fund Scholarship winners and an award donor are (left to right): front row - Barlow Scholars Molly Gallagher, Emily Mugler, and Jodi Wu, Helen Barlow (widow of Don Barlow), Case Memorial Award winner Jennifer Pierson, Barlow Scholars Emelia Hittner, Allison Neff and Jenna Ehmann. Back row - Caniglia Scholar Ryan Patterson, Barlow Scholars Chad Kritzberger, John Sung and Bill Bradley, Harry Bubb Prize winner Monica Petschauer, Morgan Scholar Megan Petrea, Stevenson Award winners Lindsay Davis and Katherine Mickey and Barlow Scholar Bethany Kleban. Not pictured is Barlow Scholar Ryan Booth.
Students at Barrett Academy build and decorate their own birdhouses during an after-school program funded through the Neighborhood Partnership Program.

Family of Funds

Neighborhood Partnership Program

The Neighborhood Partnership Program awards grants that encourage the development of small, neighborhood-based revitalization projects. Neighborhood partnership grants help residents and local organizations clean up vacant lots, provide tutoring and after-school programs for children, and make playground renovations. They help beautify neighborhoods, offer camp and athletic programs to children and provide evening entertainment to seniors.

In 1999, Akron Community Foundation joined the City of Akron Department of Planning and Urban Development to increase the impact of the Neighborhood Partnership Program by agreeing to make available an annual $100,000 from the foundation’s Community Fund to the city for this collaborative effort. The program promotes cooperation between the city, neighborhood groups and area businesses, creating a stronger bond between the city and its residents and inspiring innovative initiatives that benefit the area’s neighborhoods.

Neighborhood organizations match the Neighborhood Partnership Program grants with in-kind volunteer services, as well as dollar-for-dollar cash contributions. Grants awarded range from $500 to $7,500 and this year, 48 grants totaling $244,426 were awarded.

Applications are available at the Department of Planning and Urban Development. For more information about this program, call the department at 330-375-2090.
Designated Funds

Designated grants were made possible by the following funds:

AHOPES Building Fund
AHOPES Endowment Fund
The Allan Family Fund
Jean S. and Thomas J. Amer Fund
Sue and Mal Ames Fund
The Arc of Summit and Portage Counties Endowment Fund
Jody Bacon Family Fund
Battered Women’s Shelter Endowment Fund
Beacon Journal Charity Fund
Best Family Fund
Big Brothers and Sisters of Summit & Medina Counties Endowment Fund
Charles E. and Mary K. Booth Family Fund
Ann Amer Brennan Fund
Buckingham, Doolittle, & Burroughs Fund
Lisle M. Buckingham Endowment Fund
The Center for Learning Fund
Center for Non-Profit Excellence Endowment Fund
Martin O. Chapman Humanitarian Scholarship Fund
Children’s Concert Society of Akron Designated Fund
Children’s Concert Society of Akron Endowment Fund
Coming Together Project Fund
Community Hall Foundation Endowment Fund
Consortium of Akron Area Catholic High Schools Fund
Michael Corbett Memorial Fund
Cuyahoga Valley Preservation and Scenic Railway Association Endowment Fund
Cuyahoga Valley Youth Ballet Fund
CVEEC John and Betty Seiberling Scholarship Fund
Decker Endowment Fund for Families
Demas Fund
Peggy and John Dotson Fund
Lorraine G. and Donald R. Fair Fund
The Feth Family Fund
The Flood Company Scholarship Fund
Roland E. Gamble Memorial Fund
GAR Fund 2
Erwin & Katherine Geis Scholarship Fund
Giller Family Fund
Hanselman/Myers Fund
Dorothy Y. and Westi Hansen Fund
Morgan Hasbrouck 4-H Scholarship Fund
Health Education Center Endowment Fund
David & Phyllis Hilbert Fund
John A. McAlonan Fund
McIntosh-Jackson Fund
Medina County Fund
Medina County Stephen H. and Nancy D. Eibling Fund
Medina County Leadership Fund
Hudson School District
Barlow Fund
Hudson Bicentennial Scholarship Fund
Hudson School District Harry D. Bubb Scholarship Fund
Hudson School District Arthur Caniglia Scholarship Fund
Hudson School District Scott Case Memorial Fund
Hudson School District Burton D. Morgan Fund
Hudson School Dorothea Snyder Partners in Education Fund
Hudson School District Stevenson Award Fund
Rodney J. Humphrey Memorial Fund
Interval Brotherhood Homes Endowment Fund
Judith and Clifford Isroff Fund
Jacobs Family Fund
Junior Achievement of Akron Area Endowment Fund
Knight Foundation Fund
Paul J. and Susan B. Kruder Family Fund
LAD Fund
Lake Pointe Fund
Leadership Akron Endowment Fund (GAR)
Litchfield Fund
Loyola of the Lakes Jesuit Retreat House Fund
Joan Lutz Scholarship Fund
Medina County Society for the Prevention of Cruelty to Animals Fund
Medina County Westfield Group Fund
Medina County Women’s Endowment Fund
The Merryweather Family Fund
Metro Catholic Parish School Fund
Lynn and Edward J. Metzger Fund
Millennium Fund for Children
Montrose Zion United Methodist Church Permanent Endowment Fund
Music from Stan Hywet Fund
Music from Stan Hywet Fund 2 National Invention Center Fund
North Coast Society Scholarship Fund
Vernon L. Odom Fund
Ohio Chamber Ballet Endowment Fund (KF)
Ohio Chamber Ballet dba Ohio Ballet Endowment Fund
Opportunity Parish Ecumenical Neighborhood-Ministry Endowment Fund
Jan and George Parry Fund
C. Colmerly Gibson Polsky Fund
Portage Fund
Project: LEARN of Summit County Endowment Fund
Emma E. & Clarence A. Randall Fund
John T. and Julia A. Spellman Scholarship Fund
SRS Fund
Summit Education Initiative Fund
Summit Education Initiative Program Fund
Three Trees Fund
David and Kathryn L. Unger Fund
United Way of Summit County Facility Fund
United Way of Summit County Endowment Fund
Urda Fund
David R. and Cheryl L. Venarge Fund
M. Catherine and David C. Vernon Fund
The Volunteer Center of Summit County Endowment Fund
Weathervane Community Playhouse Fund
Jerry and Emily Welty Family Fund
L. Frank & Angela M. Wilson Fund
Edith and Milt Wiskind Fund
Witan Endowment Fund
Witan Presidents’ Scholarship Fund
Witan Remembrance Fund
Women’s Endowment Fund
David L. and Margaret Scott Yeager Fund

Designated Grants Since 1992

In Thousands of Dollars

<table>
<thead>
<tr>
<th>Year</th>
<th>Civic Affairs</th>
<th>Arts &amp; Culture</th>
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Designated Grants

From April 1, 2002 to March 31, 2003, Akron Community Foundation awarded $2,532,071 in 617 designated grants to 292 organizations.
The National Conference for Community and Justice $5,000
National Inventors Hall of Fame Inc. $58,154
National Jewish Medical and Research Center $1,000
National Multiple Sclerosis Society $500
NEOUCOM Foundation $10,033
North High School, Akron Public Schools $500
North Lake Presbyterian Church $250
North Springfield Presbyterian Church $500
Northeast Ohio Dance Ensemble $900
Northern Kentucky University $700
Northern Michigan Hospital/Burns Clinic Foundation $3,000
Ohio & Erie Canal Corridor Coalition Inc. $500
Ohio Cancer Research Associates $1,000
Ohio Chamber Ballet $34,834
Ohio Dental Association Foundation $100
Ohio Foundation of Independent Colleges Inc. $7,050
Ohio Future Farmers of America Foundation Inc. $1,200
Ohio Northern University $1,000
Ohio Presbyterian Retirement Services Foundation $2,000
Ohio Special Olympics $475
Ohio State University $1,500
Ohio University $7,200
Ohio University Foundation $250
Ohio Wesleyan University $1,000
Old Trail School $44,150
Old Trail School Foundation $100
Operation: Homes $1,920
Opportunity Parish Ecumenical Neighborhood-Ministry $26,742
Orleans Conservation Trust $100
Our Lady of the Elms High School $4,500
Our Lady Star of the Sea $12,000
Parents for Education Without Exception Association $895
Perkins Technology Middle School, Akron Public Schools $2,000
Philharmonic Center for the Arts Inc. $1,000
Planned Parenthood of Summit, Portage and Medina Counties $3,640
Pregnancy Care of Summit County Inc. $2,000
Project Learn of Summit County $13,871
Reed Institute $250
Riedinger Middle School, Akron Public Schools $2,000
Robert C. Maynard Institute for Journalism Education $10,000
Saint Louis University $700
Saint Mary’s College $1,000
Saint Paul’s Episcopal Church $2,000
St. Vincent - St. Mary High School $14,500
The Salvation Army $41,306
The Salvation Army - Sarasota $200
The Salvation Army - Wadsworth $2,000
The Sandel School $5,000
Sarasota Memorial Hospital $250
Seiberling Elementary School, Akron Public Schools $650
The Shakespeare Society Inc. $1,000
The Shelby County Historical Society $2,500
Shriners Hospital for Crippled Children $2,311
St. Luke’s Episcopal Church $100
Stan Hywet Hall & Gardens Inc. $31,333
Summa Health System $3,500
Summa Health System Foundation $89,112
Summit County Historical Society of Akron, Ohio $6,000
Summit County Medical Alliance Foundation $250
Summit Education Initiative $434,783
Summit Special Olympic Athletics Club $2,000
Summer Foundation $1,000
Summer Home for the Aged $1,000
Susan Love MD Breast Cancer Foundation $200
Taylor University $1,000
Temple Israel $3,000
Temple Shalom Inc. $2,050
Texas Public Radio $30,000
Trinity-Pawling School Corporation $1,000
Trust for Public Land $2,000
Tucson Jewish Community Center Inc. $500
Tuesday Musical Club $16,900
Uniting Disability Services Inc. $25,000
United Way of Medina County $15,934
United Way of Saratoga County $250
United Way of Summit County $107,422
The University of Akron $26,750
University of Akron Foundation $15,250
University of Arizona Foundation $3,750
University of Michigan $200
University of Toledo $500
University School $1,000
Victim Assistance Program $11,500
Victory Gallop Inc. $1,819
The Village at St. Edward Foundation $10,000
Visiting Nurse Service & Hospice Development Foundation $10,120
Wadsworth Area Historical Society $2,900
Walsh Jesuit High School $14,500
Walsh University $700
Weathervane Community Playhouse Inc. $13,393
Wesley Temple African Methodist Episcopal Zion Church $7,900
Western Reserve Academy $3,500
Western Reserve Historical Society $1,000
Westminster Presbyterian Church $25,100
Witan $2,559
Wittenberg University $1,000
Women’s Network Inc. $2,000
Xavier University $1,000
Yale University $750
Young Concert Artists Inc. $100
Young Men’s Christian Association of Akron $12,297
Young Women’s Christian Association Medina County $2,400
Youngstown State University $750

Undesignated Grants Since 1992
In Thousands of Dollars

- Civic Affairs
- Arts & Culture
- Education
- Health
- Human Services

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- In thousands of dollars.
Donors Fiscal year April 1, 2002– March 31, 2003

Gifts to General Funds
The Akron Community Foundation Community Fund

Drs. Morton and Miriam Agins
Joan S. Andreoli
Anonymous Donor
Lois Ashley
Jody Bacon
Mr. and Mrs. Bruce S. Bailey
Mr. and Mrs. William R. Barney Jr.
Dr. and Mrs. Emil Barsan
John Bennett Pooled Income Fund

Project: All Children Reading is helping underserved children in the Twinsburg Heights area learn to read using the phonetics-based Wilson Reading System and specially trained tutors. The project received funding from the foundations Community Fund.

James L. Beringer
Ruth and Bob Berus
Berzon Philanthropic Fund
Madeline and Libert Bozzelli
Rita J. Brainerd
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Folk Charitable Foundation
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Nancy and Stu Parry
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Timothy and Laura Stewart
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Kathleen Whitmer
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Willow Rest Trailer Park
Arthur Wilson

Trustees Annual Giving Fund

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Drs. Mark and Sandy Auburn
Jody Bacon
Mark and Lyn Bober
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Mayflower Club
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The Michelson Foundation
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Mr. M. G. O’Neil
Mr. and Mrs. Irving J. Olson
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The Nancy J. and Charles J. Piliod Jr. Foundation
Emma E. & Clarence A. Randall Fund
Judy and Roger Read
Frances F. Repetti
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Bruce and Lola Rothmann
Jacques R. Sardas
George and Diane Sarkis
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Edwin P. Schrank
Mr. and Mrs. Ronald M. Schroder
Dr. and Mrs. George A. Seeley
Sally and Bill Sharp
Helen and John Shulan
Smithers Scientific Services Inc.
SRS Fund
Mr. and Mrs. Richard W. Staiger
Mr. and Mrs. R. Thomas Stanton
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Barb and Bob Stefanko
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Dave and Ann Towell
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Linda and Gale Urda
David and Cheryl Venarge
Mr. and Mrs. Hoyt M. Wells
Jerry and Emily Welly Family Fund
John E. Wilkinson
Arthur Wilson
Patricia and Ken Zionsius Jr.

Lucille Scott Harris Fund**
Lucille Harris Pooled Income Fund

Knight Foundation
Unrestricted Fund

Knight Foundation Fund

Pat and Alan Ockene Fund

Dr. and Mrs. Herbert A. Hammel
Justin T. Rogers Jr.
Mr. and Mrs. Richey Smith

Richard W. & Charlotte E. Staiger Fund**

William C. and Betty J. Zekan Foundation

Corporate Fund Gifts
Buckingham, Doolittle & Burroughs Fund

Ronald C. Allan
Ralph Amiet
David Bertsch
Robert W. Briggs
Buckingham, Doolittle & Burroughs LPP

*Also a Women’s Fund Diamond Donor **New Fund Fiscal Year 2002 +Deceased
William L. Caplan
Steve Dimengo
Mary Sue Donohue
James Fisher
Nicholas T. George
Cathy C. Godshall
Rana M. Gorzeck
David W. Hilbert
Patrick J. Keating
David Kern
Mr. and Mrs. Roy A. Kraal
James D. Kraus
Frederick M. Lombardi
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- Frances O. Goldman
- Stella B. Hall+
- Kelyn Hanselman-Myers
- Sarah Hanselman-Myers
- Cheryl Harvey
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- Mr. and Mrs. Karl S. Hay
- Dr. Sandra Hazra
- Alberta Hensley
- Constance Alexis Hesske
- Kay Ingram+
- Gloria J. Irwin
- Judith B. Isroff
- Marilyn K. Jacob
- Rita M. Johnson
- Jody Johnston
- Carla Kachmar
- Athene Karis
- Carolyn Kastelic
- Lisa A. Kastelic
- Ann G. Kaufmann
- Patricia Kaufmann
- Cynthia Kavanugh
- Bryan Kimnann
- Susan Klein
- Cara, Natalie and Monica Leach
- Michelle LeComte
- Nancy L. Lisy
- Linda Littler
- Helen P. Livingston
- Margaret Lloyd
- Finn Bacon Maddren
- Linda McDonald Ph.D.
- Lynn and Ed Metzger
- Marlene Miller
- Linda and Donald Murfin
- Joan Nau
- Deborah A. Neubauer
- Laura Ofohike
- Katerina C. Papas
- Sonya and James M. Parry
- Susan Peirce
- Lenora Petrarca
- Luis and Theresa Proenca
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- Brenda Shick
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- Mary Anthony Weaver
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- Paula and Joe Cusick
- John and Betty Dalton
- Carmen Darago
- Susan Davies
- Simone M. Davis
- Sandra Jack Dawson
- Barbara Evans

Much like an old-fashioned barn raising, the Green Heritage Foundation organized construction of a community playground using hundreds of local volunteers and a professional construction company, which trained the volunteers. A civic affairs grant from the Community Fund supported the project.

William Zaverello
Ellen Zban

Other Contributors:

- In addition to continued giving by Founding, Diamond and Cornerstone donors, gifts were also given by:
  - Drs. Morton and Miriam Agins
  - American Business Womens Summit Chapter
  - Anonymous Donor
  - Association of Fundraising Professionals North Central Chapter
  - Kathy Baker
  - John and Nancy Barrett
  - Marna Lilliedale Becker
  - Mrs. Lance C. Bergstrom
  - June Bland
  - Nancy Blumenthaler
  - Marlan S. Bodden
  - Chaker J. Fadel
  - FirstMerit Sales Development Department
  - Christine D. Freitag
  - Jean F. Gadd
  - Andrea M. Gauding
  - Thomas E. Gedelian
  - Mr. and Mrs. Stuart Giller
  - Grace Goettler
  - Mark Goodson
  - Cindi Green
  - Chris Guest
  - Katherine M. Hackett
  - Julia R. Hall
  - Beth Hamo
  - Betsy Harris
  - Brent Harvey
  - Beverly L. Haws
  - Almalaee Henderson

*Also a Women's Fund Diamond Donor **New Fund Fiscal Year 2002 +Deceased
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Judy Nicely
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Witan Presidents’ Scholarship Fund
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Margaret M. Cook
Leslie Kissel
Darlene MacCracken
Judith Jones Thomas
Darlene Verslyus
Witan

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Gifts were made in tribute to:
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Marion Albee
Mr. and Mrs. Ronald C. Allan
Mal and Sue Ames
Rennick Andreoli
Mr. and Mrs. Jon A. Antalvari
Mrs. Bennett Aster
Jody Bacon
Bruce and Julia Bain
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Barbara Ballance
Dr. William Bauman and Debby Bauman
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Dede and Bob Morrison
DeDe Morrison
Dana and Barbara Myers
Joseph P. Myers M.D.
Mike Needs
Judy Nicely
Dr. Nina Njus

*Also a Women’s Fund Diamond Donor     **New Fund Fiscal Year 2002     +Deceased

34
Children participating in Let’s Grow Akron’s Youth Farm & Produce Project are learning about entrepreneurship by growing vegetables and selling them from a stand on South Main Street. The children put some of their profits back into the project and made a donation from their proceeds to the Millennium Fund for Children.
At the close of fiscal year 2002, Akron Community Foundation and its affiliate funds hold $80 million in permanent philanthropic capital. The foundation’s endowment is composed of gifts and bequests from thousands of donors. In 2002, gifts totaling $4.4 million and practical investments continue to support our community.

The foundation’s Distribution Committee approved 696 grants to a number of diverse qualified nonprofit organizations and for post-secondary scholarships. These grants were awarded to organizations and programs within the Greater Akron community that address important issues in the areas of education, arts and culture, civic affairs, and health and human services. This year, grants and other distributions totaling $3.7 million were reinvested in the community to produce immeasurable benefits for Greater Akron residents.

Gifts and bequests are combined to form the foundation’s growing endowment, which helps maximize earnings and reduce administrative costs. The foundation’s operating expenses are slightly over one percent of total assets.

## Summary Financial Statement 2002

At the close of fiscal year 2002, Akron Community Foundation and its affiliate funds hold $80 million in permanent philanthropic capital. The foundation’s endowment is composed of gifts and bequests from thousands of donors. In 2002, gifts totaling $4.4 million and practical investments continue to support our community.

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### Comparative Summary Statement of Financial Position as of March 31, 2003 and 2002 (In Thousands)

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>March 31, 2003</th>
<th>March 31, 2002</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$4,203</td>
<td>$8,437</td>
</tr>
<tr>
<td>Investments (at fair value):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. Government and agency obligations</td>
<td>$12,835</td>
<td>13,059</td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>8,838</td>
<td>8,381</td>
</tr>
<tr>
<td>U.S. equity securities</td>
<td>35,623</td>
<td>44,515</td>
</tr>
<tr>
<td>International equity securities</td>
<td>8,111</td>
<td>10,448</td>
</tr>
<tr>
<td>Total investments</td>
<td>65,407</td>
<td>76,403</td>
</tr>
<tr>
<td>Trust accounts:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Third party trusts</td>
<td>8,712</td>
<td>9,680</td>
</tr>
<tr>
<td>Pooled life income fund receivable</td>
<td>212</td>
<td>388</td>
</tr>
<tr>
<td>Total trust accounts</td>
<td>8,924</td>
<td>10,068</td>
</tr>
<tr>
<td>Contributions receivable – net</td>
<td>157</td>
<td>235</td>
</tr>
<tr>
<td>Accrued investment income</td>
<td>336</td>
<td>377</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>26</td>
<td>31</td>
</tr>
<tr>
<td>Construction in process</td>
<td>52</td>
<td>0</td>
</tr>
<tr>
<td>Land and land improvements</td>
<td>344</td>
<td>344</td>
</tr>
<tr>
<td>Building and equipment</td>
<td>694</td>
<td>681</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(218)</td>
<td>(171)</td>
</tr>
<tr>
<td>Building and equipment – net</td>
<td>476</td>
<td>510</td>
</tr>
<tr>
<td>Cash value of life insurance</td>
<td>19</td>
<td>31</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$79,944</td>
<td>$96,436</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th>2003</th>
<th>2002</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued liabilities</td>
<td>$365</td>
<td>$329</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>43</td>
<td>65</td>
</tr>
<tr>
<td>Grants approved for future payment</td>
<td>452</td>
<td>1,718</td>
</tr>
<tr>
<td>Funds held as agency endowments</td>
<td>2,845</td>
<td>3,826</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>3,703</td>
<td>5,938</td>
</tr>
<tr>
<td>Net assets</td>
<td>76,241</td>
<td>90,498</td>
</tr>
<tr>
<td>TOTAL LIABILITIES AND NET ASSETS</td>
<td>$79,944</td>
<td>$96,436</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>REVENUES, GAINS AND SUPPORT</th>
<th>2003</th>
<th>2002</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions received</td>
<td>$4,422</td>
<td>$5,723</td>
</tr>
<tr>
<td>Investment income</td>
<td>2,320</td>
<td>2,584</td>
</tr>
<tr>
<td>Less amounts held for agency endowments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>(34)</td>
<td>(23)</td>
</tr>
<tr>
<td>Investment income</td>
<td>(110)</td>
<td>(107)</td>
</tr>
<tr>
<td>Net (appreciation) depreciation in fair value of assets</td>
<td>857</td>
<td>(180)</td>
</tr>
<tr>
<td>TOTAL REVENUES, GAINS AND SUPPORT</td>
<td>($9,437)</td>
<td>$11,055</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES AND DISTRIBUTIONS</th>
<th>2003</th>
<th>2002</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and other distributions</td>
<td>$3,725</td>
<td>$5,977</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>904</td>
<td>905</td>
</tr>
<tr>
<td>Investment expenses</td>
<td>458</td>
<td>550</td>
</tr>
<tr>
<td>Less amounts held for agency endowments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and other distributions</td>
<td>(212)</td>
<td>(230)</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>(32)</td>
<td>(23)</td>
</tr>
<tr>
<td>Investment expenses</td>
<td>(23)</td>
<td>(25)</td>
</tr>
<tr>
<td>TOTAL EXPENSES AND DISTRIBUTIONS</td>
<td>$4,820</td>
<td>$7,154</td>
</tr>
</tbody>
</table>

| Increase (decrease) in net assets before accounting change | ($14,257) | 3,901 |
| Net assets, beginning of year | 90,498 | 86,597 |
| NET ASSETS, END OF YEAR | $76,241 | $90,498 |

Notes: Foundation assets are managed by: Bank One, Akron; Brandes Investment Partners, Inc., San Diego; Clover Capital Management, Pittsford, NY; FirstMerit Bank, Akron; Frontier Capital Management, Boston; National City Bank, Akron; Oak Associates, Akron; Ogrey Investment Partners, Philadelphia.

The foundation is audited by Deloitte & Touche LLP. Copies of the audited statements are available from the foundation office.
Bottom row to top; left to right: Virginia Robinson, Marc Merklin, Chair, Patty Graves, Secretary, Cynthia Capers Ph.D., George Sarkis, Cheryl Venarge, Clifford Jerolf, Robert Merzweiler, Mark Bober, Kathryn Dindo, Ernest Estep M.D., James Crutchfield, Rennick Andreoli, Marie Covington, Scott Lyons Jr., Treasurer, George Daverio Jr., Greg McDermott. Not shown: William Demas Ph.D., Mary Ann Jackson, Mike Lewis, William Sharp, David Vernon.
Leadership Through the Years

During the 47-year period, many Akron-area citizens have served Akron Community Foundation faithfully and conscientiously in the capacity of Trustee. They are listed below.

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J. Harvey Graves  
John Guinter  
Richard Hardgrove  
John Hart*  
Earl Hathaway*  
Ellen Hay  
Gordon Helfern  
Richard Heuerman  
Gerald Hill  
Willard Holland  
Walter Hoyt Jr., M.D.  
William Hulbert  
Kathryn Hunter  
Duane Isham  
Judith Isroff  
Charles Jahnat*  
R. G. Jeter*  
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Arthur Kelly*  
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Elizabeth King  
John Knight*  
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Hesket Kuhn*  
Arthur Lange  
David Larrimer*  
P.E.H. LeRoy*  
Joseph Leyden  
David Lieberth  
P. W. Litchfield*  
M. D. McClusky  
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Ben Maidenburg*  
Norman Malone*  
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Thomas Merryweather  
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William Miller  
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Mary Schiller Myers  
Stephen Myers  
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Alan Ockene*  
John O’Neil*  
M. G. O’Neil  
William O’Neil*  
William J. O’Neil*  
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Owen Orr*  
William Ott*  
G. Vernon Owen*  
Harland Paige*  
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George Parry  
Charles Pilloid Jr.  
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Clarence Randall*  
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M. S. Richardson*  
Richard Riley  
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Patrick Ross  
Bruce Rothmann M.D.  
William Ruhlin*  
Melvin Sacks  
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John White*  
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1960 Charles Safreed*  
1961-62 P.E.H. LeRoy*  
1963 L. M. Buckingham*  
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1965 Robert Wilson*  
1966-67 Arthur Kelly*  
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1973 Justin Rogers Jr.  
1974 Howard Palmer  
1975 Samuel Andress*  
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1981 Robert Mercer  
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1984 Charles Zodrow*  
1985 Melvin Sacks  
1986-87 Robert Briggs  
1988 Tom Barrett  
1989 George Parry  
1990 Gale Urda  
1991-92 Ann Amer Brennan  
1993-94 Edward Gaffney*  
1995-96 John Dotson Jr.  
1997-98 Clifford Isroff  
1999-2000 Robert Merzweiler  

*Indicates deceased

Our Past Leaders

The following persons who have served as Board Chair or President have provided outstanding leadership.

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1959 Paul Frank*  
1960 Charles Safreed*  
1961-62 P.E.H. LeRoy*  
1963 L. M. Buckingham*  
1964 Walter Sammis*  
1965 Robert Wilson*  
1966-67 Arthur Kelly*  
1968-69 Lincoln Gries*  
1970 D. Bruce Mansfield*  
1971 R. G. Jeter*  
1972 Robert Brouse  
1973 Justin Rogers Jr.  
1974 Howard Palmer  
1975 Samuel Andress*  
1976 William J. O’Neil*  
1977 John White*  
1978 Duane Isham
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The Urda Company, Inc.

Editor
Jennifer Conn

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Maguire Photographics

Printing
The Rohrich Corp.

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